



**HELLENIC REPUBLIC**



**BULLETIN**

**GENERAL GOVERNMENT MONTHLY DATA**

**February 2023**

**MINISTRY OF FINANCE**

**GENERAL ACCOUNTING OFFICE**

**Athens, April 2023**

**Tables with data for February 2023<sup>1</sup>**

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<sup>1</sup>The budgetary data are annual estimates as depicted in 2023 Budget.

## Primary Balance of General Government and its subsectors

*(in millions of euros)*

|  | Jan-<br>February<br>2023<br>[1] | Jan-<br>February<br>2022<br>[2] |
|--|---------------------------------|---------------------------------|
| <b>General Government<br/>(consolidated)</b>                             | <b>4.828</b>                    | <b>2.246</b>                    |
| <b>State budget</b>  | <b>3.551</b>                    | <b>959</b>                      |
| <b>Extrabudgetary central<br/>government (non-consolidated)</b>          | <b>395</b>                      | <b>737</b>                      |
| <b>Local government (consolidated<br/>at a subsector level)</b>          | <b>183</b>                      | <b>216</b>                      |
| <b>Social security funds<br/>(consolidated at a subsector<br/>level)</b> | <b>947</b>                      | <b>518</b>                      |

**General government**  
**Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy**

(in millions of euros)

| Item   | Jan-February<br>2023 | Jan-February<br>2022 |
|--|----------------------|----------------------|
|  | [1]                  | [2]                  |
| <b>A. Revenue</b>                                  | <b>18.294</b>        | <b>14.520</b>        |
| Taxes  | 10.195               | 8.832                |
| Social contributions                               | 4.304                | 3.807                |
| Transfers  | 3.099                | 1.060                |
| <i>Sales of goods and services</i>                 | 453                  | 683                  |
| Other revenue                                      | 242                  | 138                  |
| <b>B. Expenditure</b>                              | <b>14.047</b>        | <b>12.615</b>        |
| <i>Compensation of employees</i>                   | 3.042                | 2.963                |
| <i>Social benefits</i>                             | 6.755                | 6.512                |
| <i>Transfers</i>                                   | 1.168                | 717                  |
| <i>Purchases of goods and services</i>             | 763                  | 639                  |
| <i>Subsidies</i>                                   | 633                  | 211                  |
| <i>Interest paid</i>                               | 1.685                | 1.572                |
| <i>Other expenditure</i>                           | 2                    | 2                    |
| <b>C. Net acquisitions of non-financial assets</b> | <b>1.104</b>         | <b>1.230</b>         |
| <b>Surplus/deficit (=A-B-C)</b>                    | <b>3.143</b>         | <b>675</b>           |
| Statistical Discrepancy                            | 415                  | 840                  |
| <b>Net Financial Transactions</b>                  | <b>2.728</b>         | <b>-165</b>          |
| Net acquisition of financial assets                | 3.282                | 5.692                |
| Net incurrence of liabilities                      | 554                  | 5.858                |

**Table A.1: General government and its subsectors**  
**Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,**  
**balancing items and discrepancy**

*(Jan - February 2023, in millions of euros)*

| Item                                  | General government<br>(consolidated) | Central government<br>(consolidated at a<br>subsector level) | State budget  | Extrabudgetary<br>central government<br>(non-consolidated) | Local government<br>(consolidated at a<br>subsector level) | Social security<br>funds<br>(consolidated at a<br>subsector level) |
|---------------------------------------|--------------------------------------|--|---------------|--|--|--|
| <b>A. Revenue</b>                     | <b>18.294</b>                        | <b>13.458</b>  | <b>12.259</b> | <b>2.589</b>   | <b>1.119</b>   | <b>7.828</b>   |
| <b>Taxes</b>                          | <b>10.195</b>                        | <b>9.855</b>   | <b>9.158</b>  | <b>698</b>   | <b>276</b>   | <b>64</b>  |
| <b>Indirect taxes</b>                 | <b>6.279</b>                         | <b>6.086</b>   | <b>5.499</b>  | <b>587</b>   | <b>130</b>   | <b>64</b>  |
| Value-added taxes                     | 3.661                                | 3.661  | 3.661         | 0  | 0  | 0  |
| Excises                               | 979                                  | 979  | 979           | 0  | 0  | 0  |
| Other indirect taxes                  | 1.639                                | 1.446  | 859           | 587  | 130  | 64   |
| <b>Direct taxes</b>                   | <b>3.916</b>                         | <b>3.770</b>   | <b>3.659</b>  | <b>111</b>   | <b>146</b>   | <b>0</b>   |
| Personal income tax                   | 2.011                                | 2.011  | 1.937         | 74   | 0  | 0  |
| Corporate income tax                  | 756                                  | 756  | 756           | 0  | 0  | 0  |
| Other direct taxes                    | 1.148                                | 1.002  | 965           | 37   | 146  | 0  |
| <b>Social contributions</b>           | <b>4.304</b>                         | <b>10</b>  | <b>10</b>     | <b>0</b>   | <b>0</b>   | <b>4.294</b>   |
| <b>Social security contributions</b>  | <b>4.294</b>                         | <b>0</b>   | <b>0</b>      | <b>0</b>   | <b>0</b>   | <b>4.294</b>   |
| Household contributions               | 2.202                                | 0  | 0             | 0  | 0  | 2.202  |
| Employer contributions                | 2.082                                | 0  | 0             | 0  | 0  | 2.082  |
| Social contributions not<br>specified | 10                                   | 0  | 0             | 0  | 0  | 10   |
| <b>Other social contributions</b>     | <b>10</b>                            | <b>10</b>  | <b>10</b>     | <b>0</b>   | <b>0</b>   | <b>0</b>   |
| <b>Transfers</b>                      | <b>3.099</b>                         | <b>3.054</b>   | <b>2.852</b>  | <b>1.553</b>   | <b>728</b>   | <b>3.202</b>   |
| <b>Current transfers received</b>     | <b>-95</b>                           | <b>-136</b>  | <b>-338</b>   | <b>1.385</b>   | <b>488</b>   | <b>3.175</b>   |
| From the state budget                 | 0                                    | 0  | 0             | 1.169  | 459  | 3.103  |
| From central government EBFs          | 0                                    | 0  | 15            | 0  | 0  | 0  |
| From local government                 | 0                                    | 0  | 0             | 0  | 0  | 0  |
| From social funds                     | 0                                    | 61   | 0             | 61   | 0  | 0  |
| From hospitals                        | 0                                    | 0  | 0             | 0  | 0  | 0  |
| From non-general government<br>units  | -95                                  | -197   | -352          | 155  | 30   | 72   |
| <b>Capital transfers received</b>     | <b>3.194</b>                         | <b>3.191</b>   | <b>3.189</b>  | <b>168</b>   | <b>239</b>   | <b>27</b>  |
| From the state budget                 | 0                                    | 0  | 0             | 166  | 236  | 27   |
| From central government EBFs          | 0                                    | 0  | 0             | 0  | 0  | 0  |
| From local government                 | 0                                    | 0  | 0             | 0  | 0  | 0  |
| From social funds                     | 0                                    | 0  | 0             | 0  | 0  | 0  |
| From hospitals                        | 0                                    | 0  | 0             | 0  | 0  | 0  |
| From non-general government<br>units  | 3.194                                | 3.191  | 3.189         | 2  | 3  | 0  |
| <b>Sales of goods and services</b>    | <b>453</b>                           | <b>372</b>   | <b>141</b>    | <b>231</b>   | <b>91</b>  | <b>9</b>   |

(Jan - February 2023, in millions of euros)

| Item   | General government (consolidated) | Central government (consolidated at a subsector level) | State budget | Extrabudgetary central government (non-consolidated) | Local government (consolidated at a subsector level) | Social security funds (consolidated at a subsector level) |
|--|-----------------------------------|--|--------------|--|--|---|
| To non-general government units  | 453                               | 353  | 141          | 212  | 91   | 9   |
| To general government units  | 0                                 | 19   | 0            | 19   | 0  | 0   |
| <b>Other revenue</b>   | <b>242</b>                        | <b>167</b>   | <b>99</b>    | <b>108</b>   | <b>23</b>  | <b>259</b>  |
| <i>Of which: Interest received</i>   | <i>121</i>                        | <i>58</i>  | <i>41</i>    | <i>57</i>  | <i>14</i>  | <i>257</i>  |
| By general government units as holders of general government debt securities | 0                                 | 1  | 0            | 41   | 0  | 207   |
| Other interest   | 121                               | 56   | 41           | 15   | 14   | 51  |
| <b>B. Expenditure</b>  | <b>14.047</b>                     | <b>10.562</b>  | <b>9.843</b> | <b>2.109</b>   | <b>717</b>   | <b>6.879</b>  |
| <b>Compensation of employees</b>   | <b>3.042</b>                      | <b>2.542</b>   | <b>1.776</b> | <b>766</b>   | <b>443</b>   | <b>56</b>   |
| Wages and salaries   | 2.377                             | 1.982  | 1.511        | 471  | 348  | 47  |
| Social contributions   | 442                               | 359  | 265          | 95   | 73   | 9   |
| Compensation of employees not specified                                      | 223                               | 200  | 0            | 200  | 23   | 0   |
| <b>Social benefits</b>   | <b>6.755</b>                      | <b>76</b>  | <b>76</b>    | <b>0</b>   | <b>27</b>  | <b>6.652</b>  |
| Pensions   | 5.174                             | 5  | 5            | 0  | 0  | 5.169   |
| Sickness benefits  | 843                               | 15   | 15           | 0  | 0  | 828   |
| Other benefits   | 737                               | 55   | 55           | 0  | 27   | 655   |
| <b>Transfers</b>   | <b>1.168</b>                      | <b>4.959</b>   | <b>5.930</b> | <b>379</b>   | <b>13</b>  | <b>80</b>   |
| <b>Current transfers paid</b>  | <b>745</b>                        | <b>4.282</b>   | <b>5.196</b> | <b>269</b>   | <b>12</b>  | <b>74</b>   |
| To the state budget  | 0                                 | 0  | 0            | 15   | 0  | 0   |
| To central government EBFs   | 0                                 | 0  | 624          | 0  | 0  | 61  |
| To local government  | 0                                 | 459  | 459          | 0  | 0  | 0   |
| To social funds  | 0                                 | 3.103  | 3.103        | 0  | 0  | 0   |
| To hospitals   | 0                                 | 0  | 546          | 0  | 0  | 0   |
| To non-general government units  | 745                               | 720  | 466          | 254  | 12   | 13  |
| <b>Capital transfers paid</b>  | <b>422</b>                        | <b>677</b>   | <b>733</b>   | <b>110</b>   | <b>2</b>   | <b>6</b>  |
| To the state budget  | 0                                 | 0  | 0            | 0  | 0  | 0   |
| To central government EBFs   | 0                                 | 0  | 155          | 0  | 0  | 0   |
| To local government  | 0                                 | 236  | 236          | 0  | 0  | 0   |
| To social funds  | 0                                 | 27   | 27           | 0  | 0  | 0   |
| To hospitals   | 0                                 | 0  | 11           | 0  | 0  | 0   |
| To non-general government units  | 422                               | 415  | 305          | 110  | 2  | 6   |
| <b>Purchases of goods and services</b>                                       | <b>763</b>                        | <b>516</b>   | <b>99</b>    | <b>417</b>   | <b>231</b>   | <b>34</b>   |
| <b>Subsidies</b>   | <b>633</b>                        | <b>577</b>   | <b>54</b>    | <b>523</b>   | <b>0</b>   | <b>56</b>   |
| <b>Interest paid</b>   | <b>1.685</b>                      | <b>1.891</b>   | <b>1.908</b> | <b>23</b>  | <b>1</b>   | <b>1</b>  |
| To the general government holders of general government debt securities      | 0                                 | 207  | 233          | 14   | 1  | 0   |

(Jan - February 2023, in millions of euros)

| Item   | General government (consolidated) | Central government (consolidated at a subsector level) | State budget | Extrabudgetary central government (non-consolidated) | Local government (consolidated at a subsector level) | Social security funds (consolidated at a subsector level) |
|--|-----------------------------------|--|--------------|--|--|---|
| Other interest                                     | 1.685                             | 1.684  | 1.675        | 9  | 0  | 1   |
| <b>Other expenditure</b>                           | <b>2</b>                          | <b>2</b>   | <b>1</b>     | <b>1</b>   | <b>0</b>   | <b>0</b>  |
| <b>C. Net acquisitions of non-financial assets</b> | <b>1.104</b>                      | <b>881</b>   | <b>773</b>   | <b>108</b>   | <b>220</b>   | <b>3</b>  |
| <b>Purchases of nonfinancial assets (+)</b>        | <b>1.105</b>                      | <b>881</b>   | <b>773</b>   | <b>113</b>   | <b>221</b>   | <b>4</b>  |
| <b>Sales of nonfinancial assets (-)</b>            | <b>1</b>                          | <b>0</b>   | <b>0</b>     | <b>6</b>   | <b>0</b>   | <b>1</b>  |
| <b>Surplus/deficit (A-B-C)</b>                     | <b>3.143</b>                      | <b>2.016</b>   | <b>1.643</b> | <b>372</b>   | <b>181</b>   | <b>946</b>  |
| <b>Statistical Discrepancy</b>                     | <b>415</b>                        | <b>-27</b>   | <b>0</b>     | <b>-27</b>   | <b>57</b>  | <b>384</b>  |
| <b>Net Financial Transactions</b>                  | <b>2.728</b>                      | <b>2.042</b>   | <b>1.644</b> | <b>399</b>   | <b>124</b>   | <b>562</b>  |
| <b>Net acquisition of financial assets</b>         | <b>3.282</b>                      | <b>2.516</b>   | <b>1.895</b> | <b>342</b>   | <b>145</b>   | <b>562</b>  |
| Special Drawing Rights (SDRs)                      | 0                                 | 0  | 0            | 0  | 0  | 0   |
| Currency and deposits                              | 3.508                             | 2.700  | 1.924        | 776  | 43   | 825   |
| Debt securities                                    | -147                              | -146   | 0            | -810   | 0  | -649  |
| Loans  | -40                               | -14  | -6           | 376  | 102  | 401   |
| Shares and other equity                            | -39                               | -23  | -23          | 0  | 0  | -16   |
| Financial derivatives                              | 0                                 | 0  | 0            | 0  | 0  | 0   |
| <b>Net incurrence of liabilities</b>               | <b>554</b>                        | <b>474</b>   | <b>251</b>   | <b>-56</b>   | <b>21</b>  | <b>0</b>  |
| Special Drawing Rights (SDRs)                      | 0                                 | 0  | 0            | 0  | 0  | 0   |
| Currency and deposits                              | -299                              | -239   | -187         | -51  | 0  | 0   |
| Debt securities                                    | 321                               | -327   | -991         | 0  | 0  | 0   |
| Loans  | 552                               | 1.060  | 1.449        | -5   | 21   | 0   |
| Shares and other equity                            | 0                                 | 0  | 0            | 0  | 0  | 0   |
| Financial derivatives                              | -20                               | -20  | -20          | 0  | 0  | 0   |

**Table A.2: State: budget execution**  
**Revenue, expenditure<sup>2</sup>, net acquisition of financial assets, net incurrence of liabilities,**  
**balancing items and discrepancy**

(in millions of euros unless otherwise stated)

| Item                                 | Budget<br>2023 | Jan-<br>February<br>2023 | Jan-<br>February<br>2022 | Budget<br>execution<br>(%) | y-o-y change<br>(%)        |
|--------------------------------------|----------------|--------------------------|--------------------------|----------------------------|----------------------------|
|                                      | [1]            | [2]                      | [3]                      | [4]=100* [2]/[1]           | [5]=100* ([2]/[3])-<br>100 |
| <b>A. Revenue</b>                    | <b>63.396</b>  | <b>12.259</b>            | <b>8.898</b>             | <b>19,3</b>                | <b>37,8</b>                |
| <b>Taxes</b>                         | <b>51.155</b>  | <b>9.158</b>             | <b>8.039</b>             | <b>17,9</b>                | <b>13,9</b>                |
| <b>Indirect taxes</b>                |                | <b>5.499</b>             | <b>5.003</b>             |                            | <b>9,9</b>                 |
| Value-added taxes                    |                | 3.661                    | 3.157                    |                            |                            |
| Excises                              |                | 979                      | 989                      |                            |                            |
| Other indirect taxes                 |                | 859                      | 856                      |                            |                            |
| <b>Direct taxes</b>                  |                | <b>3.659</b>             | <b>3.037</b>             |                            | <b>20,5</b>                |
| Personal income tax                  |                | 1.937                    | 1.765                    |                            |                            |
| Corporate income tax                 |                | 756                      | 591                      |                            |                            |
| Other direct taxes                   |                | 965                      | 680                      |                            |                            |
| <b>Social contributions</b>          | <b>55</b>      | <b>10</b>                | <b>8</b>                 | <b>17,8</b>                | <b>18,8</b>                |
| <b>Social security contributions</b> |                | <b>0</b>                 | <b>0</b>                 |                            |                            |
| Household contributions              |                | 0                        | 0                        |                            |                            |
| Employer contributions               |                | 0                        | 0                        |                            |                            |
| Social contributions not specified   |                | 0                        | 0                        |                            |                            |
| <b>Other social contributions</b>    |                | <b>10</b>                | <b>8</b>                 |                            |                            |
| <b>Transfers</b>                     | <b>9.560</b>   | <b>2.852</b>             | <b>732</b>               | <b>29,8</b>                |                            |
| <b>Current transfers received</b>    |                | <b>-338</b>              | <b>179</b>               |                            |                            |
| From the state budget                |                | 0                        | 0                        |                            |                            |
| From central government EBFs         |                | 15                       | 0                        |                            |                            |
| From local government                |                | 0                        | 0                        |                            |                            |
| From social funds                    |                | 0                        | 0                        |                            |                            |
| From hospitals                       |                | 0                        | 0                        |                            |                            |
| From non-general government units    |                | -352                     | 179                      |                            |                            |
| <b>Capital transfers received</b>    |                | <b>3.189</b>             | <b>553</b>               |                            |                            |
| From the state budget                |                | 0                        | 0                        |                            |                            |
| From central government EBFs         |                | 0                        | 0                        |                            |                            |

<sup>2</sup>The part of PIB expenditures that corresponds to grants towards G.G. entities is classified as capital transfers, and the part that corresponds to the COVID-19 pandemic counter measures is classified according to its specific nature (mainly to current transfers and to subsidies). Due to a lack of timely information, by convention the remaining PIB expenditures are classified as acquisitions of non-financial assets.



(in millions of euros unless otherwise stated)

| Item  | Budget<br>2023 | Jan-<br>February<br>2023 | Jan-<br>February<br>2022 | Budget<br>execution<br>(%) | y-o-y change<br>(%)        |
|---|----------------|--------------------------|--------------------------|----------------------------|----------------------------|
|   | [1]            | [2]                      | [3]                      | [4]=100* [2]/[1]           | [5]=100* ([2]/[3])-<br>100 |
| From local government   |                | 0                        | 0                        |                            |                            |
| From social funds   |                | 0                        | 0                        |                            |                            |
| From hospitals  |                | 0                        | 0                        |                            |                            |
| From non-general government units   |                | 3.189                    | 553                      |                            |                            |
| <b>Sales of goods and services</b>  | <b>2.405</b>   | <b>141</b>               | <b>110</b>               | <b>5,9</b>                 | <b>28,4</b>                |
| To non-general government units   |                | 141                      | 110                      |                            |                            |
| To general government units   |                | 0                        | 0                        |                            |                            |
| <b>Other revenue</b>  | <b>221</b>     | <b>99</b>                | <b>8</b>                 | <b>44,8</b>                |                            |
| <b>Of which: Interest received</b>  |                | <b>41</b>                | <b>1</b>                 |                            |                            |
| By general government units as holders<br>of general government debt securities |                | 0                        | 0                        |                            |                            |
| Other interest  |                | 41                       | 1                        |                            |                            |
| <b>B. Expenditure</b>   | <b>65.249</b>  | <b>9.843</b>             | <b>8.970</b>             | <b>15,1</b>                | <b>9,7</b>                 |
| <b>Compensation of employees</b>  | <b>11.147</b>  | <b>1.776</b>             | <b>1.722</b>             | <b>15,9</b>                | <b>3,1</b>                 |
| Wages and salaries  |                | 1.511                    | 1.458                    |                            |                            |
| Social contributions  |                | 265                      | 264                      |                            |                            |
| Compensation of employees not specified   |                | 0                        | 0                        |                            |                            |
| <b>Social benefits</b>  | <b>397</b>     | <b>76</b>                | <b>64</b>                | <b>19,1</b>                | <b>18,4</b>                |
| Pensions  |                | 5                        | 5                        |                            |                            |
| Sickness benefits   |                | 15                       | 7                        |                            |                            |
| Other benefits  |                | 55                       | 51                       |                            |                            |
| <b>Transfers</b>  | <b>45.529</b>  | <b>5.930</b>             | <b>5.064</b>             | <b>13,0</b>                | <b>17,1</b>                |
| <b>Current transfers paid</b>   |                | <b>5.196</b>             | <b>4.595</b>             |                            | <b>13,1</b>                |
| To the state budget   |                | 0                        | 0                        |                            |                            |
| To central government EBFs  |                | 624                      | 229                      |                            |                            |
| To local government   |                | 459                      | 438                      |                            |                            |
| To social funds   |                | 3.103                    | 3.033                    |                            |                            |
| To hospitals  |                | 546                      | 357                      |                            |                            |
| To non-general government units   |                | 466                      | 537                      |                            |                            |
| <b>Capital transfers paid</b>   |                | <b>733</b>               | <b>470</b>               |                            | <b>56,1</b>                |
| To central government EBFs  |                | 155                      | 213                      |                            |                            |
| To local government   |                | 236                      | 192                      |                            |                            |
| To social funds   |                | 27                       | 9                        |                            |                            |
| To hospitals  |                | 11                       | 23                       |                            |                            |
| To non-general government units   |                | 305                      | 31                       |                            |                            |
| <b>Purchases of goods and services</b>  | <b>2.244</b>   | <b>99</b>                | <b>124</b>               | <b>4,4</b>                 | <b>-20,1</b>               |
| <b>Subsidies</b>  | <b>80</b>      | <b>54</b>                | <b>245</b>               | <b>67,1</b>                | <b>-78,1</b>               |
| <b>Interest paid</b>  | <b>5.851</b>   | <b>1.908</b>             | <b>1.750</b>             | <b>32,6</b>                | <b>9,0</b>                 |
| To the general government holders of<br>general government debt securities      |                | 233                      | 173                      |                            |                            |
| Other interest  |                | 1.675                    | 1.577                    |                            |                            |
| <b>Other expenditure</b>  | <b>1</b>       | <b>1</b>                 | <b>1</b>                 |                            |                            |

(in millions of euros unless otherwise stated)

| Item   | Budget<br>2023 | Jan-<br>February<br>2023 | Jan-<br>February<br>2022 | Budget<br>execution<br>(%) | y-o-y change<br>(%)        |
|--|----------------|--------------------------|--------------------------|----------------------------|----------------------------|
|  | [1]            | [2]                      | [3]                      | [4]=100* [2]/[1]           | [5]=100* ([2]/[3])-<br>100 |
| <b>C. Net acquisitions of non-financial assets</b> | <b>6.132</b>   | <b>773</b>               | <b>719</b>               | <b>12,6</b>                | <b>7,5</b>                 |
| <i>Purchases of nonfinancial assets (+)</i>        | <i>6.156</i>   | <i>773</i>               | <i>723</i>               |                            |                            |
| <i>Sales of nonfinancial assets (-)</i>            | <i>24</i>      | <i>0</i>                 | <i>4</i>                 |                            |                            |
| <b>Surplus/deficit (A-B-C)</b>                     | <b>-7.985</b>  | <b>1.643</b>             | <b>-791</b>              |                            |                            |
| <b>Statistical Discrepancy</b>                     |                | <b>0</b>                 | <b>694</b>               |                            |                            |
| <b>Net Financial Transactions</b>                  |                | <b>1.644</b>             | <b>-1.485</b>            |                            |                            |
| <b>Net acquisition of financial assets</b>         |                | <b>1.895</b>             | <b>470</b>               |                            |                            |
| Special Drawing Rights (SDRs)                      |                | 0                        | 0                        |                            |                            |
| Currency and deposits                              |                | 1.924                    | 501                      |                            |                            |
| Debt securities                                    |                | 0                        | 0                        |                            |                            |
| Loans  |                | -6                       | -30                      |                            |                            |
| Shares and other equity                            |                | -23                      | -1                       |                            |                            |
| Financial derivatives                              |                | 0                        | 0                        |                            |                            |
| <b>Net incurrence of liabilities</b>               |                | <b>251</b>               | <b>1.955</b>             |                            |                            |
| Special Drawing Rights (SDRs)                      |                | 0                        | 0                        |                            |                            |
| Currency and deposits                              |                | -187                     | 125                      |                            |                            |
| Debt securities                                    |                | -991                     | 2.971                    |                            |                            |
| Loans  |                | 1.449                    | -1.169                   |                            |                            |
| Shares and other equity                            |                | 0                        | 0                        |                            |                            |
| Financial derivatives                              |                | -20                      | 28                       |                            |                            |

**Table A.3: Extrabudgetary central government: budget execution**  
**Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,**  
**balancing items and discrepancy**

(in millions of euros unless otherwise stated)

| Item                                 | Budget | Jan-<br>February   | Jan-<br>February | Budget<br>execution | y-o-y<br>change               | Subsector data Jan - February 2023 |                                |            |   |
|--------------------------------------|--------|--------------------|------------------|---------------------|-------------------------------|------------------------------------|--------------------------------|------------|---|
|                                      | 2023   | 2023               | 2022             | (%)                 | (%)                           | Extrabudgetary<br>funds            | State-<br>owned<br>enterprises | Hospitals  | Intra-central<br>government<br>transactions |
|                                      | [1]    | [2]=[6]+[7]+<br>8] | [3]              | [4]=100*<br>[2]/[1] | [5]=100*<br>((2)/(3))-<br>100 | [6]                                | [7]                            | [8]        | [9]   |
| <b>A. Revenue</b>                    |        | <b>2.589</b>       | <b>2.175</b>     |                     | <b>19,0</b>                   | <b>1.359</b>                       | <b>632</b>                     | <b>598</b> | <b>-1.390</b>                               |
| <b>Taxes</b>                         |        | <b>698</b>         | <b>449</b>       |                     | <b>55,5</b>                   | <b>651</b>                         | <b>47</b>                      | <b>0</b>   | <b>0</b>                                    |
| <b>Indirect taxes</b>                |        | <b>587</b>         | <b>349</b>       |                     |                               | <b>577</b>                         | <b>10</b>                      | <b>0</b>   | <b>0</b>                                    |
| Value-added taxes                    |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| Excises                              |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| Other indirect taxes                 |        | 587                | 349              |                     |                               | 577                                | 10                             | 0          | 0   |
| <b>Direct taxes</b>                  |        | <b>111</b>         | <b>100</b>       |                     |                               | <b>74</b>                          | <b>37</b>                      | <b>0</b>   | <b>0</b>                                    |
| Personal income tax                  |        | 74                 | 67               |                     |                               | 74                                 | 0                              | 0          | 0   |
| Corporate income tax                 |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| Other direct taxes                   |        | 37                 | 33               |                     |                               | 0                                  | 37                             | 0          | 0   |
| <b>Social contributions</b>          |        | <b>0</b>           | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>                       | <b>0</b>   | <b>0</b>                                    |
| <b>Social security contributions</b> |        | <b>0</b>           | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>                       | <b>0</b>   | <b>0</b>                                    |
| Household contributions              |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| Employer contributions               |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| Social contributions not specified   |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| <b>Other social contributions</b>    |        | <b>0</b>           | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>                       | <b>0</b>   | <b>0</b>                                    |
| <b>Transfers</b>                     |        | <b>1.553</b>       | <b>1.115</b>     |                     | <b>39,2</b>                   | <b>533</b>                         | <b>469</b>                     | <b>551</b> | <b>-1.350</b>                               |
| <b>Current transfers received</b>    |        | <b>1.385</b>       | <b>758</b>       |                     | <b>82,8</b>                   | <b>439</b>                         | <b>406</b>                     | <b>540</b> | <b>-1.184</b>                               |
| From the state budget                |        | 1.169              | 586              |                     | 99,5                          | 244                                | 380                            | 546        | -1.169                                      |
| From central government EBFs         |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | -15   |
| From local government                |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| From social funds                    |        | 61                 | 63               |                     |                               | 61                                 | 0                              | 0          | 0   |
| From hospitals                       |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| From non-general government units    |        | 155                | 109              |                     |                               | 135                                | 26                             | -6         | 0   |
| <b>Capital transfers received</b>    |        | <b>168</b>         | <b>358</b>       |                     |                               | <b>93</b>                          | <b>63</b>                      | <b>12</b>  | <b>-166</b>                                 |
| From the state budget                |        | 166                | 237              |                     |                               | 92                                 | 63                             | 11         | -166  |
| From central government EBFs         |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| From local government                |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| From social funds                    |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| From hospitals                       |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| From non-general government units    |        | 2                  | 121              |                     |                               | 1                                  | 0                              | 1          | 0   |
| <b>Sales of goods and services</b>   |        | <b>231</b>         | <b>506</b>       |                     | <b>-54,5</b>                  | <b>101</b>                         | <b>90</b>                      | <b>40</b>  | <b>0</b>                                    |
| To non-general government units      |        | 212                | 491              |                     |                               | 101                                | 90                             | 21         | 0   |
| To general government units          |        | 19                 | 15               |                     |                               | 0                                  | 0                              | 19         | 0   |

(in millions of euros unless otherwise stated)

| Item  | Budget | Jan-<br>February   | Jan-<br>February | Budget<br>execution | y-o-y<br>change               | Subsector data Jan - February 2023 |                                |            |   |
|---|--------|--------------------|------------------|---------------------|-------------------------------|------------------------------------|--------------------------------|------------|---|
|   | 2023   | 2023               | 2022             | (%)                 | (%)                           | Extrabudgetary<br>funds            | State-<br>owned<br>enterprises | Hospitals  | Intra-central<br>government<br>transactions |
|   | [1]    | [2]=[6]+[7]+<br>8] | [3]              | [4]=100*<br>[2]/[1] | [5]=100*<br>((2)/[3])-<br>100 | [6]                                | [7]                            | [8]        | [9]   |
| <b>Other revenue</b>  |        | <b>108</b>         | <b>104</b>       |                     | <b>3,3</b>                    | <b>75</b>                          | <b>27</b>                      | <b>6</b>   | <b>-40</b>                                  |
| <i>Of which: Interest received</i>  |        | <b>57</b>          | <b>34</b>        |                     | <b>68,5</b>                   | <b>35</b>                          | <b>19</b>                      | <b>3</b>   | <b>-40</b>                                  |
| By general government units as holders<br>of general government debt securities |        | 41                 | 24               |                     |                               | 27                                 | 14                             | 0          | -40   |
| Other interest  |        | 15                 | 9                |                     |                               | 7                                  | 5                              | 3          | 0   |
| <b>B. Expenditure</b>   |        | <b>2.109</b>       | <b>1.103</b>     |                     | <b>91,2</b>                   | <b>1.085</b>                       | <b>522</b>                     | <b>502</b> | <b>-1.390</b>                               |
| <b>Compensation of employees</b>  |        | <b>766</b>         | <b>755</b>       |                     | <b>1,5</b>                    | <b>318</b>                         | <b>89</b>                      | <b>359</b> | <b>0</b>                                    |
| Wages and salaries  |        | 471                | 460              |                     |                               | 185                                | 0                              | 286        | 0   |
| Social contributions  |        | 95                 | 94               |                     |                               | 37                                 | 0                              | 58         | 0   |
| Compensation of employees not specified   |        | 200                | 200              |                     |                               | 96                                 | 89                             | 15         | 0   |
| <b>Social benefits</b>  |        | <b>0</b>           | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>                       | <b>0</b>   | <b>0</b>                                    |
| Pensions  |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| Sickness benefits   |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| Other benefits  |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| <b>Transfers</b>  |        | <b>379</b>         | <b>86</b>        |                     |                               | <b>44</b>                          | <b>335</b>                     | <b>0</b>   | <b>-1.350</b>                               |
| <b>Current transfers paid</b>   |        | <b>269</b>         | <b>18</b>        |                     |                               | <b>44</b>                          | <b>225</b>                     | <b>0</b>   | <b>-1.184</b>                               |
| To the state budget   |        | 15                 | 0                |                     |                               | 15                                 | 0                              | 0          | -15   |
| To central government EBFs  |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | -624  |
| To local government   |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| To social funds   |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| To hospitals  |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | -546  |
| To non-general government units   |        | 254                | 18               |                     |                               | 29                                 | 225                            | 0          | 0   |
| <b>Capital transfers paid</b>   |        | <b>110</b>         | <b>68</b>        |                     | <b>61,2</b>                   | <b>0</b>                           | <b>110</b>                     | <b>0</b>   | <b>-166</b>                                 |
| To the state budget   |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| To central government EBFs  |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | -155  |
| To local government   |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| To social funds   |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | 0   |
| To hospitals  |        | 0                  | 0                |                     |                               | 0                                  | 0                              | 0          | -11   |
| To non-general government units   |        | 110                | 68               |                     |                               | 0                                  | 110                            | 0          | 0   |
| <b>Purchases of goods and services</b>  |        | <b>417</b>         | <b>320</b>       |                     | <b>30,2</b>                   | <b>176</b>                         | <b>97</b>                      | <b>144</b> | <b>0</b>                                    |
| <b>Subsidies</b>  |        | <b>523</b>         | <b>-62</b>       |                     |                               | <b>523</b>                         | <b>0</b>                       | <b>0</b>   | <b>0</b>                                    |
| <b>Interest paid</b>  |        | <b>23</b>          | <b>4</b>         |                     |                               | <b>22</b>                          | <b>1</b>                       | <b>0</b>   | <b>-40</b>                                  |
| To the general government holders of<br>general government debt securities      |        | 14                 | 10               |                     |                               | 14                                 | 0                              | 0          | -40   |
| Other interest  |        | 9                  | -6               |                     |                               | 9                                  | 1                              | 0          | 0   |
| <b>Other expenditure</b>  |        | <b>1</b>           | <b>0</b>         |                     |                               | <b>1</b>                           | <b>0</b>                       | <b>0</b>   | <b>0</b>                                    |
| <b>C. Net acquisitions of non-financial<br/>assets</b>                          |        | <b>108</b>         | <b>339</b>       |                     | <b>-68,2</b>                  | <b>39</b>                          | <b>62</b>                      | <b>7</b>   | <b>0</b>                                    |

(in millions of euros unless otherwise stated)

| Item  | Budget       | Jan-<br>February   | Jan-<br>February | Budget<br>execution | y-o-y<br>change               | Subsector data Jan - February 2023 |                                |           |   |
|---|--------------|--------------------|------------------|---------------------|-------------------------------|------------------------------------|--------------------------------|-----------|---|
|   | 2023         | 2023               | 2022             | (%)                 | (%)                           | Extrabudgetary<br>funds            | State-<br>owned<br>enterprises | Hospitals | Intra-central<br>government<br>transactions |
|   | [1]          | [2]=[6]+[7]+<br>8] | [3]              | [4]=100*<br>[2]/[1] | [5]=100*<br>((2)/[3])-<br>100 | [6]                                | [7]                            | [8]       | [9]   |
| <b>Purchases of nonfinancial assets (+)</b> |              | <b>113</b>         | <b>342</b>       |                     |                               | <b>39</b>                          | <b>67</b>                      | <b>7</b>  | <b>-6</b>                                   |
| <b>Sales of nonfinancial assets (-)</b>     |              | <b>6</b>           | <b>4</b>         |                     |                               | <b>0</b>                           | <b>6</b>                       | <b>0</b>  | <b>-6</b>                                   |
| <b>Surplus/deficit (A-B-C)</b>              | <b>2.194</b> | <b>372</b>         | <b>733</b>       | <b>17,0</b>         | <b>-49,3</b>                  | <b>236</b>                         | <b>48</b>                      | <b>89</b> | <b>0</b>                                    |
| <b>Statistical Discrepancy</b>              |              | <b>-27</b>         | <b>-170</b>      |                     |                               |                                    |                                | <b>5</b>  | <b>0</b>                                    |
| <b>Net Financial Transactions</b>           |              | <b>399</b>         | <b>903</b>       |                     |                               |                                    |                                | <b>83</b> | <b>0</b>                                    |
| <b>Net acquisition of financial assets</b>  |              | <b>342</b>         | <b>931</b>       |                     |                               |                                    |                                | <b>83</b> | <b>279</b>                                  |
| Special Drawing Rights (SDRs)               |              | 0                  | 0                |                     |                               |                                    |                                | 0         | 0   |
| Currency and deposits                       |              | 776                | 3.054            |                     |                               |                                    |                                | 39        | 0   |
| Debt securities                             |              | -810               | 544              |                     |                               |                                    |                                | 0         | 664   |
| Loans                                       |              | 376                | -2.667           |                     |                               |                                    |                                | 44        | -385  |
| Shares and other equity                     |              | 0                  | 0                |                     |                               |                                    |                                | 0         | 0   |
| Financial derivatives                       |              | 0                  | 0                |                     |                               |                                    |                                | 0         | 0   |
| <b>Net incurrence of liabilities</b>        |              | <b>-56</b>         | <b>29</b>        |                     |                               |                                    |                                | <b>0</b>  | <b>279</b>                                  |
| Special Drawing Rights (SDRs)               |              | 0                  | 0                |                     |                               |                                    |                                | 0         | 0   |
| Currency and deposits                       |              | -51                | 35               |                     |                               |                                    |                                | 0         | 0   |
| Debt securities                             |              | 0                  | 0                |                     |                               |                                    |                                | 0         | 664   |
| Loans                                       |              | -5                 | -7               |                     |                               |                                    |                                | 0         | -385  |
| Shares and other equity                     |              | 0                  | 0                |                     |                               |                                    |                                | 0         | 0   |
| Financial derivatives                       |              | 0                  | 0                |                     |                               |                                    |                                | 0         | 0   |

**Table A.4: Local government: budget execution**

**Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy**

(in millions of euros unless otherwise stated)

| Item                                 | Budget | Jan-<br>February | Jan-<br>February | Budget<br>execution | y-o-y<br>change               | Subsector data Jan - February 2023 |            |                           |   |
|--------------------------------------|--------|------------------|------------------|---------------------|-------------------------------|------------------------------------|------------|---------------------------|---|
|                                      | 2023   | 2023             | 2022             | (%)                 | (%)                           | Municipalities                     | Regions    | Other local<br>government | Intra-local<br>government<br>transactions |
|                                      | [1]    | [2]              | [3]              | [4]=100*<br>[2]/[1] | [5]=100*<br>([2]/[3])-<br>100 | [6]                                | [7]        | [8]                       | [9]                                       |
| <b>A. Revenue</b>                    |        | <b>1.119</b>     | <b>1.052</b>     |                     | <b>6,4</b>                    | <b>772</b>                         | <b>275</b> | <b>147</b>                | <b>-76</b>                                |
| <b>Taxes</b>                         |        | <b>276</b>       | <b>307</b>       |                     | <b>-10,1</b>                  | <b>276</b>                         | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| <b>Indirect taxes</b>                |        | <b>130</b>       | <b>135</b>       |                     |                               | <b>130</b>                         | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| Value-added taxes                    |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Excises                              |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Other indirect taxes                 |        | 130              | 135              |                     |                               | 130                                | 0          | 0                         | 0   |
| <b>Direct taxes</b>                  |        | <b>146</b>       | <b>172</b>       |                     |                               | <b>146</b>                         | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| Personal income tax                  |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Corporate income tax                 |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Other direct taxes                   |        | 146              | 172              |                     |                               | 146                                | 0          | 0                         | 0   |
| <b>Social contributions</b>          |        | <b>0</b>         | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| <b>Social security contributions</b> |        | <b>0</b>         | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| Household contributions              |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Employer contributions               |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Social contributions not specified   |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| <b>Other social contributions</b>    |        | <b>0</b>         | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| <b>Transfers</b>                     |        | <b>728</b>       | <b>655</b>       |                     | <b>11,1</b>                   | <b>450</b>                         | <b>254</b> | <b>100</b>                | <b>-76</b>                                |
| <b>Current transfers received</b>    |        | <b>488</b>       | <b>461</b>       |                     | <b>6,0</b>                    | <b>357</b>                         | <b>126</b> | <b>82</b>                 | <b>-76</b>                                |
| From the state budget                |        | 459              | 438              |                     | 4,7                           | 343                                | 116        | 0                         | 0   |
| From central government EBFs         |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| From local government                |        | 0                | 0                |                     |                               | 0                                  | 0          | 76                        | -76                                       |
| From social funds                    |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| From hospitals                       |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| From non-general government units    |        | 30               | 23               |                     |                               | 14                                 | 11         | 6                         | 0   |
| <b>Capital transfers received</b>    |        | <b>239</b>       | <b>194</b>       |                     |                               | <b>93</b>                          | <b>128</b> | <b>18</b>                 | <b>0</b>                                  |
| From the state budget                |        | 236              | 192              |                     |                               | 93                                 | 128        | 14                        | 0   |
| From central government EBFs         |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| From local government                |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| From social funds                    |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| From hospitals                       |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| From non-general government units    |        | 3                | 2                |                     |                               | 0                                  | 0          | 3                         | 0   |
| <b>Sales of goods and services</b>   |        | <b>91</b>        | <b>72</b>        |                     |                               | <b>38</b>                          | <b>16</b>  | <b>38</b>                 | <b>0</b>                                  |
| To non-general government units      |        | 91               | 72               |                     |                               | 38                                 | 16         | 38                        | 0   |
| To general government units          |        | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| <b>Other revenue</b>                 |        | <b>23</b>        | <b>17</b>        |                     | <b>36,1</b>                   | <b>9</b>                           | <b>5</b>   | <b>10</b>                 | <b>0</b>                                  |

(in millions of euros unless otherwise stated)

| Item  | Budget     | Jan-<br>February | Jan-<br>February | Budget<br>execution | y-o-y<br>change               | Subsector data Jan - February 2023 |            |                           |   |
|---|------------|------------------|------------------|---------------------|-------------------------------|------------------------------------|------------|---------------------------|---|
|   | 2023       | 2023             | 2022             | (%)                 | (%)                           | Municipalities                     | Regions    | Other local<br>government | Intra-local<br>government<br>transactions |
|   | [1]        | [2]              | [3]              | [4]=100*<br>[2]/[1] | [5]=100*<br>([2]/[3])-<br>100 | [6]                                | [7]        | [8]                       | [9]                                       |
| <b>Of which: Interest received</b>  |            | <b>14</b>        | <b>9</b>         |                     | <b>58,9</b>                   | <b>8</b>                           | <b>5</b>   | <b>1</b>                  | <b>0</b>                                  |
| By general government units as holders<br>of general government debt securities |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Other interest  |            | 14               | 9                |                     |                               | 8                                  | 5          | 1                         | 0   |
| <b>B. Expenditure</b>   |            | <b>717</b>       | <b>665</b>       |                     | <b>7,9</b>                    | <b>563</b>                         | <b>112</b> | <b>118</b>                | <b>-76</b>                                |
| <b>Compensation of employees</b>  |            | <b>443</b>       | <b>433</b>       |                     | <b>2,5</b>                    | <b>298</b>                         | <b>69</b>  | <b>76</b>                 | <b>0</b>                                  |
| Wages and salaries  |            | 348              | 340              |                     |                               | 246                                | 57         | 44                        | 0   |
| Social contributions  |            | 73               | 71               |                     |                               | 52                                 | 12         | 9                         | 0   |
| Compensation of employees not specified   |            | 23               | 21               |                     |                               | 0                                  | 0          | 23                        | 0   |
| <b>Social benefits</b>  |            | <b>27</b>        | <b>17</b>        |                     | <b>57,8</b>                   | <b>1</b>                           | <b>26</b>  | <b>0</b>                  | <b>0</b>                                  |
| Pensions  |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Sickness benefits   |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| Other benefits  |            | 27               | 17               |                     | 57,8                          | 1                                  | 26         | 0                         | 0   |
| <b>Transfers</b>  |            | <b>13</b>        | <b>35</b>        |                     | <b>-61,8</b>                  | <b>84</b>                          | <b>5</b>   | <b>1</b>                  | <b>-76</b>                                |
| <b>Current transfers paid</b>   |            | <b>12</b>        | <b>33</b>        |                     |                               | <b>82</b>                          | <b>5</b>   | <b>1</b>                  | <b>-76</b>                                |
| To the state budget   |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To central government EBFs  |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To local government   |            | 0                | 0                |                     |                               | 76                                 | 0          | 0                         | -76                                       |
| To social funds   |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To hospitals  |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To non-general government units   |            | 12               | 33               |                     |                               | 6                                  | 5          | 1                         | 0   |
| <b>Capital transfers paid</b>   |            | <b>2</b>         | <b>2</b>         |                     |                               | <b>2</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| To central government EBFs  |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To local government   |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To social funds   |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To hospitals  |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| To non-general government units   |            | 2                | 2                |                     |                               | 2                                  | 0          | 0                         | 0   |
| <b>Purchases of goods and services</b>  |            | <b>231</b>       | <b>178</b>       |                     | <b>30,0</b>                   | <b>178</b>                         | <b>13</b>  | <b>41</b>                 | <b>0</b>                                  |
| <b>Subsidies</b>  |            | <b>0</b>         | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| <b>Interest paid</b>  |            | <b>1</b>         | <b>1</b>         |                     |                               | <b>1</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| To the general government holders of<br>general government debt securities      |            | 1                | 1                |                     |                               | 1                                  | 0          | 0                         | 0   |
| Other interest  |            | 0                | 0                |                     |                               | 0                                  | 0          | 0                         | 0   |
| <b>Other expenditure</b>  |            | <b>0</b>         | <b>1</b>         |                     |                               | <b>0</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| <b>C. Net acquisitions of non-financial<br/>assets</b>                          |            | <b>220</b>       | <b>172</b>       |                     | <b>28,2</b>                   | <b>84</b>                          | <b>121</b> | <b>15</b>                 | <b>0</b>                                  |
| <b>Purchases of nonfinancial assets (+)</b>                                     |            | <b>221</b>       | <b>172</b>       |                     |                               | <b>84</b>                          | <b>121</b> | <b>15</b>                 | <b>0</b>                                  |
| <b>Sales of nonfinancial assets (-)</b>   |            | <b>0</b>         | <b>0</b>         |                     |                               | <b>0</b>                           | <b>0</b>   | <b>0</b>                  | <b>0</b>                                  |
| <b>Surplus/deficit (A-B-C)</b>  | <b>-85</b> | <b>181</b>       | <b>215</b>       |                     | <b>-15,8</b>                  | <b>126</b>                         | <b>41</b>  | <b>14</b>                 | <b>0</b>                                  |

(in millions of euros unless otherwise stated)

| Item                                       | Budget | Jan-<br>February | Jan-<br>February | Budget<br>execution | y-o-y<br>change               | Subsector data Jan - February 2023 |         |                           |   |
|--|--------|------------------|------------------|---------------------|-------------------------------|------------------------------------|---------|---------------------------|---|
|  | 2023   | 2023             | 2022             | (%)                 | (%)                           | Municipalities                     | Regions | Other local<br>government | Intra-local<br>government<br>transactions |
|  | [1]    | [2]              | [3]              | [4]=100*<br>[2]/[1] | [5]=100*<br>([2]/[3])-<br>100 | [6]                                | [7]     | [8]                       | [9]                                       |
| <b>Statistical Discrepancy</b>             |        | <b>57</b>        | <b>22</b>        |                     |                               |                                    |         |                           |   |
| <b>Net Financial Transactions</b>          |        | <b>124</b>       | <b>193</b>       |                     |                               |                                    |         |                           |   |
| <b>Net acquisition of financial assets</b> |        | <b>145</b>       | <b>236</b>       |                     |                               |                                    |         |                           |   |
| Special Drawing Rights (SDRs)              |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| Currency and deposits                      |        | 43               | 366              |                     |                               |                                    |         |                           |   |
| Debt securities                            |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| Loans                                      |        | 102              | -130             |                     |                               |                                    |         |                           |   |
| Shares and other equity                    |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| Financial derivatives                      |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| <b>Net incurrence of liabilities</b>       |        | <b>21</b>        | <b>43</b>        |                     |                               |                                    |         |                           |   |
| Special Drawing Rights (SDRs)              |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| Currency and deposits                      |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| Debt securities                            |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| Loans                                      |        | 21               | 43               |                     |                               |                                    |         |                           |   |
| Shares and other equity                    |        | 0                | 0                |                     |                               |                                    |         |                           |   |
| Financial derivatives                      |        | 0                | 0                |                     |                               |                                    |         |                           |   |



**Table A.5: Social security funds: budget execution**  
**Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,**  
**balancing items and discrepancy**

(in millions of euros unless otherwise stated)

| Item                                 | Budget        | Jan-<br>February | Jan-<br>February | Budget<br>execution | y-o-y<br>change           | Subsector data Jan - February 2023 |  |
|--------------------------------------|---------------|------------------|------------------|---------------------|---------------------------|------------------------------------|--|
|                                      | 2023          | 2023             | 2022             | (%)                 | (%)                       | Social<br>funds                    | Intra-social<br>security funds<br>transactions |
|                                      | [1]           | [2]              | [3]              | [4]=100<br>*[2]/[1] | [5]=100*<br>([2]/[3])-100 | [6]                                | [7]  |
| <b>A. Revenue</b>                    | <b>46.542</b> | <b>7.828</b>     | <b>7.153</b>     | <b>16,8</b>         | <b>9,4</b>                | <b>7.954</b>                       | <b>-126</b>                                    |
| <b>Taxes</b>                         | <b>132</b>    | <b>64</b>        | <b>36</b>        | <b>48,1</b>         | <b>74,3</b>               | <b>64</b>                          | <b>0</b>                                       |
| <b>Indirect taxes</b>                |               | <b>64</b>        | <b>36</b>        |                     |                           | <b>64</b>                          | <b>0</b>                                       |
| Value-added taxes                    |               | 0                | 0                |                     |                           | 0                                  | 0  |
| Excises                              |               | 0                | 0                |                     |                           | 0                                  | 0  |
| Other indirect taxes                 |               | 64               | 36               |                     |                           | 64                                 | 0  |
| <b>Direct taxes</b>                  |               | <b>0</b>         | <b>0</b>         |                     |                           | <b>0</b>                           | <b>0</b>                                       |
| Personal income tax                  |               | 0                | 0                |                     |                           | 0                                  | 0  |
| Corporate income tax                 |               | 0                | 0                |                     |                           | 0                                  | 0  |
| Other direct taxes                   |               | 0                | 0                |                     |                           | 0                                  | 0  |
| <b>Social contributions</b>          | <b>23.836</b> | <b>4.294</b>     | <b>3.798</b>     | <b>18,0</b>         | <b>13,1</b>               | <b>4.294</b>                       | <b>0</b>                                       |
| <b>Social security contributions</b> |               | <b>4.294</b>     | <b>3.798</b>     |                     | <b>13,1</b>               | <b>4.294</b>                       | <b>0</b>                                       |
| Household contributions              |               | 2.202            | 2.020            |                     |                           | 2.202                              | 0  |
| Employer contributions               |               | 2.082            | 1.769            |                     |                           | 2.082                              | 0  |
| Social contributions not specified   |               | 10               | 9                |                     |                           | 10                                 | 0  |
| <b>Other social contributions</b>    |               | <b>0</b>         | <b>0</b>         |                     |                           | <b>0</b>                           | <b>0</b>                                       |
| <b>Transfers</b>                     | <b>21.944</b> | <b>3.202</b>     | <b>3.116</b>     | <b>14,6</b>         | <b>2,8</b>                | <b>3.299</b>                       | <b>-97</b>                                     |
| <b>Current transfers received</b>    |               | <b>3.175</b>     | <b>3.106</b>     |                     | <b>2,2</b>                | <b>3.272</b>                       | <b>-97</b>                                     |
| From the state budget                |               | 3.103            | 3.033            |                     | <b>2,3</b>                | 3.103                              | 0  |
| From central government EBFs         |               | 0                | 0                |                     |                           | 0                                  | 0  |
| From local government                |               | 0                | 0                |                     |                           | 0                                  | 0  |
| From social funds                    |               | 0                | 0                |                     |                           | 97                                 | -97  |
| From hospitals                       |               | 0                | 0                |                     |                           | 0                                  | 0  |
| From non-general government units    |               | 72               | 73               |                     |                           | 72                                 | 0  |
| <b>Capital transfers received</b>    |               | <b>27</b>        | <b>9</b>         |                     |                           | <b>27</b>                          | <b>0</b>                                       |
| From the state budget                |               | 27               | 9                |                     |                           | 27                                 | 0  |
| From central government EBFs         |               | 0                | 0                |                     |                           | 0                                  | 0  |
| From local government                |               | 0                | 0                |                     |                           | 0                                  | 0  |
| From social funds                    |               | 0                | 0                |                     |                           | 0                                  | 0  |
| From hospitals                       |               | 0                | 0                |                     |                           | 0                                  | 0  |
| From non-general government units    |               | 0                | 0                |                     |                           | 0                                  | 0  |
| <b>Sales of goods and services</b>   | <b>148</b>    | <b>9</b>         | <b>10</b>        | <b>6,0</b>          | <b>-11,6</b>              | <b>37</b>                          | <b>-29</b>                                     |
| To non-general government units      |               | 9                | 10               |                     |                           | 9                                  | 0  |
| To general government units          |               | 0                | 0                |                     |                           | 29                                 | -29  |
| <b>Other revenue</b>                 | <b>482</b>    | <b>259</b>       | <b>193</b>       | <b>53,8</b>         | <b>34,7</b>               | <b>259</b>                         | <b>0</b>                                       |
| <b>Of which: Interest received</b>   |               | <b>257</b>       | <b>190</b>       |                     | <b>35,2</b>               | <b>257</b>                         | <b>0</b>                                       |

(in millions of euros unless otherwise stated)

| Item  | Budget        | Jan-<br>February | Jan-<br>February | Budget<br>execution | y-o-y<br>change           | Subsector data Jan - February 2023 |  |
|---|---------------|------------------|------------------|---------------------|---------------------------|------------------------------------|--|
|   | 2023          | 2023             | 2022             | (%)                 | (%)                       | Social<br>funds                    | Intra-social<br>security funds<br>transactions |
|   | [1]           | [2]              | [3]              | [4]=100<br>*[2]/[1] | [5]=100*<br>([2]/[3])-100 | [6]                                | [7]  |
| By general government units as holders<br>of general government debt securities |               | 207              | 159              |                     |                           | 207                                | 0  |
| Other interest  |               | 51               | 31               |                     |                           | 51                                 | 0  |
| <b>B. Expenditure</b>   | <b>45.186</b> | <b>6.879</b>     | <b>6.635</b>     | <b>15,2</b>         | <b>3,7</b>                | <b>7.005</b>                       | <b>-126</b>                                    |
| <b>Compensation of employees</b>  | <b>349</b>    | <b>56</b>        | <b>53</b>        | <b>16,1</b>         | <b>5,1</b>                | <b>56</b>                          | <b>0</b>                                       |
| Wages and salaries  |               | 47               | 44               |                     |                           | 47                                 | 0  |
| Social contributions  |               | 9                | 9                |                     |                           | 9                                  | 0  |
| Compensation of employees not specified   |               | 0                | 0                |                     |                           | 0                                  | 0  |
| <b>Social benefits</b>  | <b>42.053</b> | <b>6.652</b>     | <b>6.430</b>     | <b>15,8</b>         | <b>3,4</b>                | <b>6.652</b>                       | <b>0</b>                                       |
| Pensions  |               | 5.169            | 5.034            |                     | 2,7                       | 5.169                              | 0  |
| Sickness benefits   |               | 828              | 770              |                     | 7,6                       | 828                                | 0  |
| Other benefits  |               | 655              | 627              |                     | 4,4                       | 655                                | 0  |
| <b>Transfers</b>  | <b>860</b>    | <b>80</b>        | <b>90</b>        | <b>9,3</b>          | <b>-11,5</b>              | <b>177</b>                         | <b>-97</b>                                     |
| <b>Current transfers paid</b>   |               | <b>74</b>        | <b>86</b>        |                     |                           | <b>171</b>                         | <b>-97</b>                                     |
| To the state budget   |               | 0                | 0                |                     |                           | 0                                  | 0  |
| To central government EBFs  |               | 61               | 63               |                     |                           | 61                                 | 0  |
| To local government   |               | 0                | 0                |                     |                           | 0                                  | 0  |
| To social funds   |               | 0                | 0                |                     |                           | 97                                 | -97  |
| To hospitals  |               | 0                | 0                |                     |                           | 0                                  | 0  |
| To non-general government units   |               | 13               | 24               |                     |                           | 13                                 | 0  |
| <b>Capital transfers paid</b>   |               | <b>6</b>         | <b>4</b>         |                     |                           | <b>6</b>                           | <b>0</b>                                       |
| To central government EBFs  |               | 0                | 0                |                     |                           | 0                                  | 0  |
| To local government   |               | 0                | 0                |                     |                           | 0                                  | 0  |
| To social funds   |               | 0                | 0                |                     |                           | 0                                  | 0  |
| To hospitals  |               | 0                | 0                |                     |                           | 0                                  | 0  |
| To non-general government units   |               | 6                | 4                |                     |                           | 6                                  | 0  |
| <b>Purchases of goods and services</b>  | <b>1.260</b>  | <b>34</b>        | <b>32</b>        | <b>2,7</b>          | <b>5,8</b>                | <b>63</b>                          | <b>-29</b>                                     |
| <b>Subsidies</b>  | <b>657</b>    | <b>56</b>        | <b>28</b>        | <b>8,6</b>          | <b>100,0</b>              | <b>56</b>                          | <b>0</b>                                       |
| <b>Interest paid</b>  | <b>7</b>      | <b>1</b>         | <b>1</b>         |                     |                           | <b>1</b>                           | <b>0</b>                                       |
| To the general government holders of<br>general government debt securities      |               | 0                | 0                |                     |                           | 0                                  | 0  |
| Other interest  |               | 1                | 1                |                     |                           | 1                                  | 0  |
| <b>Other expenditure</b>  |               | <b>0</b>         | <b>0</b>         |                     |                           | <b>0</b>                           | <b>0</b>                                       |
| <b>C. Net acquisitions of non-financial<br/>assets</b>                          | <b>68</b>     | <b>3</b>         | <b>1</b>         | <b>4,4</b>          |                           | <b>3</b>                           | <b>0</b>                                       |
| <b>Purchases of nonfinancial assets (+)</b>                                     |               | <b>4</b>         | <b>2</b>         |                     |                           | <b>4</b>                           | <b>0</b>                                       |
| <b>Sales of nonfinancial assets (-)</b>   |               | <b>1</b>         | <b>1</b>         |                     |                           | <b>1</b>                           | <b>0</b>                                       |
| <b>Surplus/deficit (A-B-C)</b>  | <b>1.288</b>  | <b>946</b>       | <b>518</b>       | <b>73,5</b>         | <b>82,8</b>               | <b>946</b>                         | <b>0</b>                                       |
| <b>Statistical Discrepancy</b>  |               | <b>384</b>       | <b>294</b>       |                     |                           | <b>384</b>                         | <b>0</b>                                       |
| <b>Net Financial Transactions</b>   |               | <b>562</b>       | <b>224</b>       |                     |                           | <b>562</b>                         | <b>0</b>                                       |

(in millions of euros unless otherwise stated)

| Item                                       | Budget | Jan-<br>February | Jan-<br>February | Budget<br>execution | y-o-y<br>change           | Subsector data Jan - February 2023 |  |
|--|--------|------------------|------------------|---------------------|---------------------------|------------------------------------|--|
|  | 2023   | 2023             | 2022             | (%)                 | (%)                       | Social<br>funds                    | Intra-social<br>security funds<br>transactions |
|  | [1]    | [2]              | [3]              | [4]=100<br>*[2]/[1] | [5]=100*<br>([2]/[3])-100 | [6]                                | [7]  |
| <b>Net acquisition of financial assets</b> |        | <b>562</b>       | <b>224</b>       |                     |                           | <b>562</b>                         | <b>0</b>                                       |
| Special Drawing Rights (SDRs)              |        | 0                | 0                |                     |                           | 0                                  | 0  |
| Currency and deposits                      |        | 825              | 1.535            |                     |                           | 825                                | 0  |
| Debt securities                            |        | -649             | -103             |                     |                           | -649                               | 0  |
| Loans                                      |        | 401              | -1.187           |                     |                           | 401                                | 0  |
| Shares and other equity                    |        | -16              | -21              |                     |                           | -16                                | 0  |
| Financial derivatives                      |        | 0                | 0                |                     |                           | 0                                  | 0  |
| <b>Net incurrence of liabilities</b>       |        | <b>0</b>         | <b>0</b>         |                     |                           | <b>0</b>                           | <b>0</b>                                       |
| Special Drawing Rights (SDRs)              |        | 0                | 0                |                     |                           | 0                                  | 0  |
| Currency and deposits                      |        | 0                | 0                |                     |                           | 0                                  | 0  |
| Debt securities                            |        | 0                | 0                |                     |                           | 0                                  | 0  |
| Loans                                      |        | 0                | 0                |                     |                           | 0                                  | 0  |
| Shares and other equity                    |        | 0                | 0                |                     |                           | 0                                  | 0  |
| Financial derivatives                      |        | 0                | 0                |                     |                           | 0                                  | 0  |

Sources for tables A1-A5: Ministry of Finance, General Accounting Office, DG Fiscal Policy and Budget - DG Treasury and Public Accounting

**Table C.1: State: stock of gross debt, related transactions and other flows**

in millions of euros

| Item   | End- 2022         | Jan - February 2023 |                           |              |             |                               |                            | End February 2023 | Jan-February 2023 |                            |
|--|-------------------|---------------------|---------------------------|--------------|-------------|-------------------------------|----------------------------|-------------------|-------------------|----------------------------|
|  | Stock             | Change in stock     | Transactions              |              |             | Revaluations                  |                            | Stock             | Interest *        | Fees and other expenditure |
|  |                   |                     | Issues minus redemptions* | Issues       | Redemptions | Due to exchange rates changes | Due to other price changes |                   |                   |                            |
|  |                   |                     | (2)= (3)+(6)+ (7)         | (3)= (4)-(5) | [4]         | [5]                           | [6]                        |                   |                   |                            |
| [1]  | (2)= (3)+(6)+ (7) | (3)= (4)-(5)        | [4]                       | [5]          | [6]         | [7]                           | (8)=(1)+(2)                | [9]               | [10]              |                            |
| <b>Debt by type of debt instrument, original maturity and creditor</b> |                   |                     |                           |              |             |                               |                            |                   |                   |                            |
| <b>Gross debt</b>  | 400.276           | 461                 | 458                       | 283.866      | 283.408     | 0                             | 3                          | 400.737           | 1.927             | 8                          |
| <b>Debt securities</b>   | 96.733            | -989                | -992                      | 7.492        | 8.484       | 0                             | 3                          | 95.744            | 1.452             | 8                          |
| Short-term   | 11.800            | 0                   | 0                         | 4.000        | 4.000       | 0                             | 0                          | 11.800            | 39                | 0                          |
| T-Bills  | 11.800            | 0                   | 0                         | 4.000        | 4.000       | 0                             | 0                          | 11.800            | 39                | 0                          |
| Long-term  | 84.933            | -989                | -992                      | 3.492        | 4.484       | 0                             | 3                          | 83.944            | 1.413             | 8                          |
| Issued domestically  | 83.040            | -984                | -992                      | 3.492        | 4.484       | 0                             | 8                          | 82.056            | 1.392             | 8                          |
| Issued abroad  | 1.893             | -5                  | 0                         | 0            | 0           | 0                             | -5                         | 1.888             | 21                | 0                          |
| <b>Loans</b>   | 303.543           | 1.450               | 1.450                     | 276.374      | 274.924     | 0                             | 0                          | 304.993           | 475               | 0                          |
| Short-term   | 49.924            | 1.023               | 1.023                     | 274.529      | 273.506     | 0                             | 0                          | 50.947            | 173               | 0                          |
| Long-term  | 253.619           | 427                 | 427                       | 1.845        | 1.418       | 0                             | 0                          | 254.046           | 302               | 0                          |
| Vis-à-vis residents  | 666               | -5                  | -5                        | 0            | 5           | 0                             | 0                          | 661               | 0                 | 0                          |
| Bank of Greece   | 496               | 0                   | 0                         | 0            | 0           | 0                             | 0                          | 496               | 1                 | 0                          |
| Other residents  | 170               | -5                  | -5                        | 0            | 5           | 0                             | 0                          | 165               | 2                 | 0                          |
| Vis-à-vis nonresidents   | 252.954           | 432                 | 432                       | 1.845        | 1.413       | 0                             | 0                          | 253.386           | 302               | 0                          |
| EFSF/ESM/IMF   | 235.570           | -1.413              | -1.413                    | 0            | 1.413       | 0                             | 0                          | 234.157           | 302               | 0                          |
| Other nonresidents   | 17.384            | 1.845               | 1.845                     | 1.845        | 0           | 0                             | 0                          | 19.229            | 0                 | 0                          |

in millions of euros

| Item                                 | End- 2022 | Jan - February 2023  |                           |         |             |                               |                            | End February 2023 | Jan-February 2023 |                            |
|--------------------------------------|-----------|----------------------|---------------------------|---------|-------------|-------------------------------|----------------------------|-------------------|-------------------|----------------------------|
|                                      | Stock     | Change in stock      | Transactions              |         |             | Revaluations                  |                            | Stock             | Interest *        | Fees and other expenditure |
|                                      |           |                      | Issues minus redemptions* | Issues  | Redemptions | Due to exchange rates changes | Due to other price changes |                   |                   |                            |
|                                      | [1]       | (2)= (3)+(6)+<br>(7) | (3)= (4)-(5)              | [4]     | [5]         | [6]                           | [7]                        | (8)=(1)+(2)       | [9]               | [10]                       |
| <b>Debt by currency denomination</b> |           |                      |                           |         |             |                               |                            |                   |                   |                            |
| <b>Gross debt</b>                    | 400.276   | 461                  | 458                       | 283.866 | 283.408     | 0                             | 3                          | 400.737           | 1.927             | 8                          |
| <b>Domestic currency</b>             | 400.285   | 422                  | 419                       | 283.866 | 283.447     | 0                             | 3                          | 400.707           | 1.908             | 8                          |
| Debt securities                      | 96.733    | -989                 | -992                      | 7.492   | 8.484       | 0                             | 3                          | 95.744            | 1.452             | 8                          |
| Loans                                | 303.552   | 1.411                | 1.411                     | 276.374 | 274.963     | 0                             | 0                          | 304.963           | 456               | 0                          |
| <b>Foreign currency</b>              | -8        | 39                   | 39                        | 0       | -39         | 0                             | 0                          | 31                | 19                | 0                          |
| Debt securities                      | 0         | 0                    | 0                         | 0       | 0           | 0                             | 0                          | 0                 | 0                 | 0                          |
| Loans                                | -8        | 39                   | 39                        | 0       | -39         | 0                             | 0                          | 31                | 19                | 0                          |

\* The figures presented include amounts attributable to Swap contracts

Source: Public Debt Management Agency (P.D.M.A.)

**Table C.2: General government: stock of guarantees and related transactions**

in millions of euros

| Item   | Stock of debt guaranteed by government |                   | Amounts of new guarantees provided | Guarantees cash calls | Cash repayments* |
|--|--|-------------------|------------------------------------|-----------------------|------------------|
|  | end-2022                               | end-February 2023 |                                    |                       |                  |
| <b>General government guarantees</b>                                       | <b>29.631</b>                          | <b>29.388</b>     | <b>100</b>                         | <b>26</b>             | <b>6</b>         |
| <b>State guarantees</b>  | <b>7.628</b>                           | <b>7.569</b>      | <b>0</b>                           | <b>26</b>             | <b>6</b>         |
| <b>To general government entities</b>                                      | <b>2.653</b>                           | <b>2.646</b>      | <b>0</b>                           | <b>0</b>              |                  |
| State owned enterprises  | 2.099                                  | 2.096             | 0                                  | 0                     |                  |
| Extrabudgetary funds   | 443                                    | 440               | 0                                  | 0                     |                  |
| Local government   | 111                                    | 110               | 0                                  | 0                     |                  |
| <b>To non-general government entities</b>                                  | <b>4.975</b>                           | <b>4.923</b>      | <b>0</b>                           | <b>26</b>             |                  |
| Public corporations  | 2.046                                  | 2.014             | 0                                  | 0                     |                  |
| Other guarantees**   | 2.929                                  | 2.909             | 0                                  | 26                    |                  |
| Private enterprises  | 1.474                                  | 1.473             | 0                                  | 1                     |                  |
| Natural disasters  | 1.455                                  | 1.436             | 0                                  | 25                    |                  |
| <b>Entrepreneurship loans</b>  | <b>1.478</b>                           | <b>1.538</b>      | <b>98</b>                          | <b>0</b>              | <b>0</b>         |
| <b>Banks' Asset Protection Scheme - "Hercules"</b>                         | <b>17.906</b>                          | <b>17.661</b>     | <b>0</b>                           | <b>0</b>              | <b>0</b>         |
| <b>Guarantees in the context of COVID 19 pandemic</b>                      | <b>696</b>                             | <b>696</b>        | <b>0</b>                           | <b>0</b>              | <b>0</b>         |
| <b>Guarantees in the context of support to Ukraine</b>                     | <b>45</b>                              | <b>45</b>         | <b>0</b>                           | <b>0</b>              | <b>0</b>         |
| <b>Hellenic Development Bank (ex ETEAN &amp; related funds) guarantees</b> | <b>1.879</b>                           | <b>1.880</b>      | <b>1</b>                           | <b>0</b>              | <b>0</b>         |
| Hellenic Development Bank (ex ETEAN)                                       | 39                                     | 39                | 0                                  | 0                     | 0                |
| Entrepreneurship & other funds   | 34                                     | 35                | 1                                  | 0                     | 0                |
| COVID-19 Fund  | 1.806                                  | 1.806             | 0                                  | 0                     | 0                |

\* Amounts recovered by General Government

\*\*From the total amount of the Other Guarantees' Stock /end 2020, ELSTAT has included in the Expenditure 2020 an amount of approximately 2.000 m €

Source: Ministry of Finance, General Accounting Office, DG Treasury and Public Accounting - Hellenic Development Bank

**Table D.1: Outstanding tax refunds and tax refunds arrears**

in millions of Euros

| Item   | End<br>Dec<br>2015 | End<br>Dec<br>2016 | End<br>Dec<br>2017 | End<br>Dec<br>2018 | End<br>Dec<br>2019 | End<br>Dec<br>2020 | End<br>Dec<br>2021 | End<br>Dec<br>2022 | End<br>Jan<br>2023 | End<br>Feb<br>2023 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Outstanding Tax refunds /1</b>  | <b>1.283</b>       | <b>1.226</b>       | <b>765</b>         | <b>506</b>         | <b>667</b>         | <b>636</b>         | <b>552</b>         | <b>658</b>         | <b>551</b>         | <b>740</b>         |
| <i>Refunds from direct taxes</i>   | 969                | 946                | 465                | 286                | 372                | 327                | 274                | 308                | 239                | 225                |
| <i>Refunds from indirect taxes</i>   | 159                | 120                | 98                 | 67                 | 106                | 90                 | 87                 | 136                | 130                | 339                |
| <i>Refunds from other taxes</i>  | 1                  | 0                  | 5                  | 4                  | 21                 | 26                 | 15                 | 20                 | 24                 | 17                 |
| <b>Non-tax refunds</b>   | <b>154</b>         | <b>160</b>         | <b>198</b>         | <b>149</b>         | <b>169</b>         | <b>193</b>         | <b>176</b>         | <b>194</b>         | <b>158</b>         | <b>159</b>         |
| <hr/>  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Outstanding Tax refunds</b>   | <b>1.283</b>       | <b>1.226</b>       | <b>765</b>         | <b>506</b>         | <b>667</b>         | <b>636</b>         | <b>552</b>         | <b>658</b>         | <b>551</b>         | <b>740</b>         |
| <i>Outstanding Tax refunds over 90 days (arrears)</i>                                |                    |                    |                    | <b>340</b>         | <b>371</b>         | <b>427</b>         | <b>336</b>         | <b>403</b>         | <b>359</b>         | <b>393</b>         |
| <i>a) of which amount that cannot be paid due to exogenous reasons (with notice)</i> |                    |                    |                    | 254                | 290                | 357                | 293                | 324                | 306                | 344                |
| <i>b) other pending tax refunds over 90 days (arrears)</i>                           |                    |                    |                    | 85                 | 81                 | 70                 | 43                 | 79                 | 53                 | 48                 |
| <b>Outstanding Tax refunds under 90 days</b>   |                    |                    |                    | <b>166</b>         | <b>296</b>         | <b>209</b>         | <b>215</b>         | <b>255</b>         | <b>192</b>         | <b>347</b>         |

Source: Independent Agency for Public Revenue

/1 Outstanding Tax Refunds refer to data of outstanding refunds to non General Government Entities for which an AFEK has been issued and cleared until the last day of each month. As of December 2015, outstanding tax refunds are defined as tax refund claims that have received an AFEK (both verified and non-verified). They do not include outstanding refunds that are made from Customs offices regarding refunds from excise tax duty and VAT to industries, hotels, shipping undertakings and to freelancers.

**Table D.2: Arrears<sup>1</sup>**

in millions of Euros

| Item  | End Dec 2015 | End Dec 2016 | End Dec 2017 | End Dec 2018 | End Dec 2019 | End Dec 2020 | End Dec 2021 | End Dec 2022 | End Jan 2023 | End Feb 2023 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>General Government</b>                                   | <b>4.696</b> | <b>3.704</b> | <b>2.555</b> | <b>1.497</b> | <b>1.324</b> | <b>1.228</b> | <b>1.301</b> | <b>1.706</b> | <b>2.052</b> | <b>2.287</b> |
| <b>State budget</b>   | <b>451</b>   | <b>163</b>   | <b>147</b>   | <b>49</b>    | <b>55</b>    | <b>30</b>    | <b>38</b>    | <b>59</b>    | <b>55</b>    | <b>86</b>    |
| Ordinary Budget   | 372          | 89           | 102          | 43           | 49           | 24           | 12           | 13           | 4            | 28           |
| Public Investment Budget                                    | 79           | 73           | 45           | 6            | 6            | 5            | 26           | 45           | 51           | 58           |
| <b>State budget</b>   |              |              |              |              |              |              |              |              |              |              |
| 1)Presidency of The Hellenic Republic                       | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 2)Hellenic Parliament                                       | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 3)Presidency of the Government                              |              |              |              |              |              |              | 0            | 0            | 0            | 0            |
| 4)Ministry of Interior                                      | 1            | 2            | 0            | 0            | 0            | 1            | 0            | 0            | 0            | 0            |
| Interior  | 0            | 2            | 0            | 0            | 0            |              |              |              |              |              |
| Macedonia and Thrace  | 1            | 1            | 0            | 0            | 0            |              |              |              |              |              |
| 5)Civil Protection  | 21           | 28           | 53           | 7            | 2            | 3            | 3            | 2            | 0            | 1            |
| 6)Development & Investments                                 | 47           | 45           | 35           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 7)Tourism   | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 1            | 1            | 1            |
| Administrative Reconstruction                               | 0            | 0            | 0            | 0            | 0            |              |              |              |              |              |
| 8)Ministry of National Defence                              | 32           | 15           | 15           | 18           | 28           | 3            | 0            | 0            | 1            | 1            |
| 9)Ministry of Education and Religion                        | 4            | 2            | 1            | 1            | 6            | 3            | 1            | 5            | 0            | 7            |
| 10)Ministry of Foreign Affairs                              | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 11)Ministry of Justice                                      | 8            | 4            | 4            | 2            | 1            | 0            | 1            | 1            | 0            | 0            |
| 12)Ministry of Labour & Social Affairs                      | 1            | 1            | 4            | 2            | 1            | 3            | 1            | 3            | 4            | 4            |
| 13)Ministry of Health                                       | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 14)Ministry of Culture and Sports                           | 4            | 8            | 0            | 1            | 1            | 1            | 1            | 3            | 3            | 2            |
| 15)Ministry of Finance minus General Government Expenditure | 3            | 11           | 2            | 1            | 2            | 1            | 1            | 1            | 2            | 1            |
| 16)General Government Expenditure                           | 283          | 12           | 2            | 0            | 0            | 0            | 0            | 0            | 0            | 12           |



in millions of Euros

| Item   | End Dec 2015 | End Dec 2016 | End Dec 2017 | End Dec 2018 | End Dec 2019 | End Dec 2020 | End Dec 2021 | End Dec 2022 | End Jan 2023 | End Feb 2023 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 17)Ministry of Environment & Energy            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 18)Ministry of Infrastructure & Transport      | 37           | 29           | 20           | 8            | 9            | 9            | 18           | 35           | 39           | 46           |
| 19)Ministry of Maritime and Island policy      | 8            | 6            | 4            | 4            | 0            | 1            | 7            | 1            | 0            | 0            |
| 20)Ministry of Rural Development & Food        | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 21)Migration and Asylum Policy                 | -            | -            | 6            | 2            | 4            | 4            | 4            | 6            | 4            | 9            |
| 22)Digital Governance                          | -            | -            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| 23)Climate Crisis and Civil Protection         |              |              |              |              |              |              |              | 0            | 0            | 0            |
| 24)Decentralized Administrations               | 0            | 0            | 1            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| <b>Central government extrabudgetary funds</b> | <b>257</b>   | <b>419</b>   | <b>339</b>   | <b>299</b>   | <b>243</b>   | <b>195</b>   | <b>145</b>   | <b>141</b>   | <b>144</b>   | <b>147</b>   |
| <b>Local government</b>                        | <b>312</b>   | <b>327</b>   | <b>240</b>   | <b>187</b>   | <b>176</b>   | <b>146</b>   | <b>82</b>    | <b>93</b>    | <b>97</b>    | <b>121</b>   |
| <b>Social funds</b>                            | <b>2.745</b> | <b>2.346</b> | <b>1.531</b> | <b>668</b>   | <b>506</b>   | <b>356</b>   | <b>431</b>   | <b>505</b>   | <b>681</b>   | <b>718</b>   |
| Of which: Civil Servants' Welfare Fund/2       | 586          | 573          |              |              |              |              |              |              |              |              |
| EOPYY /3                                       | 1.704        | 1.279        | 532          | 191          | 185          | 182          | 169          | 145          | 223          | 227          |
| <b>Hospitals/3</b>                             | <b>931</b>   | <b>450</b>   | <b>299</b>   | <b>294</b>   | <b>344</b>   | <b>502</b>   | <b>606</b>   | <b>909</b>   | <b>1.075</b> | <b>1.215</b> |

Source: General Accounting Office - DG Fiscal Policy and Budget

/1 General Government arrears are liabilities to third parties (outside of the general government), not paid within 90 days since the date they were due. Arrears from tax refunds are not included.

/2 Civil Servants' Welfare Fund arrears are not available due to its merge with ETEAEP in 2017

/3 EOPYY and hospitals arrears present gross amounts and there is a liability for rebate and clawback from suppliers that has not been offsetted yet.

## Monthly General Government Bulletin

This release entails tables with cumulated government finance data for February 2023. It also covers Excel-spreadsheets with month-to-month data and cumulated data from January 2013 onwards.<sup>3</sup>

The tables comprise data on revenue, expenditure, financial transactions, debt, guarantees and arrears as follows:

- a. **Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy:**

*Table A.1: General government and its subsectors;*

*Table A.2: State: budget execution;*

*Table A.3: Extrabudgetary central government: budget execution;*

*Table A.4: Local government: budget execution;*

*Table A.5: Social security funds: budget execution; and*

- b. **State debt and general government guarantees:**

*Table C.1: State: stock of gross debt, related transactions and other flows; and*

*Table C.2: General government: stock of guarantees and related transactions.*

- c. **Arrears:**

*Table D.1: Outstanding tax refunds*

*Table D.2: Arrears*

The **Table A.1: General government and its subsectors** is an overview table. The data shown in the table refer to:

- a. Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities by category and subcategory;
- b. The corresponding balancing items derived as revenue minus expenditure and as net acquisition of financial assets minus net incurrence of liabilities; and

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<sup>3</sup>The publication of the general government finance and arrears data is in accordance with Laws 3845/2010, 3871/2010 and 4270/2014.

c. The discrepancy between the two balancing items.

The **Table A.2: State: budget execution, Table A.3: Extrabudgetary central government: budget execution, Table A.4: Local government: budget execution** and **Table A.5: Social security funds: budget execution** show actual monthly budget execution data - in comparison with the monthly budget execution data of the previous year and with the corresponding budget data. The breakdown of the data by category and subcategory is the same as shown in Table A.1.

The data in Table A.1 to Table A.5 are **consolidated at subsector and sector level**. Consolidation refers to the elimination of transactions from both, the revenue and the expenditure side and from the net acquisition of financial assets and the net incurrence of liabilities side, which occur between units that are grouped together in a subsector or a sector. Consolidation is carried out at the subsector level and at the general government sector level. At the subsector level all intra-subsectoral transactions are eliminated, at the sector level all inter-sectoral transactions are eliminated.

Consolidation is not seen as a sheer loss of information; the analytical enrichment of information is, for example, the consolidation of the inter-sectoral financial transactions of general government showing the financial investment or financing of this sector vis-à-vis other domestic sectors and vis-à-vis the rest of the world when comparing nonconsolidated and consolidated figures.

The **Table C.1: State: stock of gross debt, related transactions and other flows** shows gross debt, related transactions and other flows of the state. The table provides stock data of the debt as at the end of the previous year and at the end of the most recent month at market value. The change in debt is split into transactions and revaluations. The transactions cover issues of debt instruments, which increase debt and redemptions of debt instruments, which decrease debt. Revaluations are observed due to exchange rate changes in cases of debt instruments denominated in foreign currencies and due to other price changes. The debt instruments included in this table are debt securities and loans. Both categories are further broken down into short-term and long-term original maturity. Information is also provided for long-term debt securities by location of issues (issued domestically or abroad). Long-term loans are shown with breakdowns of the creditors by residency. The residents are broken down into the Bank of Greece and other residents and the nonresidents into the EFSF/ESM/IMF and other nonresidents. Another breakdown refers to the currency of denomination (domestic and foreign) of debt securities and loans.

The **Table C.2: General Government: Guarantees** provides monthly data on guarantees incurred by general government. The table covers stock and transaction data on **guarantees** granted by the state to general government and to non-general government entities. The table also covers bank support scheme guarantees and guarantees given by ETEAN and the Entrepreneurship Fund.

The **Table D.1: Outstanding tax refunds** provides monthly data on the stock of tax refund liabilities, that have received an AFEK (a document concerning the clearance of tax refund claims) but excluding those under legal dispute, as well as a breakdown of the tax refund liabilities stock above and under 90 days from the issuance of AFEK (arrears and non-arrears)

The **Table D.2: Arrears** provides monthly data on the stock of arrears. Arrears are defined as unpaid invoices that are 90 days past due date.

### The applied methodology

The tables shown in the General Government Monthly Bulletin are compiled **from cash-based public accounting data**. The data are close but not necessarily identical to the official accounting data of entities, because official accounting rules prescribe modified cash for some items, and some general government entities use private sector accrual-based accounting. Following cash accounting not all nonfinancial transactions are captured, for instance, the capital transfers concerning the HFSF operations related to the bank support schemes<sup>4</sup>. Therefore, the data are **not on the same basis as the ESA-based statistics** as published by the Hellenic Statistical Authority (EL.STAT).

**General government institutional units** are classified<sup>5</sup> in one of the following subsectors:

- a. Central government comprising:
  - i. The state (line ministers and decentralized administrations); and
  - ii. The extrabudgetary central government which covers:
    - 1. The central government extrabudgetary funds;
    - 2. The reclassified state-owned enterprises; and
    - 3. Hospitals.
- b. Local government comprising
  - i. The municipalities;
  - ii. The regions; and

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<sup>4</sup> Apart from the HFSF, certain other GG subsectors (such as SSFs) may incur expenses classified as capital transfers.

<sup>5</sup> According to the **EL.STAT register** available on its website <http://www.statistics.gr/el/statistics/-/publication/SEL08/>-In case of new entities being included in the ELSTAT register, data of previous years are not readily available. As soon as they are submitted, a revision will take place.

- iii. Other local government entities.
- c. Social security funds comprising
  - i. Social funds

Government **revenue and expenditure** data are presented in Table A.1 to Table A.5 according to international statistical standards like the IMF's Government Finance Statistics Manual (GFSM2001) and the European System of Accounts (ESA 2010). **Revenue** is split into: (i) taxes; (ii) social contributions; (iii) transfers; (iv) sales of nonfinancial assets; and (v) other revenue. The components of **expenditure** are: (i) compensation of employees; (ii) purchases of goods and services; (iii) interest paid; (iv) subsidies; (v) transfers; (vi) social benefits; (vii) other expenditure; and (viii) purchases of nonfinancial assets.

Government **financial transactions** cover the categories (i) Special Drawing Rights; (ii) currency and deposits; (iii) debt securities; (iv) loans; (v) shares and other equity; and (vi) financial derivatives as net acquisition of financial assets and as net incurrence of liabilities. The category shares and other equity may be excluded from the liabilities side if not applicable.

Two balancing items are shown in Table A.1 to Table A.5: the **surplus (+)/deficit (-)** as the difference between revenue and expenditure and the **net financial transactions** as the difference between net acquisition of financial assets and net incurrence of liabilities. Theoretically, the two balancing items should be identical taking into consideration the use of a double accounting entry system for general government and its subsectors. Due to errors, omissions and the non implementation of a pure cash accounting system from the total of G.G. entities, a **statistical discrepancy** is shown as the difference between the two balancing items surplus (+)/deficit (-) and net financial transactions. The statistical discrepancy is seen as an important indicator for the quality of government transaction data.

#### **Data released for the state budget in the General Government Monthly Bulletin compared to the State Budget Execution Bulletin data**

The General Government Monthly Bulletin is usually released 10 or 11 days later than the State Budget Execution Bulletin because data are collected and their reconciliation is done for all subsectors of general government. The figures shown in the two Bulletins differ to each other due to adjustments, reclassifications and data vintages. The adjustments are usually cash adjustments or adjustments due to arrears. Such adjustments may have an impact on the surplus (+)/deficit (-) or the net financial transactions and therefore on the statistical discrepancy. This does not apply to reclassifications. Among the reclassified transactions are the wages and salaries of hospital personnel, clerics, and employees of regions and certain EBFs. These wages and salaries, paid through the state budget, are reclassified as current transfers to the relevant GG subsector, or outside General Government in the case of clerics.

Table 1 explains briefly the methodological differences between the state budget balancing item as it is reported in the State Budget Execution Bulletin and in this Bulletin.

**Table 1: State budget balancing item  
(State Budget Execution Bulletin versus General Government Monthly Bulletin)**

| Jan -February 2023, in millions of Euros                                       |       |
|--|-------|
| <b>State budget balance (State Budget Execution Bulletin, Table 1, item 3)</b> | 2.308 |
| Compensation of employees cash adjustments                                     | -30   |
| Other cash adjustments   | -635  |
| <b>State budget balancing item (General Government Monthly Bulletin)</b>       | 1.643 |

### Indicative release calendar of 2023

| Reference Period | Expected Publication Date |
|------------------|---------------------------|
| March 2023       | 28 April 2023             |
| April 2023       | 31 May 2031               |
| May 2023         | 30 June 2023              |
| June 2023        | 31 July 2023              |
| July 2023        | 31 August 2023            |
| August 2023      | 29 September 2023         |
| September 2023   | 31 October 2023           |
| October 2023     | 30 November 2023          |
| November 2023    | 29 December 2023          |
| December 2023    | 31 January 2024           |

## Excel-Spreadsheets with data from January 2013 onwards

All tables in the **General Government Monthly Bulletin** are presented for the most recent month with cumulated data as PDF-files.

In addition, **back data** included in the tables A.1 to A.5 are provided as time series (month-by-month and cumulated) in the format of downloadable Excel-spreadsheets by sector/subsector from January 2013 onwards.

Table 2 shows the **structure of the available Excel-spreadsheets** by sector and subsector and by degree of consolidation. Table 3 provides an overview of the time series available in each Excel-spreadsheet broken down by category, subcategory and subposition of revenue, expenditure and financial transactions. For instance, direct taxes collected by the state are included in spreadsheet S13111\_N under line item A.1TDIR.

**Inter-sectoral transactions** and **intra-subsectoral transactions** may be derived by subtracting the consolidated data (C) from the nonconsolidated data (N). This is applicable to general government (S13), central government (S1311), local government (S1313) and social security funds (S1314).

**Table 2: Structure of the downloadable Excel-spreadsheets**

Month-by-month figures and cumulated figures

| Sector/subsector                        | Degree of consolidation | Excel-spreadsheet<br>(by SNA code<br>(extended)) |
|---|-------------------------|--|
| <b>General government</b>               | <b>Consolidated</b>     | <b>S13_C</b>                                     |
|   | <b>Nonconsolidated</b>  | <b>S13_N</b>                                     |
| <b>Central government</b>               | <b>Consolidated</b>     | <b>S1311_C</b>                                   |
|   | <b>Nonconsolidated</b>  | <b>S1311_N</b>                                   |
| State government                        | Nonconsolidated         | S13111_N   |
| Extrabudgetary central government       | Nonconsolidated         | S13112_N   |
| Central government extrabudgetary funds | Nonconsolidated         | S131121_N  |
| State-owned enterprises                 | Nonconsolidated         | S131122_N  |
| Hospitals                               | Nonconsolidated         | S131123_N  |
| <b>Local government</b>                 | <b>Consolidated</b>     | <b>S1313_C</b>                                   |
|   | <b>Nonconsolidated</b>  | <b>S1313_N</b>                                   |
| Municipalities                          | Nonconsolidated         | S13131_N   |
| Regions                                 | Nonconsolidated         | S13132_N   |
| Other local government entities         | Nonconsolidated         | S13133_N   |
| <b>Social security funds</b>            | <b>Consolidated</b>     | <b>S1314_C</b>                                   |
|   | <b>Nonconsolidated</b>  | <b>S13141_N</b>                                  |

**Table 3: Times series included in each downloadable Excel-spreadsheet by category, subcategory and subposition of revenue, expenditure and financial transactions**

Month-by-month figures and cumulated figures

| Category, <i>subcategory</i> , subposition                                   | Government<br>finance statistics<br>code |
|--|--|
| <b>Revenue</b>   | <b>A.0</b>                               |
| <b>Taxes</b>   | <b>A.1</b>                               |
| <b><i>Direct taxes</i></b>   | <b>A.1TDIR</b>                           |
| Personal income tax  | A.11                                     |
| Corporate income tax   | A.12                                     |
| Other direct taxes   | A.13                                     |
| <b><i>Indirect taxes</i></b>   | <b>A.1TIND</b>                           |
| Value-added taxes  | A.14                                     |
| Excises <sup>6</sup>   | A.15                                     |
| Other indirect taxes   | A.16                                     |
| <b>Social contributions</b>  | <b>A.2</b>                               |
| <b><i>Household's social contributions</i></b>                               | <b>A.21</b>                              |
| <b><i>Employer's social contributions</i></b>                                | <b>A.22</b>                              |
| <b><i>Social contributions not specified</i></b>                             | <b>A.23</b>                              |
| <b>Transfers</b>   | <b>A.3</b>                               |
| <b><i>Current transfers received</i></b>                                     | <b>A.31</b>                              |
| From the state budget  | A.311                                    |
| From central government extrabudgetary funds                                 | A.312                                    |
| From local government  | A.313                                    |
| From social funds  | A.314                                    |
| From hospitals   | A.315                                    |
| From non-general government units  | A.316                                    |
| <b><i>Capital transfers received</i></b>                                     | <b>A.32</b>                              |
| From the state budget  | A.321                                    |
| From central government extrabudgetary funds                                 | A.322                                    |
| From local government  | A.323                                    |
| From social funds  | A.324                                    |
| From hospitals   | A.325                                    |
| From non-general government units  | A.326                                    |
| <b>Sales of nonfinancial assets</b>  | <b>A.4</b>                               |
| <b>Other revenue</b>   | <b>A.5</b>                               |
| <b><i>Interest received</i></b>  | <b>A.51</b>                              |
| By general government units as holders of general government debt securities | A.511                                    |
| Other interest   | A.512                                    |
| <b><i>Dividends</i></b>  | <b>A.52</b>                              |
| <b><i>Sales of goods and services</i></b>                                    | <b>A.53</b>                              |
| To non-general government units  | A.531                                    |
| To general government units  | A.532                                    |
| <b><i>Miscellaneous and unidentified revenue</i></b>                         | <b>A.54</b>                              |

<sup>6</sup> Any excises or special taxes on certain imported products are included in item A.16 "Other indirect taxes", along with other taxes and duties on imports excluding VAT



| Category, <i>subcategory</i> , subposition                                     | Government<br>finance statistics<br>code |
|--|--|
| <b>Expenditure</b>   | <b>B.0</b>                               |
| <b>Compensation of employees</b>   | <b>B.1</b>                               |
| <i>Wages and salaries</i>  | <i>B.11</i>                              |
| <i>Social contributions</i>  | <i>B.12</i>                              |
| <i>Compensation of employees not specified</i>                                 | <i>B.13</i>                              |
| <b>Purchases of goods and services</b>   | <b>B.2</b>                               |
| <b>Interest paid</b>   | <b>B.3</b>                               |
| <i>To the general government holders of general government debt securities</i> | <i>B.31</i>                              |
| <i>Other interest</i>  | <i>B.32</i>                              |
| <b>Subsidies</b>   | <b>B.4</b>                               |
| <b>Transfers</b>   | <b>B.5</b>                               |
| <b><i>Current transfers paid</i></b>   | <b><i>B.51</i></b>                       |
| To the state budget  | B.511                                    |
| To central government extrabudgetary funds                                     | B.512                                    |
| To local government  | B.513                                    |
| To social funds  | B.514                                    |
| To hospitals   | B.515                                    |
| To non-general government units  | B.516                                    |
| <b><i>Capital transfers paid</i></b>   | <b><i>B.52</i></b>                       |
| To the state budget  | B.521                                    |
| To central government extrabudgetary funds                                     | B.522                                    |
| To local government  | B.523                                    |
| To social funds  | B.524                                    |
| To hospitals   | B.525                                    |
| To non-general government units  | B.526                                    |
| <b>Social benefits</b>   | <b>B.6</b>                               |
| <i>Pensions</i>  | <i>B.61</i>                              |
| <i>Sickness benefits</i>   | <i>B.62</i>                              |
| <i>Other benefits</i>  | <i>B.63</i>                              |
| <b>Purchases of nonfinancial assets</b>  | <b>B.7</b>                               |
| <b>Other expenditure</b>   | <b>B.8</b>                               |
| <b>Surplus (+) / deficit (-)</b>   | <b>B.9</b>                               |
| <b>Statistical discrepancy</b>   | <b>DISC (=B.9 – B.9F)</b>                |
| <b>Net financial transactions</b>  | <b>B.9F</b>                              |
| <b>Net acquisition of financial assets</b>                                     | <b>F.0</b>                               |
| <i>Special Drawing Rights (SDRs)</i>   | <i>F.1</i>                               |
| <i>Currency and deposits</i>   | <i>F.2</i>                               |
| <i>Debt securities</i>   | <i>F.3</i>                               |
| <i>Loans</i>   | <i>F.4</i>                               |
| <i>Shares and other equity</i>   | <i>F.5</i>                               |
| <i>Financial derivatives</i>   | <i>F.7</i>                               |
| <b>Net incurrence of liabilities</b>   | <b>L.0</b>                               |
| <i>Special Drawing Rights (SDRs)</i>   | <i>L.1</i>                               |
| <i>Currency and deposits</i>   | <i>L.2</i>                               |
| <i>Debt securities</i>   | <i>L.3</i>                               |
| <i>Loans</i>   | <i>L.4</i>                               |
| <i>Shares and other equity</i>   | <i>L.5</i>                               |
| <i>Financial derivatives</i>   | <i>L.7</i>                               |