



HELLENIC REPUBLIC



BULLETIN

GENERAL GOVERNMENT MONTHLY DATA

July 2023

MINISTRY OF FINANCE

GENERAL ACCOUNTING OFFICE

Athens, September 2023

Tables with data for July 2023¹

¹The budgetary data are annual estimates as depicted in 2023 Budget.

Primary Balance of General Government and its subsectors

	<i>(in millions of euros)</i>	
	Jan-July 2023	Jan-July 2022
	[1]	[2]
General Government (consolidated)	3.888	1.922
State budget	3.445	-1.722
Extrabudgetary central government (non-consolidated)	1.231	2.314
Local government (consolidated at a subsector level)	57	150
Social security funds (consolidated at a subsector level)	-57	1.652

General government
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy

(in millions of euros)

Item	Jan-July 2023	Jan-July 2022
	[1]	[2]
A. Revenue	57.381	52.909
Taxes	33.038	30.034
Social contributions	14.504	13.546
Transfers	6.651	6.680
<i>Sales of goods and services</i>	1.970	2.105
Other revenue	1.218	544
B. Expenditure	52.613	48.570
<i>Compensation of employees</i>	11.194	10.831
<i>Social benefits</i>	26.008	23.862
<i>Transfers</i>	3.860	3.801
<i>Purchases of goods and services</i>	4.948	4.475
<i>Subsidies</i>	2.267	2.551
<i>Interest paid</i>	4.330	3.046
<i>Other expenditure</i>	6	5
C. Net acquisitions of non-financial assets	5.210	5.463
Surplus/deficit (=A-B-C)	-442	-1.124
Statistical Discrepancy	323	-422
Net Financial Transactions	-765	-702
Net acquisition of financial assets	4.370	7.102
Net incurrence of liabilities	5.135	7.804

Table A.1: General government and its subsectors
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(Jan -July 2023, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
A. Revenue	57.381	41.244	36.835	11.076	4.648	26.972
Taxes	33.038	31.785	29.601	2.184	1.080	172
Indirect taxes	21.440	20.806	19.033	1.773	463	172
Value-added taxes	11.042	11.042	11.042	0	0	0
Excises	3.896	3.896	3.896	0	0	0
Other indirect taxes	6.503	5.869	4.095	1.773	463	172
Direct taxes	11.597	10.979	10.568	411	618	0
Personal income tax	7.248	7.248	6.957	291	0	0
Corporate income tax	1.438	1.438	1.438	0	0	0
Other direct taxes	2.911	2.293	2.173	120	618	0
Social contributions	14.504	34	34	0	0	14.470
Social security contributions	14.470	0	0	0	0	14.470
Household contributions	7.601	0	0	0	0	7.601
Employer contributions	6.894	0	0	0	0	6.894
Social contributions not specified	-25	0	0	0	0	-25
Other social contributions	34	34	34	0	0	0
Transfers	6.651	6.455	6.105	6.621	3.076	11.747
Current transfers received	2.626	2.446	1.886	5.121	1.772	11.508
From the state budget	0	0	0	4.434	1.643	11.247
From central government EBFs	0	0	127	0	0	0
From local government	0	0	0	0	0	0
From social funds	0	211	0	211	0	0
From hospitals	0	0	0	0	0	0
From non-general government units	2.626	2.235	1.759	476	129	261
Capital transfers received	4.025	4.008	4.219	1.500	1.304	239
From the state budget	0	0	0	1.495	1.287	239
From central government EBFs	0	0	215	0	0	0
From local government	0	0	0	0	0	0
From social funds	0	0	0	0	0	0
From hospitals	0	0	0	0	0	0
From non-general government units	4.025	4.008	4.003	5	17	0

(Jan -July 2023, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
Sales of goods and services	1.970	1.964	532	1.432	409	61
To non-general government units	1.970	1.500	532	968	409	61
To general government units	0	464	0	464	0	0
Other revenue	1.218	1.006	565	838	82	521
Of which: Interest received	673	534	357	573	44	487
By general government units as holders of general government debt securities	0	9	3	402	0	383
Other interest	673	525	354	171	44	104
B. Expenditure	52.613	37.792	35.079	9.380	3.308	26.995
Compensation of employees	11.194	9.354	6.293	3.061	1.628	211
Wages and salaries	8.740	7.288	5.371	1.917	1.274	178
Social contributions	1.594	1.284	922	362	277	33
Compensation of employees not specified	860	782	0	782	78	0
Social benefits	26.008	711	173	539	140	25.157
Pensions	19.245	19	19	0	0	19.226
Sickness benefits	3.435	56	56	0	0	3.379
Other benefits	3.328	636	97	539	140	2.552
Transfers	3.860	17.558	22.533	1.296	180	749
Current transfers paid	2.038	14.680	18.917	324	150	309
To the state budget	9	9	0	136	0	0
To central government EBFs	0	0	2.121	0	0	211
To local government	0	1.643	1.643	0	0	0
To social funds	0	11.247	11.247	0	0	0
To hospitals	0	0	2.313	0	0	0
To non-general government units	2.029	1.781	1.593	188	150	98
Capital transfers paid	1.822	2.878	3.617	972	30	440
To the state budget	0	0	0	215	0	0
To central government EBFs	0	0	1.432	0	0	0
To local government	0	1.287	1.287	0	0	0
To social funds	0	239	239	0	0	0
To hospitals	0	0	63	0	0	0
To non-general government units	1.822	1.353	596	757	30	440
Purchases of goods and services	4.948	3.518	918	2.600	1.347	547
Subsidies	2.267	1.940	167	1.773	0	327
Interest paid	4.330	4.708	4.993	111	10	4

(Jan -July 2023, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
To the general government holders of general government debt securities	0	383	732	47	9	0
Other interest	4.330	4.325	4.261	64	1	4
Other expenditure	6	2	1	1	4	0
C. Net acquisitions of non-financial assets	5.210	3.881	3.305	576	1.292	37
Purchases of nonfinancial assets (+)	5.216	3.882	3.306	599	1.293	40
Sales of nonfinancial assets (-)	6	1	1	24	2	3
Surplus/deficit (A-B-C)	-442	-428	-1.549	1.120	48	-61
Statistical Discrepancy	323	-180	48	-228	99	404
Net Financial Transactions	-765	-249	-1.597	1.348	-51	-465
Net acquisition of financial assets	4.370	3.994	3.215	1.170	46	-465
Special Drawing Rights (SDRs)	0	0	0	0	0	0
Currency and deposits	4.755	4.201	3.187	1.044	-69	634
Debt securities	-301	-307	-17	-858	0	-749
Loans	124	234	178	983	115	-276
Shares and other equity	-207	-134	-134	0	0	-74
Financial derivatives	0	0	0	0	0	0
Net incurrence of liabilities	5.135	4.243	4.811	-179	97	0
Special Drawing Rights (SDRs)	0	0	0	0	0	0
Currency and deposits	-197	-185	-17	-138	0	0
Debt securities	5.955	5.199	4.647	-15	0	0
Loans	-738	-886	66	-25	97	0
Shares and other equity	0	0	0	0	0	0
Financial derivatives	115	115	115	0	0	0

Table A.2: State: budget execution
Revenue, expenditure², net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget 2023	Jan-July 2023	Jan-July 2022	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
A. Revenue	63.396	36.835	32.684	58,1	12,7
Taxes	51.155	29.601	26.603	57,9	11,3
Indirect taxes		19.033	17.577		8,3
Value-added taxes		11.042	10.261		
Excises		3.896	3.809		
Other indirect taxes		4.095	3.508		
Direct taxes		10.568	9.026		17,1
Personal income tax		6.957	6.100		
Corporate income tax		1.438	1.158		
Other direct taxes		2.173	1.768		
Social contributions	55	34	31	60,9	8,0
Social security contributions		0	0		
Household contributions		0	0		
Employer contributions		0	0		
Social contributions not specified		0	0		
Other social contributions		34	31		
Transfers	9.560	6.105	5.469	63,9	11,6
Current transfers received		1.886	932		
From the state budget		0	0		
From central government EBFs		127	105		
From local government		0	0		
From social funds		0	0		
From hospitals		0	0		
From non-general government units		1.759	826		
Capital transfers received		4.219	4.537		
From the state budget		0	0		
From central government EBFs		215	0		
From local government		0	0		

²The part of PIB expenditures that corresponds to grants towards G.G. entities is classified as capital transfers, and the part that corresponds to the COVID-19 pandemic counter measures is classified according to its specific nature (mainly to current transfers and to subsidies). Due to a lack of timely information, by convention the remaining PIB expenditures are classified as acquisitions of non-financial assets.

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget	y-o-y change
	2023	2023	2022	execution (%)	(%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
From social funds		0	0		
From hospitals		0	0		
From non-general government units		4.003	4.537		
Sales of goods and services	2.405	532	496	22,1	7,1
To non-general government units		532	496		
To general government units		0	0		
Other revenue	221	565	84	255,5	
Of which: Interest received		357	25		
By general government units as holders of general government debt securities		3	2		
Other interest		354	23		
B. Expenditure	65.289	35.079	34.278	53,7	2,3
Compensation of employees	11.147	6.293	6.126	56,5	2,7
Wages and salaries		5.371	5.210		
Social contributions		922	916		
Compensation of employees not specified		0	0		
Social benefits	397	173	150	43,5	15,3
Pensions		19	21		
Sickness benefits		56	37		
Other benefits		97	92		
Transfers	45.509	22.533	23.141	49,5	-2,6
Current transfers paid		18.917	19.645		-3,7
To the state budget		0	0		
To central government EBFs		2.121	1.961		
To local government		1.643	1.659		
To social funds		11.247	12.220		
To hospitals		2.313	1.890		
To non-general government units		1.593	1.916		
Capital transfers paid		3.617	3.496		3,4
To central government EBFs		1.432	1.618		
To local government		1.287	931		
To social funds		239	160		
To hospitals		63	82		
To non-general government units		596	705		
Purchases of goods and services	2.244	918	979	40,9	-6,2
Subsidies	140	167	456	119,1	-63,4
Interest paid	5.851	4.993	3.425	85,3	45,8
To the general government holders of general government debt securities		732	425		
Other interest		4.261	3.000		
Other expenditure	1	1	1		

(in millions of euros unless otherwise stated)

Item	Budget 2023	Jan-July 2023	Jan-July 2022	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
C. Net acquisitions of non-financial assets	6.092	3.305	3.552	54,3	-7,0
<i>Purchases of nonfinancial assets (+)</i>	6.116	3.306	3.559		
<i>Sales of nonfinancial assets (-)</i>	24	1	7		
Surplus/deficit (A-B-C)	-7.985	-1.549	-5.146	19,4	-69,9
Statistical Discrepancy		48	-622		
Net Financial Transactions		-1.597	-4.524		-64,7
Net acquisition of financial assets		3.215	6.106		
Special Drawing Rights (SDRs)		0	0		
Currency and deposits		3.187	6.262		
Debt securities		-17	-15		
Loans		178	-165		
Shares and other equity		-134	23		
Financial derivatives		0	0		
Net incurrence of liabilities		4.811	10.630		
Special Drawing Rights (SDRs)		0	0		
Currency and deposits		-17	408		
Debt securities		4.647	6.807		
Loans		66	4.193		
Shares and other equity		0	0		
Financial derivatives		115	-778		

Table A.3: Extrabudgetary central government: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget execution	y-o-y change	Subsector data Jan - July 2023			
	2023	2023	2022	(%)	(%)	Extrabudgetary funds	State-owned enterprises	Hospitals	Intra-central government transactions
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]	[8]	[9]
A. Revenue		11.076	11.148		-0,6	6.192	1.918	2.966	-6.667
Taxes		2.184	2.262		-3,4	2.036	148	0	0
Indirect taxes		1.773	1.934			1.745	28	0	0
Value-added taxes		0	0			0	0	0	0
Excises		0	0			0	0	0	0
Other indirect taxes		1.773	1.934			1.745	28	0	0
Direct taxes		411	328			291	120	0	0
Personal income tax		291	226			291	0	0	0
Corporate income tax		0	0			0	0	0	0
Other direct taxes		120	102			0	120	0	0
Social contributions		0	0			0	0	0	0
Social security contributions		0	0			0	0	0	0
Household contributions		0	0			0	0	0	0
Employer contributions		0	0			0	0	0	0
Social contributions not specified		0	0			0	0	0	0
Other social contributions		0	0			0	0	0	0
Transfers		6.621	6.745		-1,8	2.872	1.370	2.379	-6.271
Current transfers received		5.121	4.547		12,6	1.867	940	2.314	-4.560
From the state budget		4.434	3.851		15,1	1.331	790	2.313	-4.434
From central government EBFs		0	0			0	0	0	-127
From local government		0	0			0	0	0	0
From social funds		211	218			211	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		476	478			325	150	1	0
Capital transfers received		1.500	2.198		-31,7	1.005	429	66	-1.711
From the state budget		1.495	1.700			1.003	429	63	-1.495
From central government EBFs		0	0			0	0	0	-215
From local government		0	0			0	0	0	0
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		5	498			2	0	3	0
Sales of goods and services		1.432	1.617		-11,4	593	287	553	0
To non-general government units		968	1.190			593	287	89	0

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget	y-o-y	Subsector data Jan - July 2023			
	2023	2023	2022	execution	change	Extrabudgetary funds	State-owned enterprises	Hospitals	Intra-central government transactions
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]	[8]	[9]
To general government units		464	427			0	0	464	0
Other revenue		838	523		60,1	690	114	34	-396
<i>Of which: Interest received</i>		<i>573</i>	<i>275</i>		<i>108,2</i>	<i>474</i>	<i>91</i>	<i>8</i>	<i>-396</i>
By general government units as holders of general government debt securities		402	215			328	75	0	-396
Other interest		171	61			147	16	8	0
B. Expenditure		9.380	8.043			4.748	1.781	2.851	-6.667
Compensation of employees		3.061	2.887		6,0	1.225	338	1.497	0
Wages and salaries		1.917	1.815			694	0	1.222	0
Social contributions		362	348			135	0	227	0
Compensation of employees not specified		782	724			396	338	48	0
Social benefits		539	2			2	536	0	0
Pensions		0	0			0	0	0	0
Sickness benefits		0	0			0	0	0	0
Other benefits		539	2			2	536	0	0
Transfers		1.296	920		40,9	814	480	2	-6.271
Current transfers paid		324	327		-0,8	263	59	2	-4.560
To the state budget		136	105			136	0	0	-127
To central government EBFs		0	0			0	0	0	-2.121
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	-2.313
To non-general government units		188	221			127	59	2	0
Capital transfers paid		972	593		63,9	551	422	0	-1.711
To the state budget		215	0			0	215	0	-215
To central government EBFs		0	0			0	0	0	-1.432
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	-63
To non-general government units		757	593			551	206	0	0
Purchases of goods and services		2.600	2.246		15,8	863	387	1.351	0
Subsidies		1.773	1.905			1.773	0	0	0
Interest paid		111	83			71	40	0	-396
To the general government holders of general government debt securities		47	41			44	3	0	-396
Other interest		64	41			27	37	0	0
Other expenditure		1	0			1	0	0	0

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget	y-o-y	Subsector data Jan - July 2023			
	2023	2023	2022	execution	change	Extrabudgetary funds	State-owned enterprises	Hospitals	Intra-central government transactions
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
C. Net acquisitions of non-financial assets		576	874		-34,1	266	237	72	0
<i>Purchases of nonfinancial assets (+)</i>		599	907			266	261	72	-24
<i>Sales of nonfinancial assets (-)</i>		24	33			0	24	0	-24
Surplus/deficit (A-B-C)	2.194	1.120	2.232	51,1	-49,8	1.177	-100	43	0
Statistical Discrepancy		-228	-103					-82	0
Net Financial Transactions		1.348	2.335		-42,3			125	0
Net acquisition of financial assets		1.170	2.484					166	-390
Special Drawing Rights (SDRs)		0	0					0	0
Currency and deposits		1.044	325					34	-30
Debt securities		-858	457					0	567
Loans		983	1.702					132	-928
Shares and other equity		0	0					0	0
Financial derivatives		0	0					0	0
Net incurrence of liabilities		-179	149					41	-390
Special Drawing Rights (SDRs)		0	0					0	0
Currency and deposits		-138	183					0	-30
Debt securities		-15	-15					0	567
Loans		-25	-18					41	-928
Shares and other equity		0	0					0	0
Financial derivatives		0	0					0	0

Table A.4: Local government: budget execution

Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget execution	y-o-y change	Subsector data Jan - July 2023			
	2023	2023	2022	(%)	(%)	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
A. Revenue		4.648	4.238		9,7	3.336	990	659	-338
Taxes		1.080	1.083		-0,2	1.080	0	0	0
Indirect taxes		463	463			463	0	0	0
Value-added taxes		0	0			0	0	0	0
Excises		0	0			0	0	0	0
Other indirect taxes		463	463			463	0	0	0
Direct taxes		618	620			618	0	0	0
Personal income tax		0	0			0	0	0	0
Corporate income tax		0	0			0	0	0	0
Other direct taxes		618	620			618	0	0	0
Social contributions		0	0			0	0	0	0
Social security contributions		0	0			0	0	0	0
Household contributions		0	0			0	0	0	0
Employer contributions		0	0			0	0	0	0
Social contributions not specified		0	0			0	0	0	0
Other social contributions		0	0			0	0	0	0
Transfers		3.076	2.739		12,3	2.039	917	458	-338
Current transfers received		1.772	1.798		-1,4	1.368	373	370	-338
From the state budget		1.643	1.659		-0,9	1.277	366	0	0
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	338	-338
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		129	139			91	6	32	0
Capital transfers received		1.304	942			671	544	88	0
From the state budget		1.287	931			671	544	71	0
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	0	0
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		17	11			0	0	17	0

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget execution	y-o-y change	Subsector data Jan - July 2023			
	2023	2023	2022	(%)	(%)	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]	[8]	[9]
Sales of goods and services		409	358			184	57	168	0
To non-general government units		409	358			184	57	168	0
To general government units		0	0			0	0	0	0
Other revenue		82	58		41,9	33	16	33	0
<i>Of which: Interest received</i>		44	25		76,7	27	14	4	0
By general government units as holders									
of general government debt securities		0	4			0	0	0	0
Other interest		44	21			27	14	4	0
B. Expenditure		3.308	3.062		8,1	2.673	415	558	-338
Compensation of employees		1.628	1.620		0,5	1.142	204	282	0
Wages and salaries		1.274	1.264			936	170	168	0
Social contributions		277	277			207	34	36	0
Compensation of employees not specified		78	79			0	0	78	0
Social benefits		140	120		16,1	18	122	0	0
Pensions		0	0			0	0	0	0
Sickness benefits		0	0			0	0	0	0
Other benefits		140	120		16,1	18	122	0	0
Transfers		180	147		22,1	477	7	34	-338
Current transfers paid		150	116			448	7	33	-338
To the state budget		0	0			0	0	0	0
To central government EBFs		0	0			0	0	0	0
To local government		0	0			338	0	0	-338
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	0
To non-general government units		150	116			110	7	33	0
Capital transfers paid		30	31			29	0	0	0
To central government EBFs		0	0			0	0	0	0
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	0
To non-general government units		30	31			29	0	0	0
Purchases of goods and services		1.347	1.163		15,8	1.025	82	240	0
Subsidies		0	0			0	0	0	0
Interest paid		10	7			9	0	1	0
To the general government holders of general government debt securities		9	6			9	0	0	0
Other interest		1	1			0	0	1	0

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget execution	y-o-y change	Subsector data Jan - July 2023			
	2023	2023	2022	(%)	(%)	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]	[8]	[9]
Other expenditure		4	4			2	0	2	0
C. Net acquisitions of non-financial assets		1.292	1.033		25,0	677	522	93	0
Purchases of nonfinancial assets (+)		1.293	1.034			679	522	93	0
Sales of nonfinancial assets (-)		2	1			2	0	0	0
Surplus/deficit (A-B-C)	-85	48	143		-66,8	-14	53	8	0
Statistical Discrepancy		99	66						
Net Financial Transactions		-51	78						
Net acquisition of financial assets		46	151						
Special Drawing Rights (SDRs)		0	0						
Currency and deposits		-69	33						
Debt securities		0	0						
Loans		115	118						
Shares and other equity		0	0						
Financial derivatives		0	0						
Net incurrence of liabilities		97	73						
Special Drawing Rights (SDRs)		0	0						
Currency and deposits		0	0						
Debt securities		0	0						
Loans		97	73						
Shares and other equity		0	0						
Financial derivatives		0	0						

Table A.5: Social security funds: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget execution	y-o-y change	Subsector data Jan - July 2023	
	2023	2023	2022	(%)	(%)	Social funds	Intra-social security funds transactions
	[1]	[2]	[3]	[4]=100 *[2]/[1]	[5]=100* ((2)/(3))-100	[6]	[7]
A. Revenue	46.542	26.972	26.583	58,0	1,5	27.388	-416
Taxes	132	172	86	130,3	101,1	172	0
Indirect taxes		172	86			172	0
Value-added taxes		0	0			0	0
Excises		0	0			0	0
Other indirect taxes		172	86			172	0
Direct taxes		0	0			0	0
Personal income tax		0	0			0	0
Corporate income tax		0	0			0	0
Other direct taxes		0	0			0	0
Social contributions	23.836	14.470	13.515	60,7	7,1	14.470	0
Social security contributions		14.470	13.515		7,1	14.470	0
Household contributions		7.601	7.268			7.601	0
Employer contributions		6.894	6.345			6.894	0
Social contributions not specified		-25	-97			-25	0
Other social contributions		0	0			0	0
Transfers	21.944	11.747	12.571	53,5	-6,6	12.067	-320
Current transfers received		11.508	12.411		-7,3	11.828	-320
From the state budget		11.247	12.220		-8,0	11.247	0
From central government EBFs		0	0			0	0
From local government		0	0			0	0
From social funds		0	0			320	-320
From hospitals		0	0			0	0
From non-general government units		261	191			261	0
Capital transfers received		239	160			239	0
From the state budget		239	160			239	0
From central government EBFs		0	0			0	0
From local government		0	0			0	0
From social funds		0	0			0	0
From hospitals		0	0			0	0
From non-general government units		0	0			0	0
Sales of goods and services	148	61	60	41,5	1,6	158	-96
To non-general government units		61	60			61	0

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget execution	y-o-y change	Subsector data Jan - July 2023	
	2023	2023	2022	(%)	(%)	Social funds	Intra-social security funds transactions
	[1]	[2]	[3]	[4]=100 *[2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]
To general government units		0	0			96	-96
Other revenue	482	521	351	108,1	48,6	521	0
<i>Of which: Interest received</i>		487	321		51,5	487	0
By general government units as holders of general government debt securities		383	252			383	0
Other interest		104	70			104	0
B. Expenditure	45.186	26.995	24.932	59,7	8,3	27.412	-416
Compensation of employees	349	211	197	60,6	7,2	211	0
Wages and salaries		178	164			178	0
Social contributions		33	33			33	0
Compensation of employees not specified		0	0			0	0
Social benefits	42.053	25.157	23.590	59,8	6,6	25.157	0
Pensions		19.226	17.763		8,2	19.226	0
Sickness benefits		3.379	3.127		8,1	3.379	0
Other benefits		2.552	2.701		-5,5	2.552	0
Transfers	860	749	436	87,1	71,8	1.069	-320
Current transfers paid		309	281			629	-320
To the state budget		0	0			0	0
To central government EBFs		211	218			211	0
To local government		0	0			0	0
To social funds		0	0			320	-320
To hospitals		0	0			0	0
To non-general government units		98	63			98	0
Capital transfers paid		440	155			440	0
To central government EBFs		0	0			0	0
To local government		0	0			0	0
To social funds		0	0			0	0
To hospitals		0	0			0	0
To non-general government units		440	155			440	0
Purchases of goods and services	1.260	547	514	43,4	6,3	643	-96
Subsidies	657	327	189	49,8	72,6	327	0
Interest paid	7	4	5			4	0
To the general government holders of general government debt securities		0	0			0	0
Other interest		4	5			4	0
Other expenditure		0	0			0	0
C. Net acquisitions of non-financial assets	68	37	4	55,0		37	0
Purchases of nonfinancial assets (+)		40	7			40	0
Sales of nonfinancial assets (-)		3	3			3	0

(in millions of euros unless otherwise stated)

Item	Budget	Jan-July	Jan-July	Budget execution	y-o-y change	Subsector data Jan - July 2023	
	2023	2023	2022	(%)	(%)	Social funds	Intra-social security funds transactions
	[1]	[2]	[3]	$\frac{[4]-100}{* [2]/[1]}$	$\frac{[5]-100}{([2]/[3])-100}$	[6]	[7]
Surplus/deficit (A-B-C)	1.288	-61	1.647			-61	0
Statistical Discrepancy		404	238			404	0
Net Financial Transactions		-465	1.409			-465	0
Net acquisition of financial assets		-465	1.409			-465	0
Special Drawing Rights (SDRs)		0	0			0	0
Currency and deposits		634	229			634	0
Debt securities		-749	-143			-749	0
Loans		-276	1.350			-276	0
Shares and other equity		-74	-27			-74	0
Financial derivatives		0	0			0	0
Net incurrence of liabilities		0	0			0	0
Special Drawing Rights (SDRs)		0	0			0	0
Currency and deposits		0	0			0	0
Debt securities		0	0			0	0
Loans		0	0			0	0
Shares and other equity		0	0			0	0
Financial derivatives		0	0			0	0

Sources for tables A1-A5: Ministry of Finance, General Accounting Office, DG Fiscal Policy and Budget - DG Treasury and Public Accounting

Table C.1: State: stock of gross debt, related transactions and other flows

in millions of euros

Item	End- 2022	Jan - July 2023						End July 2023	Jan-July 2023	
	Stock	Change in stock	Transactions			Revaluations		Stock	Interest *	Fees and other expenditure
			Issues minus redemptions*	Issues	Redemptions	Due to exchange rates changes	Due to other price changes			
			(2)= (3)+(6)+ (7)	(3)= (4)-(5)	[4]	[5]	[6]			
[1]	(2)= (3)+(6)+ (7)	(3)= (4)-(5)	[4]	[5]	[6]	[7]	(8)=(1)+(2)	[9]	[10]	
Debt by type of debt instrument, original maturity and creditor										
Gross debt	400.276	4.776	4.714	979.060	974.346	1	61	405.052	4.859	28
Debt securities	96.733	4.708	4.647	24.818	20.171	0	61	101.441	2.976	28
Short-term	11.800	0	0	14.200	14.200	0	0	11.800	240	0
T-Bills	11.800	0	0	14.200	14.200	0	0	11.800	240	0
Long-term	84.933	4.708	4.647	10.618	5.971	0	61	89.641	2.736	28
Issued domestically	83.040	4.684	4.647	10.618	5.971	0	37	87.724	2.648	28
Issued abroad	1.893	24	0	0	0	0	24	1.917	88	0
Loans	303.543	68	67	954.242	954.175	1	0	303.611	1.883	0
Short-term	49.924	373	373	952.347	951.974	0	0	50.297	825	0
Long-term	253.619	-305	-306	1.895	2.201	1	0	253.314	1.058	0
Vis-à-vis residents	666	-479	-480	0	480	1	0	187	11	0
Bank of Greece	496	-469	-470	0	470	1	0	27	7	0
Other residents	170	-10	-10	0	10	0	0	160	4	0
Vis-à-vis nonresidents	252.954	174	174	1.895	1.721	0	0	253.128	1.047	0
EFSF/ESM/IMF	235.570	-1.428	-1.428	0	1.428	0	0	234.142	851	0
Other nonresidents	17.384	1.602	1.602	1.895	293	0	0	18.986	196	0

in millions of euros

Item	End- 2022	Jan - July 2023						End July 2023	Jan-July 2023	
	Stock	Change in stock	Transactions			Revaluations		Stock	Interest *	Fees and other expenditure
			Issues minus redemptions*	Issues	Redemptions	Due to exchange rates changes	Due to other price changes			
	[1]	(2)= (3)+(6)+ (7)	(3)= (4)-(5)	[4]	[5]	[6]	[7]	(8)=(1)+(2)	[9]	[10]
Debt by currency denomination										
Gross debt	400.276	4.776	4.714	979.060	974.346	1	61	405.052	4.859	28
Domestic currency	400.285	4.737	4.676	979.060	974.384	0	61	405.022	4.814	28
Debt securities	96.733	4.708	4.647	24.818	20.171	0	61	101.441	2.976	28
Loans	303.552	29	29	954.242	954.213	0	0	303.581	1.838	0
Foreign currency	-8	39	38	0	-38	1	0	31	45	0
Debt securities	0	0	0	0	0	0	0	0	0	0
Loans	-8	39	38	0	-38	1	0	31	45	0

* The figures presented include amounts attributable to Swap contracts

Source: Public Debt Management Agency (P.D.M.A.)

Table C.2: General government: stock of guarantees and related transactions

in millions of euros

Item	Stock of debt guaranteed by government		Amounts of new guarantees provided	Guarantees cash calls	Cash repayments*
	end-2022	end-July 2023	Jan - July 2023		
General government guarantees	29.568	29.256	899	146	23
State guarantees	7.565	7.725	472	146	23
To general government entities	2.663	2.574	5	17	
State owned enterprises	2.099	2.026	0	17	
Extrabudgetary funds	443	423	0	0	
Local government	121	125	5	0	
To non-general government entities	4.902	5.151	467	129	
Public corporations	2.046	2.367	430	0	
Other guarantees**	2.856	2.784	37	129	
Private enterprises	1.463	1.493	37	7	
Natural disasters	1.392	1.291	0	122	
Entrepreneurship loans	1.478	1.760	421	0	0
Banks' Asset Protection Scheme - "Hercules"	17.906	17.147	0	0	0
Guarantees in the context of COVID 19 pandemic	696	696	0	0	0
Guarantees in the context of support to Ukraine	45	45	0	0	0
Hellenic Development Bank (ex ETEAN & related funds) guarantees	1.879	1.883	6	0	0
Hellenic Development Bank (ex ETEAN)	39	39	0	0	0
Entrepreneurship & other funds	34	38	6	0	0
COVID-19 Fund	1.806	1.806	0	0	0

* Amounts recovered by General Government

**From the total amount of the Other Guarantees' Stock /end 2020, ELSTAT has included in the Expenditure 2020 an amount of approximately 2.000 m €

Source: Ministry of Finance, General Accounting Office, DG Treasury and Public Accounting - Hellenic Development Bank

Table D.1: Outstanding tax refunds and tax refunds arrears¹

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Dec 2022	End Jan 2023	End Feb 2023	End Mar 2023	End Apr 2023	End May 2023	End June 2023	End July 2023
Outstanding Tax refunds /1	1.283	1.226	765	506	667	636	552	658	551	740	498	417	581	463	494
<i>Refunds from direct taxes</i>	969	946	465	286	372	327	274	308	239	225	182	132	195	146	244
<i>Refunds from indirect taxes</i>	159	120	98	67	106	90	87	136	130	339	162	135	198	184	100
<i>Refunds from other taxes</i>	1	0	5	4	21	26	15	20	24	17	17	16	14	14	8
Non-tax refunds	154	160	198	149	169	193	176	194	158	159	137	135	173	120	143
Outstanding Tax refunds	1.283	1.226	765	506	667	636	552	658	551	740	498	417	581	463	494
Outstanding Tax refunds over 90 days (arrears)				340	371	427	336	403	359	393	309	249	316	201	256
<i>a) of which amount that cannot be paid due to exogenous reasons (with notice)</i>				254	290	357	293	324	306	344	268	224	296	167	237
<i>b) other pending tax refunds over 90 days (arrears)</i>				85	81	70	43	79	53	48	41	25	20	34	19
Outstanding Tax refunds under 90 days				166	296	209	215	255	192	347	189	168	265	262	239

Source: Independent Agency for Public Revenue

/1 Outstanding Tax Refunds refer to data of outstanding refunds to non General Government Entities for which an AFEK has been issued and cleared until the last day of each month. As of December 2015, outstanding tax refunds are defined as tax refund claims that have received an AFEK (both verified and non-verified). They do not include outstanding refunds that are made from Customs offices regarding refunds from excise tax duty and VAT to industries, hotels, shipping undertakings and to freelancers.

Table D.2: Arrears¹

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Dec 2022	End Jan 2023	End Feb 2023	End Mar 2023	End Apr 2023	End May 2023	End June 2023	End July 2023
General Government	4.696	3.704	2.555	1.497	1.324	1.228	1.301	1.712	2.057	2.296	2.505	2.416	2.281	2.252	2.099
State budget	451	163	147	49	55	30	38	59	55	86	121	116	101	81	97
Ordinary Budget	372	89	102	43	49	24	12	13	4	28	49	47	41	20	20
Public Investment Budget	79	73	45	6	6	5	26	45	51	58	72	69	61	60	77
State budget															
1)Presidency of The Hellenic Republic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2)Hellenic Parliament	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3)Presidency of the Government							0	0	0	0	0	0	0	0	0
4)Ministry of Interior	1	2	0	0	0	1	0	0	0	0	0	0	0	0	0
Interior	0	2	0	0	0										
Macedonia and Thrace	1	1	0	0	0										
5)Ministry of Civil Protection	21	28	53	7	2	3	3	2	0	1	2	2	1	2	1
6)Ministry of Development & Investments	47	45	35	0	0	0	0	0	0	0	0	0	0	0	0
7)Ministry of Tourism	0	0	0	0	0	0	0	1	1	1	1	0	1	0	0
Administrative Reconstruction	0	0	0	0	0										
8)Ministry of National Defence	32	15	15	18	28	3	0	0	1	1	2	1	2	1	2
9)Ministry of Education and Religion	4	2	1	1	6	3	1	5	0	7	24	24	11	6	4
10)Ministry of Foreign Affairs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11)Ministry of Justice	8	4	4	2	1	0	1	1	0	0	0	0	0	0	0
12)Ministry of Labour & Social Affairs	1	1	4	2	1	3	1	3	4	4	4	4	5	5	6
13)Ministry of Health	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14)Ministry of Culture and Sports	4	8	0	1	1	1	1	3	3	2	3	4	4	4	5
15)Ministry of Finance minus General Government Expenditure	3	11	2	1	2	1	1	1	2	1	1	1	1	1	1
16)General Government Expenditure	283	12	2	0	0	0	0	0	0	12	11	11	11	0	0

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Dec 2022	End Jan 2023	End Feb 2023	End Mar 2023	End Apr 2023	End May 2023	End June 2023	End July 2023
17)Ministry of Environment & Energy	0	0	0	0	0	0	0	0	0	0	1	0	1	1	1
18)Ministry of Infrastructure & Transport	37	29	20	8	9	9	18	35	39	46	48	46	48	42	64
19)Ministry of Maritime and Island policy	8	6	4	4	0	1	7	1	0	0	1	1	1	0	0
20)Ministry of Rural Development & Food	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21)Ministry of Migration and Asylum Policy	-	-	6	2	4	4	4	6	4	9	20	20	15	15	12
22)Ministry of Digital Governance	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0
23)Ministry for Climate Crisis and Civil Protection								0	0	0	0	0	0	0	0
24)Decentralized Administrations	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0
Central government extrabudgetary funds	257	419	339	299	243	195	145	148	149	156	169	173	174	189	210
Local government	312	327	240	187	176	146	82	93	97	121	174	184	173	158	157
Social funds	2.745	2.346	1.531	668	506	356	431	505	681	718	703	637	576	552	521
Of which: Civil Servants' Welfare Fund/2	586	573													
EOPYY /3	1.704	1.279	532	191	185	182	169	145	223	227	172	195	177	146	137
Hospitals/3	931	450	299	294	344	502	606	907	1.075	1.215	1.339	1.305	1.258	1.273	1.114

Source: General Accounting Office - DG Fiscal Policy and Budget

/1 General Government arrears are liabilities to third parties (outside of the general government), not paid within 90 days since the date they were due. Arrears from tax refunds are not included.

/2 Civil Servants' Welfare Fund arrears are not available due to its merge with ETEAEP in 2017

/3 EOPYY and hospitals arrears present gross amounts and there is a liability for rebate and clawback from suppliers that has not been offsetted yet.

Monthly General Government Bulletin

This release entails tables with cumulated government finance data for July 2023. It also covers Excel-spreadsheets with month-to-month data and cumulated data from January 2013 onwards.³

The tables comprise data on revenue, expenditure, financial transactions, debt, guarantees and arrears as follows:

- a. **Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy:**

Table A.1: General government and its subsectors;

Table A.2: State: budget execution;

Table A.3: Extrabudgetary central government: budget execution;

Table A.4: Local government: budget execution;

Table A.5: Social security funds: budget execution; and

- b. **State debt and general government guarantees:**

Table C.1: State: stock of gross debt, related transactions and other flows; and

Table C.2: General government: stock of guarantees and related transactions.

- c. **Arrears:**

Table D.1: Outstanding tax refunds

Table D.2: Arrears

The **Table A.1: General government and its subsectors** is an overview table. The data shown in the table refer to:

- a. Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities by category and subcategory;
- b. The corresponding balancing items derived as revenue minus expenditure and as net acquisition of financial assets minus net incurrence of liabilities; and

³The publication of the general government finance and arrears data is in accordance with Laws 3845/2010, 3871/2010 and 4270/2014.

c. The discrepancy between the two balancing items.

The **Table A.2: State: budget execution, Table A.3: Extrabudgetary central government: budget execution, Table A.4: Local government: budget execution** and **Table A.5: Social security funds: budget execution** show actual monthly budget execution data - in comparison with the monthly budget execution data of the previous year and with the corresponding budget data. The breakdown of the data by category and subcategory is the same as shown in Table A.1.

The data in Table A.1 to Table A.5 are **consolidated at subsector and sector level**. Consolidation refers to the elimination of transactions from both, the revenue and the expenditure side and from the net acquisition of financial assets and the net incurrence of liabilities side, which occur between units that are grouped together in a subsector or a sector. Consolidation is carried out at the subsector level and at the general government sector level. At the subsector level all intra-subsectoral transactions are eliminated, at the sector level all inter-sectoral transactions are eliminated.

Consolidation is not seen as a sheer loss of information; the analytical enrichment of information is, for example, the consolidation of the inter-sectoral financial transactions of general government showing the financial investment or financing of this sector vis-à-vis other domestic sectors and vis-à-vis the rest of the world when comparing nonconsolidated and consolidated figures.

The **Table C.1: State: stock of gross debt, related transactions and other flows** shows gross debt, related transactions and other flows of the state. The table provides stock data of the debt as at the end of the previous year and at the end of the most recent month at market value. The change in debt is split into transactions and revaluations. The transactions cover issues of debt instruments, which increase debt and redemptions of debt instruments, which decrease debt. Revaluations are observed due to exchange rate changes in cases of debt instruments denominated in foreign currencies and due to other price changes. The debt instruments included in this table are debt securities and loans. Both categories are further broken down into short-term and long-term original maturity. Information is also provided for long-term debt securities by location of issues (issued domestically or abroad). Long-term loans are shown with breakdowns of the creditors by residency. The residents are broken down into the Bank of Greece and other residents and the nonresidents into the EFSF/ESM/IMF and other nonresidents. Another breakdown refers to the currency of denomination (domestic and foreign) of debt securities and loans.

The **Table C.2: General Government: Guarantees** provides monthly data on guarantees incurred by general government. The table covers stock and transaction data on **guarantees** granted by the state to general government and to non-general government entities. The table also covers bank support scheme guarantees and guarantees given by ETEAN and the Entrepreneurship Fund.

The **Table D.1: Outstanding tax refunds** provides monthly data on the stock of tax refund liabilities, that have received an AFEK (a document concerning the clearance of tax refund claims) but excluding those under legal dispute, as well as a breakdown of the tax refund liabilities stock above and under 90 days from the issuance of AFEK (arrears and non-arrears)

The **Table D.2: Arrears** provides monthly data on the stock of arrears. Arrears are defined as unpaid invoices that are 90 days past due date.

The applied methodology

The tables shown in the General Government Monthly Bulletin are compiled **from cash-based public accounting data**. The data are close but not necessarily identical to the official accounting data of entities, because official accounting rules prescribe modified cash for some items, and some general government entities use private sector accrual-based accounting. Following cash accounting not all nonfinancial transactions are captured, for instance, the capital transfers concerning the HFSF operations related to the bank support schemes⁴. Therefore, the data are **not on the same basis as the ESA-based statistics** as published by the Hellenic Statistical Authority (EL.STAT).

General government institutional units are classified⁵ in one of the following subsectors:

- a. Central government comprising:
 - i. The state (line ministers and decentralized administrations); and
 - ii. The extrabudgetary central government which covers:
 - 1. The central government extrabudgetary funds;
 - 2. The reclassified state-owned enterprises; and
 - 3. Hospitals.
- b. Local government comprising
 - i. The municipalities;
 - ii. The regions; and

⁴ Apart from the HFSF, certain other GG subsectors (such as SSFs) may incur expenses classified as capital transfers.

⁵ According to the **EL.STAT register** available on its website <http://www.statistics.gr/el/statistics/-/publication/SEL08/>-In case of new entities being included in the ELSTAT register, data of previous years are not readily available. As soon as they are submitted, a revision will take place.

- iii. Other local government entities.
- c. Social security funds comprising
 - i. Social funds

Government **revenue and expenditure** data are presented in Table A.1 to Table A.5 according to international statistical standards like the IMF's Government Finance Statistics Manual (GFSM2001) and the European System of Accounts (ESA 2010). **Revenue** is split into: (i) taxes; (ii) social contributions; (iii) transfers; (iv) sales of nonfinancial assets; and (v) other revenue. The components of **expenditure** are: (i) compensation of employees; (ii) purchases of goods and services; (iii) interest paid; (iv) subsidies; (v) transfers; (vi) social benefits; (vii) other expenditure; and (viii) purchases of nonfinancial assets.

Government **financial transactions** cover the categories (i) Special Drawing Rights; (ii) currency and deposits; (iii) debt securities; (iv) loans; (v) shares and other equity; and (vi) financial derivatives as net acquisition of financial assets and as net incurrence of liabilities. The category shares and other equity may be excluded from the liabilities side if not applicable.

Two balancing items are shown in Table A.1 to Table A.5: the **surplus (+)/deficit (-)** as the difference between revenue and expenditure and the **net financial transactions** as the difference between net acquisition of financial assets and net incurrence of liabilities. Theoretically, the two balancing items should be identical taking into consideration the use of a double accounting entry system for general government and its subsectors. Due to errors, omissions and the non implementation of a pure cash accounting system from the total of G.G. entities, a **statistical discrepancy** is shown as the difference between the two balancing items surplus (+)/deficit (-) and net financial transactions. The statistical discrepancy is seen as an important indicator for the quality of government transaction data.

Data released for the state budget in the General Government Monthly Bulletin compared to the State Budget Execution Bulletin data

The General Government Monthly Bulletin is usually released 10 or 11 days later than the State Budget Execution Bulletin because data are collected and their reconciliation is done for all subsectors of general government. The figures shown in the two Bulletins differ to each other due to adjustments, reclassifications and data vintages. The adjustments are usually cash adjustments or adjustments due to arrears. Such adjustments may have an impact on the surplus (+)/deficit (-) or the net financial transactions and therefore on the statistical discrepancy. This does not apply to reclassifications. Among the reclassified transactions are the wages and salaries of hospital personnel, clerics, and employees of regions and certain EBFs. These wages and salaries, paid through the state budget, are reclassified as current transfers to the relevant GG subsector, or outside General Government in the case of clerics.

Table 1 explains briefly the methodological differences between the state budget balancing item as it is reported in the State Budget Execution Bulletin and in this Bulletin.

**Table 1: State budget balancing item
(State Budget Execution Bulletin versus General Government Monthly Bulletin)**

Jan -July 2023, in millions of Euros	
State budget balance (State Budget Execution Bulletin, Table 1, item 3)	-1.435
Compensation of employees cash adjustments	-33
Other cash adjustments	-81
State budget balancing item (General Government Monthly Bulletin)	-1.549

Indicative release calendar of 2023

Reference Period	Expected Publication Date
August 2023	29 September 2023
September 2023	31 October 2023
October 2023	30 November 2023
November 2023	29 December 2023
December 2023	31 January 2024

Excel-Spreadsheets with data from January 2013 onwards

All tables in the General Government Monthly Bulletin are presented for the most recent month with cumulated data as PDF-files.

In addition, **back data** included in the tables A.1 to A.5 are provided as time series (month-by-month and cumulated) in the format of downloadable Excel-spreadsheets by sector/subsector from January 2013 onwards.

Table 2 shows the **structure of the available Excel-spreadsheets** by sector and subsector and by degree of consolidation. Table 3 provides an overview of the time series available in each Excel-spreadsheet broken down by category, subcategory and subposition of revenue, expenditure and financial transactions. For instance, direct taxes collected by the state are included in spreadsheet S13111_N under line item A.1TDIR.

Inter-sectoral transactions and **intra-subsectoral transactions** may be derived by subtracting the consolidated data (C) from the nonconsolidated data (N). This is applicable to general government (S13), central government (S1311), local government (S1313) and social security funds (S1314).

Table 2: Structure of the downloadable Excel-spreadsheets

Month-by-month figures and cumulated figures

Sector/subsector	Degree of consolidation	Excel-spreadsheet (by SNA code (extended))
General government	Consolidated	S13_C
	Nonconsolidated	S13_N
Central government	Consolidated	S1311_C
	Nonconsolidated	S1311_N
State government	Nonconsolidated	S13111_N
Extrabudgetary central government	Nonconsolidated	S13112_N
Central government extrabudgetary funds	Nonconsolidated	S131121_N
State-owned enterprises	Nonconsolidated	S131122_N
Hospitals	Nonconsolidated	S131123_N
Local government	Consolidated	S1313_C
	Nonconsolidated	S1313_N
Municipalities	Nonconsolidated	S13131_N
Regions	Nonconsolidated	S13132_N
Other local government entities	Nonconsolidated	S13133_N
Social security funds	Consolidated	S1314_C
Social funds	Nonconsolidated	S13141_N

Table 3: Times series included in each downloadable Excel-spreadsheet by category, subcategory and subposition of revenue, expenditure and financial transactions

Month-by-month figures and cumulated figures

Category, <i>subcategory</i> , subposition	Government finance statistics code
Revenue	A.0
Taxes	A.1
<i>Direct taxes</i>	A.1TDIR
Personal income tax	A.11
Corporate income tax	A.12
Other direct taxes	A.13
<i>Indirect taxes</i>	A.1TIND
Value-added taxes	A.14
Excises ⁶	A.15
Other indirect taxes	A.16
Social contributions	A.2
<i>Household's social contributions</i>	A.21
<i>Employer's social contributions</i>	A.22
<i>Social contributions not specified</i>	A.23
Transfers	A.3
<i>Current transfers received</i>	A.31
From the state budget	A.311
From central government extrabudgetary funds	A.312
From local government	A.313
From social funds	A.314
From hospitals	A.315
From non-general government units	A.316
<i>Capital transfers received</i>	A.32
From the state budget	A.321
From central government extrabudgetary funds	A.322
From local government	A.323
From social funds	A.324
From hospitals	A.325
From non-general government units	A.326
Sales of nonfinancial assets	A.4
Other revenue	A.5
<i>Interest received</i>	A.51
By general government units as holders of general government debt securities	A.511
Other interest	A.512
<i>Dividends</i>	A.52
<i>Sales of goods and services</i>	A.53
To non-general government units	A.531
To general government units	A.532
<i>Miscellaneous and unidentified revenue</i>	A.54

⁶ Any excises or special taxes on certain imported products are included in item A.16 "Other indirect taxes", along with other taxes and duties on imports excluding VAT

Category, <i>subcategory</i> , subposition	Government finance statistics code
Expenditure	B.0
Compensation of employees	B.1
<i>Wages and salaries</i>	<i>B.11</i>
<i>Social contributions</i>	<i>B.12</i>
<i>Compensation of employees not specified</i>	<i>B.13</i>
Purchases of goods and services	B.2
Interest paid	B.3
<i>To the general government holders of general government debt securities</i>	<i>B.31</i>
<i>Other interest</i>	<i>B.32</i>
Subsidies	B.4
Transfers	B.5
<i>Current transfers paid</i>	<i>B.51</i>
To the state budget	B.511
To central government extrabudgetary funds	B.512
To local government	B.513
To social funds	B.514
To hospitals	B.515
To non-general government units	B.516
<i>Capital transfers paid</i>	<i>B.52</i>
To the state budget	B.521
To central government extrabudgetary funds	B.522
To local government	B.523
To social funds	B.524
To hospitals	B.525
To non-general government units	B.526
Social benefits	B.6
<i>Pensions</i>	<i>B.61</i>
<i>Sickness benefits</i>	<i>B.62</i>
<i>Other benefits</i>	<i>B.63</i>
Purchases of nonfinancial assets	B.7
Other expenditure	B.8
Surplus (+) / deficit (-)	B.9
Statistical discrepancy	DISC (=B.9 – B.9F)
Net financial transactions	B.9F
Net acquisition of financial assets	F.0
<i>Special Drawing Rights (SDRs)</i>	<i>F.1</i>
<i>Currency and deposits</i>	<i>F.2</i>
<i>Debt securities</i>	<i>F.3</i>
<i>Loans</i>	<i>F.4</i>
<i>Shares and other equity</i>	<i>F.5</i>
<i>Financial derivatives</i>	<i>F.7</i>
Net incurrence of liabilities	L.0
<i>Special Drawing Rights (SDRs)</i>	<i>L.1</i>
<i>Currency and deposits</i>	<i>L.2</i>
<i>Debt securities</i>	<i>L.3</i>
<i>Loans</i>	<i>L.4</i>
<i>Shares and other equity</i>	<i>L.5</i>
<i>Financial derivatives</i>	<i>L.7</i>