



HELLENIC REPUBLIC



BULLETIN

GENERAL GOVERNMENT MONTHLY DATA

January 2023

MINISTRY OF FINANCE

GENERAL ACCOUNTING OFFICE

Athens, March 2023

Tables with data for January 2023¹

¹The budgetary data are annual estimates as depicted in 2023 Budget.

Primary Balance of General Government and its subsectors

(in millions of euros)

	January 2023 [1]	January 2022 [2]
General Government (consolidated)	3.362	627
State budget	2.454	134
Extrabudgetary central government (non-consolidated)	417	367
Local government (consolidated at a subsector level)	200	147
Social security funds (consolidated at a subsector level)	527	161

General government
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy

(in millions of euros)

Item	January 2023 [1]	January 2022 [2]
A. Revenue	9.688	6.213
Taxes	4.952	3.921
Social contributions	1.944	1.630
Transfers	2.356	411
<i>Sales of goods and services</i>	260	157
Other revenue	177	95
B. Expenditure	6.890	6.219
<i>Compensation of employees</i>	1.457	1.421
<i>Social benefits</i>	3.266	3.166
<i>Transfers</i>	340	246
<i>Purchases of goods and services</i>	445	190
<i>Subsidies</i>	305	160
<i>Interest paid</i>	1.076	1.034
<i>Other expenditure</i>	1	1
C. Net acquisitions of non-financial assets	512	403
Surplus/deficit (=A-B-C)	2.286	-408
Statistical Discrepancy	299	803
Net Financial Transactions	1.987	-1.211
Net acquisition of financial assets	4.435	4.689
Net incurrence of liabilities	2.449	5.900

Table A.1: General government and its subsectors
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

<i>(January 2023, in millions of euros)</i>							
Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non- consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)	
A. Revenue	9.688	7.439	6.835	1.478	553	3.876	
Taxes	4.952	4.805	4.453	352	123	24	
Indirect taxes	3.295	3.210	2.911	299	60	24	
Value-added taxes	2.022	2.022	2.022	0	0	0	
Excises	492	492	492	0	0	0	
Other indirect taxes	781	696	397	299	60	24	
Direct taxes	1.657	1.594	1.542	53	62	0	
Personal income tax	872	872	838	34	0	0	
Corporate income tax	427	427	427	0	0	0	
Other direct taxes	357	295	276	19	62	0	
Social contributions	1.944	5	5	0	0	1.939	
Social security contributions	1.939	0	0	0	0	1.939	
Household contributions	1.033	0	0	0	0	1.033	
Employer contributions	908	0	0	0	0	908	
Social contributions not specified	-1	0	0	0	0	-1	
Other social contributions	5	5	5	0	0	0	
Transfers	2.356	2.335	2.241	928	349	1.651	
Current transfers received	-43	-63	-157	858	252	1.635	
From the state budget	0	0	0	764	229	1.607	
From central government EBFs	0	0	0	0	0	0	
From local government	0	0	0	0	0	0	
From social funds	0	30	0	30	0	0	
From hospitals	0	0	0	0	0	0	
From non-general government units	-43	-94	-157	63	23	28	
Capital transfers received	2.399	2.398	2.398	70	97	16	
From the state budget	0	0	0	69	96	16	
From central government EBFs	0	0	0	0	0	0	
From local government	0	0	0	0	0	0	
From social funds	0	0	0	0	0	0	
From hospitals	0	0	0	0	0	0	
From non-general government units	2.399	2.398	2.398	0	1	0	
Sales of goods and services	260	187	69	118	64	13	
To non-general government units	260	183	69	114	64	13	

(January 2023, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
To general government units	0	4	0	4	0	0
Other revenue	177	107	66	81	18	248
<i>Of which: Interest received</i>	<i>113</i>	<i>50</i>	<i>36</i>	<i>54</i>	<i>13</i>	<i>246</i>
By general government units as holders of general government debt securities	0	0	0	41	0	196
Other interest	113	50	36	14	13	50
B. Expenditure	6.890	5.453	5.302	1.025	267	3.350
Compensation of employees	1.457	1.226	867	360	200	30
Wages and salaries	1.132	950	736	214	158	24
Social contributions	212	175	131	44	32	6
Compensation of employees not specified	112	102	0	102	11	0
Social benefits	3.266	5	5	0	4	3.257
Pensions	2.556	3	3	0	0	2.553
Sickness benefits	383	3	3	0	0	380
Other benefits	328	0	0	0	4	323
Transfers	340	2.280	3.103	11	5	34
Current transfers paid	215	2.045	2.798	11	4	32
To the state budget	0	0	0	0	0	0
To central government EBFs	0	0	447	0	0	30
To local government	0	229	229	0	0	0
To social funds	0	1.607	1.607	0	0	0
To hospitals	0	0	317	0	0	0
To non-general government units	215	209	198	11	4	2
Capital transfers paid	125	235	305	0	0	2
To the state budget	0	0	0	0	0	0
To central government EBFs	0	0	63	0	0	0
To local government	0	96	96	0	0	0
To social funds	0	16	16	0	0	0
To hospitals	0	0	6	0	0	0
To non-general government units	125	123	123	0	0	2
Purchases of goods and services	445	387	34	353	57	5
Subsidies	305	282	0	282	0	23
Interest paid	1.076	1.272	1.294	19	0	0
To the general government holders of general government debt securities	0	196	222	14	0	0
Other interest	1.076	1.076	1.071	5	0	0
Other expenditure	1	0	0	0	0	0
C. Net acquisitions of non-financial assets	512	427	372	55	85	0

(January 2023, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
Purchases of nonfinancial assets (+)	513	427	372	60	85	0
Sales of nonfinancial assets (-)	1	0	0	5	0	0
Surplus/deficit (A-B-C)	2.286	1.559	1.160	399	200	527
Statistical Discrepancy	299	24	-5	29	48	227
Net Financial Transactions	1.987	1.535	1.165	370	152	300
Net acquisition of financial assets	4.435	2.886	1.048	513	168	300
Special Drawing Rights (SDRs)	0	0	0	0	0	0
Currency and deposits	4.543	2.970	1.135	1.835	111	1.552
Debt securities	-6	0	0	-666	0	-697
Loans	-101	-82	-85	-656	57	-556
Shares and other equity	0	-2	-2	0	0	1
Financial derivatives	0	0	0	0	0	0
Net incurrence of liabilities	2.449	1.351	-117	143	17	0
Special Drawing Rights (SDRs)	0	0	0	0	0	0
Currency and deposits	58	147	1	146	0	0
Debt securities	493	-197	-864	0	0	0
Loans	1.917	1.421	765	-3	17	0
Shares and other equity	0	0	0	0	0	0
Financial derivatives	-20	-20	-20	0	0	0

Table A.2: State: budget execution
Revenue, expenditure², net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget 2023	January 2023	January 2022	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
A. Revenue	63.396	6.835	3.932	10,8	73,8
Taxes	51.155	4.453	3.576	8,7	24,5
Indirect taxes		2.911	2.346		24,1
Value-added taxes		2.022	1.412		
Excises		492	503		
Other indirect taxes		397	430		
Direct taxes		1.542	1.231		25,3
Personal income tax		838	731		
Corporate income tax		427	313		
Other direct taxes		276	186		
Social contributions	55	5	5	8,7	4,6
Social security contributions		0	0		
Household contributions		0	0		
Employer contributions		0	0		
Social contributions not specified		0	0		
Other social contributions		5	5		
Transfers	9.560	2.241	282	23,4	
Current transfers received		-157	91		
From the state budget		0	0		
From central government EBFs		0	0		
From local government		0	0		
From social funds		0	0		
From hospitals		0	0		
From non-general government units		-157	91		
Capital transfers received		2.398	191		
From the state budget		0	0		
From central government EBFs		0	0		
From local government		0	0		
From social funds		0	0		
From hospitals		0	0		
From non-general government units		2.398	191		
Sales of goods and services	2.405	69	63	2,9	10,2
To non-general government units		69	63		

²The part of PIB expenditures that corresponds to grants towards G.G. entities is classified as capital transfers, and the part that corresponds to the COVID-19 pandemic counter measures is classified according to its specific nature (mainly to current transfers and to subsidies). Due to a lack of timely information, by convention the remaining PIB expenditures are classified as acquisitions of non-financial assets.

(in millions of euros unless otherwise stated)

Item	Budget 2023	January 2023	January 2022	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
To general government units		0	0		
Other revenue	221	66	6	30,0	
Of which: Interest received		36	1		
By general government units as holders of general government debt securities		0	0		
Other interest		36	1		
B. Expenditure	65.249	5.302	4.723	8,1	12,3
Compensation of employees	11.147	867	832	7,8	4,2
Wages and salaries		736	701		
Social contributions		131	131		
Compensation of employees not specified		0	0		
Social benefits	397	5	3	1,3	61,1
Pensions		3	3		
Sickness benefits		3	0		
Other benefits		0	0		
Transfers	45.529	3.103	2.475	6,8	25,4
Current transfers paid		2.798	2.207		26,8
To the state budget		0	0		
To central government EBFs		447	113		
To local government		229	219		
To social funds		1.607	1.519		
To hospitals		317	141		
To non-general government units		198	215		
Capital transfers paid		305	268		13,7
To central government EBFs		63	144		
To local government		96	101		
To social funds		16	6		
To hospitals		6	12		
To non-general government units		123	5		
Purchases of goods and services	2.244	34	19	1,5	83,0
Subsidies	80	0	180		-100,0
Interest paid	5.851	1.294	1.214	22,1	6,6
To the general government holders of general government debt securities		222	172		
Other interest		1.071	1.041		
Other expenditure	1	0	1		
C. Net acquisitions of non-financial assets	6.132	372	289	6,1	28,8
Purchases of nonfinancial assets (+)	6.156	372	293		
Sales of nonfinancial assets (-)	24	0	4		
Surplus/deficit (A-B-C)	-7.985	1.160	-1.080		
Statistical Discrepancy		-5	614		

(in millions of euros unless otherwise stated)

Item	Budget 2023	January 2023	January 2022	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
Net Financial Transactions		1.165	-1.694		
Net acquisition of financial assets		1.048	-58		
Special Drawing Rights (SDRs)		0	0		
Currency and deposits		1.135	-27		
Debt securities		0	0		
Loans		-85	-30		
Shares and other equity		-2	-1		
Financial derivatives		0	0		
Net incurrence of liabilities		-117	1.636		
Special Drawing Rights (SDRs)		0	0		
Currency and deposits		1	13		
Debt securities		-864	2.976		
Loans		765	-1.363		
Shares and other equity		0	0		
Financial derivatives		-20	10		

Table A.3: Extrabudgetary central government: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023			
	2023	2023	2022	execution	change	Extrabudgetary	State-	Hospitals	Intra-central
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100*	[5]=100*	[6]	[7]	[8]	[9]
				[2]/[1]	((2)/[3])-				
					100				
A. Revenue		1.478	870		69,9	675	474	329	-874
Taxes		352	207		69,8	328	23	0	0
Indirect taxes		299	155			294	5	0	0
Value-added taxes		0	0			0	0	0	0
Excises		0	0			0	0	0	0
Other indirect taxes		299	155			294	5	0	0
Direct taxes		53	52			34	19	0	0
Personal income tax		34	35			34	0	0	0
Corporate income tax		0	0			0	0	0	0
Other direct taxes		19	17			0	19	0	0
Social contributions		0	0			0	0	0	0
Social security contributions		0	0			0	0	0	0
Household contributions		0	0			0	0	0	0
Employer contributions		0	0			0	0	0	0
Social contributions not specified		0	0			0	0	0	0
Other social contributions		0	0			0	0	0	0
Transfers		928	531		74,7	245	374	309	-834
Current transfers received		858	307		179,2	205	350	303	-764
From the state budget		764	254		201,2	110	337	317	-764
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	0	0
From social funds		30	31			30	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		63	22			64	13	-14	0
Capital transfers received		70	224			40	24	6	-69
From the state budget		69	156			40	24	6	-69
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	0	0
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023			
	2023	2023	2022	execution	change	Extrabudgetary	State-	Hospitals	Intra-central
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100*	[5]=100*	[6]	[7]	[8]	[9]
				[2]/[1]	([2]/[3])- 100				
From non-general government units		0	68			0	0	0	0
Sales of goods and services		118	66		79,3	47	53	18	0
To non-general government units		114	62			47	53	14	0
To general government units		4	4			0	0	4	0
Other revenue		81	66		22,5	56	24	1	-40
Of which: Interest received		54	32		70,4	33	19	3	-40
By general government units as holders of general government debt securities		41	23			27	14	0	-40
Other interest		14	9			6	5	3	0
B. Expenditure		1.025	469		118,4	516	306	203	-874
Compensation of employees		360	362		-0,7	150	48	161	0
Wages and salaries		214	216			86	0	128	0
Social contributions		44	45			18	0	26	0
Compensation of employees not specified		102	101			46	48	8	0
Social benefits		0	0			0	0	0	0
Pensions		0	0			0	0	0	0
Sickness benefits		0	0			0	0	0	0
Other benefits		0	0			0	0	0	0
Transfers		11	1			10	1	0	-834
Current transfers paid		11	1			10	1	0	-764
To the state budget		0	0			0	0	0	0
To central government EBFs		0	0			0	0	0	-447
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	-317
To non-general government units		11	1			10	1	0	0
Capital transfers paid		0	0			0	0	0	-69
To the state budget		0	0			0	0	0	0
To central government EBFs		0	0			0	0	0	-63
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	-6

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023			
	2023	2023	2022	execution	change	Extrabudgetary	State-owned	Hospitals	Intra-central
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
To non-general government units		0	0			0	0	0	0
Purchases of goods and services		353	130		172,0	55	256	42	0
Subsidies		282	-27			282	0	0	0
Interest paid		19	3			18	0	0	-40
To the general government holders of general government debt securities		14	10			14	0	0	-40
Other interest		5	-7			4	0	0	0
Other expenditure		0	0			0	0	0	0
C. Net acquisitions of non-financial assets		55	37		47,6	15	37	3	0
Purchases of nonfinancial assets (+)		60	39			15	42	3	-5
Sales of nonfinancial assets (-)		5	2			0	5	0	-5
Surplus/deficit (A-B-C)	2.194	399	364	18,2	9,6	145	131	123	0
Statistical Discrepancy		29	-23					2	0
Net Financial Transactions		370	387					121	0
Net acquisition of financial assets		513	473					121	1.325
Special Drawing Rights (SDRs)		0	0					0	0
Currency and deposits		1.835	2.572					5	0
Debt securities		-666	287					0	666
Loans		-656	-2.387					116	659
Shares and other equity		0	0					0	0
Financial derivatives		0	0					0	0
Net incurrence of liabilities		143	86					0	1.325
Special Drawing Rights (SDRs)		0	0					0	0
Currency and deposits		146	93					0	0
Debt securities		0	0					0	666
Loans		-3	-7					0	659
Shares and other equity		0	0					0	0
Financial derivatives		0	0					0	0

Table A.4: Local government: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023			
	2023	2023	2022	execution	change	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ((2)/[3])- 100	[6]	[7]	[8]	[9]
A. Revenue		553	471		17,3	380	148	49	-24
Taxes		123	122		0,5	123	0	0	0
Indirect taxes		60	54			60	0	0	0
Value-added taxes		0	0			0	0	0	0
Excises		0	0			0	0	0	0
Other indirect taxes		60	54			60	0	0	0
Direct taxes		62	68			62	0	0	0
Personal income tax		0	0			0	0	0	0
Corporate income tax		0	0			0	0	0	0
Other direct taxes		62	68			62	0	0	0
Social contributions		0	0			0	0	0	0
Social security contributions		0	0			0	0	0	0
Household contributions		0	0			0	0	0	0
Employer contributions		0	0			0	0	0	0
Social contributions not specified		0	0			0	0	0	0
Other social contributions		0	0			0	0	0	0
Transfers		349	308		13,2	207	136	31	-24
Current transfers received		252	206		22,4	179	72	25	-24
From the state budget		229	219		4,5	171	58	0	0
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	24	-24
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		23	-14			7	15	1	0
Capital transfers received		97	102			28	63	6	0
From the state budget		96	101			28	63	5	0
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	0	0
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		1	1			0	0	1	0
Sales of goods and services		64	28			43	8	13	0
To non-general government units		64	28			43	8	13	0
To general government units		0	0			0	0	0	0
Other revenue		18	13		32,7	7	5	5	0

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023			
	2023	2023	2022	execution	change	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
Of which: Interest received		13	8		55,2	7	5	1	0
By general government units as holders of general government debt securities		0	0			0	0	0	0
Other interest		13	8			7	5	1	0
B. Expenditure		267	248		7,9	193	53	45	-24
Compensation of employees		200	202		-0,8	125	43	32	0
Wages and salaries		158	162			105	35	18	0
Social contributions		32	31			20	7	4	0
Compensation of employees not specified		11	9			0	0	11	0
Social benefits		4	2		173,2	0	4	0	0
Pensions		0	0			0	0	0	0
Sickness benefits		0	0			0	0	0	0
Other benefits		4	2		173,2	0	4	0	0
Transfers		5	6		-17,2	25	3	0	-24
Current transfers paid		4	6			25	3	0	-24
To the state budget		0	0			0	0	0	0
To central government EBFs		0	0			0	0	0	0
To local government		0	0			24	0	0	-24
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	0
To non-general government units		4	6			1	3	0	0
Capital transfers paid		0	0			0	0	0	0
To central government EBFs		0	0			0	0	0	0
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	0
To non-general government units		0	0			0	0	0	0
Purchases of goods and services		57	38		50,5	42	3	12	0
Subsidies		0	0			0	0	0	0
Interest paid		0	0			0	0	0	0
To the general government holders of general government debt securities		0	0			0	0	0	0
Other interest		0	0			0	0	0	0
Other expenditure		0	0			0	0	0	0
C. Net acquisitions of non-financial assets		85	76		11,8	24	60	1	0
Purchases of nonfinancial assets (+)		85	77			24	60	1	0
Sales of nonfinancial assets (-)		0	0			0	0	0	0
Surplus/deficit (A-B-C)	-85	200	147		35,9	163	34	3	0

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023			
	2023	2023	2022	execution	change	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]	[8]	[9]
Statistical Discrepancy		48	45						
Net Financial Transactions		152	102						
Net acquisition of financial assets		168	144						
Special Drawing Rights (SDRs)		0	0						
Currency and deposits		111	199						
Debt securities		0	0						
Loans		57	-55						
Shares and other equity		0	0						
Financial derivatives		0	0						
Net incurrence of liabilities		17	41						
Special Drawing Rights (SDRs)		0	0						
Currency and deposits		0	0						
Debt securities		0	0						
Loans		17	41						
Shares and other equity		0	0						
Financial derivatives		0	0						

Table A.5: Social security funds: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023	
	2023	2023	2022	execution	change	Social funds	Intra-social security funds transactions
	[1]	[2]	[3]	[4]=100 *[2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]
A. Revenue	46.542	3.876	3.413	8,3	13,6	3.936	-60
Taxes	132	24	16	18,4	53,9	24	0
Indirect taxes		24	16			24	0
Value-added taxes		0	0			0	0
Excises		0	0			0	0
Other indirect taxes		24	16			24	0
Direct taxes		0	0			0	0
Personal income tax		0	0			0	0
Corporate income tax		0	0			0	0
Other direct taxes		0	0			0	0
Social contributions	23.836	1.939	1.625	8,1	19,3	1.939	0
Social security contributions		1.939	1.625		19,3	1.939	0
Household contributions		1.033	905			1.033	0
Employer contributions		908	774			908	0
Social contributions not specified		-1	-54			-1	0
Other social contributions		0	0			0	0
Transfers	21.944	1.651	1.576	7,5	4,8	1.695	-44
Current transfers received		1.635	1.569		4,2	1.679	-44
From the state budget		1.607	1.519		5,8	1.607	0
From central government EBFs		0	0			0	0
From local government		0	0			0	0
From social funds		0	0			44	-44
From hospitals		0	0			0	0
From non-general government units		28	51			28	0
Capital transfers received		16	6			16	0
From the state budget		16	6			16	0
From central government EBFs		0	0			0	0
From local government		0	0			0	0
From social funds		0	0			0	0
From hospitals		0	0			0	0
From non-general government units		0	0			0	0
Sales of goods and services	148	13	5	9,0	185,5	29	-16
To non-general government units		13	5			13	0
To general government units		0	0			16	-16
Other revenue	482	248	192	51,5	29,7	248	0
Of which: Interest received		246	190		29,9	246	0

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023	
	2023	2023	2022	execution	change	Social	Intra-social
	[1]	[2]	[3]	(%)	(%)	funds	security funds
				[4]=100 *[2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]
By general government units as holders of general government debt securities		196	159			196	0
Other interest		50	30			50	0
B. Expenditure	45.186	3.350	3.251	7,4	3,0	3.409	-60
Compensation of employees	349	30	25	8,6	19,1	30	0
Wages and salaries		24	21			24	0
Social contributions		6	4			6	0
Compensation of employees not specified		0	0			0	0
Social benefits	42.053	3.257	3.161	7,7	3,0	3.257	0
Pensions		2.553	2.506		1,9	2.553	0
Sickness benefits		380	338		12,6	380	0
Other benefits		323	317		2,0	323	0
Transfers	860	34	51	3,9	-33,7	78	-44
Current transfers paid		32	51			76	-44
To the state budget		0	0			0	0
To central government EBFs		30	31			30	0
To local government		0	0			0	0
To social funds		0	0			44	-44
To hospitals		0	0			0	0
To non-general government units		2	19			2	0
Capital transfers paid		2	0			2	0
To central government EBFs		0	0			0	0
To local government		0	0			0	0
To social funds		0	0			0	0
To hospitals		0	0			0	0
To non-general government units		2	0			2	0
Purchases of goods and services	1.260	5	8	0,4	-29,7	22	-16
Subsidies	657	23	6	3,6	266,0	23	0
Interest paid	7	0	0			0	0
To the general government holders of general government debt securities		0	0			0	0
Other interest		0	0			0	0
Other expenditure		0	0			0	0
C. Net acquisitions of non-financial assets	68	0	0	-0,5		0	0
Purchases of nonfinancial assets (+)		0	1			0	0
Sales of nonfinancial assets (-)		0	0			0	0
Surplus/deficit (A-B-C)	1.288	527	161	40,9	226,7	527	0
Statistical Discrepancy		227	168			227	0
Net Financial Transactions		300	-6			300	0

(in millions of euros unless otherwise stated)

Item	Budget	January	January	Budget	y-o-y	Subsector data January 2023	
	2023	2023	2022	execution	change	Social	Intra-social
	[1]	[2]	[3]	(%)	(%)	funds	security funds
				[4]=100	[5]=100*	[6]	[7]
				*[2]/[1]	([2]/[3])-100		
Net acquisition of financial assets		300	-6			300	0
Special Drawing Rights (SDRs)		0	0			0	0
Currency and deposits		1.552	1.995			1.552	0
Debt securities		-697	-121			-697	0
Loans		-556	-1.871			-556	0
Shares and other equity		1	-9			1	0
Financial derivatives		0	0			0	0
Net incurrence of liabilities		0	0			0	0
Special Drawing Rights (SDRs)		0	0			0	0
Currency and deposits		0	0			0	0
Debt securities		0	0			0	0
Loans		0	0			0	0
Shares and other equity		0	0			0	0
Financial derivatives		0	0			0	0

Sources for tables A1-A5: Ministry of Finance, General Accounting Office, DG Fiscal Policy and Budget - DG Treasury and Public Accounting

Table C.1: State: stock of gross debt, related transactions and other flows

in millions of euros

Item	End- 2022	January 2023						End January 2023	January 2023	
	Stock	Change in stock	Transactions			Revaluations		Stock	Interest *	Fees and other expenditure
			Issues minus redemptions*	Issues	Redemptions	Due to exchange rates changes	Due to other price changes			
			(2)= (3)+(6)+ (7)	(3)= (4)-(5)	[4]	[5]	[6]			
[1]	(2)= (3)+(6)+ (7)	(3)= (4)-(5)	[4]	[5]	[6]	[7]	(8)=(1)+(2)	[9]	[10]	
Debt by type of debt instrument, original maturity and creditor										
Gross debt	400.276	-90	-99	146.979	147.078	1	8	400.187	1.314	6
Debt securities	96.733	-856	-864	5.492	6.356	0	8	95.877	1.197	6
Short-term	11.800	0	0	2.000	2.000	0	0	11.800	18	0
T-Bills	11.800	0	0	2.000	2.000	0	0	11.800	18	0
Long-term	84.933	-856	-864	3.492	4.356	0	8	84.077	1.179	6
Issued domestically	83.040	-856	-864	3.492	4.356	0	8	82.184	1.158	26
Issued abroad	1.893	0	0	0	0	0	0	1.893	21	0
Loans	303.543	766	765	141.487	140.722	1	0	304.310	117	0
Short-term	49.924	-1.077	-1.077	139.642	140.719	0	0	48.847	86	0
Long-term	253.619	1.843	1.842	1.845	3	1	0	255.463	31	0
Vis-à-vis residents	666	-2	-3	0	3	1	0	664	0	0
Bank of Greece	496	1	0	0	0	1	0	497	1	0
Other residents	170	-3	-3	0	3	0	0	167	1	0
Vis-à-vis nonresidents	252.954	1.845	1.845	1.845	0	0	0	254.799	31	0
EFSF/ESM/IMF	235.570	1	1	1	0	0	0	235.571	31	0
Other nonresidents	17.384	1.844	1.844	1.844	0	0	0	19.228	0	0

in millions of euros

Item	End- 2022	January 2023						End January 2023	January 2023	
	Stock	Change in stock	Transactions			Revaluations		Stock	Interest *	Fees and other expenditure
			Issues minus redemptions*	Issues	Redemptions	Due to exchange rates changes	Due to other price changes			
	[1]	(2)= (3)+(6)+ (7)	(3)= (4)-(5)	[4]	[5]	[6]	[7]	(8)=(1)+(2)	[9]	[10]
Debt by currency denomination										
Gross debt	400.276	-90	-99	146.979	147.078	1	8	400.187	1.314	6
Domestic currency	400.285	-130	-138	146.979	147.117	0	8	400.155	1.314	6
Debt securities	96.733	-856	-864	5.492	6.356	0	8	95.877	1.197	6
Loans	303.552	726	726	141.487	140.761	0	0	304.278	117	0
Foreign currency	-8	40	39	0	-39	1	0	32	0	0
Debt securities	0	0	0	0	0	0	0	0	0	0
Loans	-8	40	39	0	-39	1	0	32	0	0

* The figures presented include amounts attributable to Swap contracts

Source: Public Debt Management Agency (P.D.M.A.)

Table C.2: General government: stock of guarantees and related transactions

in millions of euros

Item	Stock of debt guaranteed by government		Amounts of new guarantees provided	Guarantees cash calls	Cash repayments*
	end-2022	end-January 2023			
General government guarantees	29.631	29.477	99	12	3
State guarantees	7.628	7.612	0	12	3
To general government entities	2.653	2.647	0	0	
State owned enterprises	2.099	2.096	0	0	
Extrabudgetary funds	443	440	0	0	
Local government	111	111	0	0	
To non-general government entities	4.975	4.965	0	12	
Public corporations	2.046	2.046	0	0	
Other guarantees**	2.929	2.920	0	12	
Private enterprises	1.474	1.474	0	0	
Natural disasters	1.455	1.446	0	12	
Entrepreneurship loans	1.478	1.556	98	0	0
Banks' Asset Protection Scheme - "Hercules"	17.906	17.690	0	0	0
Guarantees in the context of COVID 19 pandemic	696	696	0	0	0
Guarantees in the context of support to Ukraine	45	45	0	0	0
Hellenic Development Bank (ex ETEAN & related funds) guarantees	1.879	1.879	0	0	0
Hellenic Development Bank (ex ETEAN)	39	39	0	0	0
Entrepreneurship & other funds	34	34	0	0	0
COVID-19 Fund	1.806	1.806	0	0	0

* Amounts recovered by General Government

**From the total amount of the Other Guarantees' Stock /end 2020, ELSTAT has included in the Expenditure 2020 an amount of approximately 2.000 m €

Source: Ministry of Finance, General Accounting Office, DG Treasury and Public Accounting - Hellenic Development Bank

Table D.1: Outstanding tax refunds and tax refunds arrears

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Dec 2022	End Jan 2023
Outstanding Tax refunds /1	1.283	1.226	765	506	667	636	552	658	551
<i>Refunds from direct taxes</i>	969	946	465	286	372	327	274	308	239
<i>Refunds from indirect taxes</i>	159	120	98	67	106	90	87	136	130
<i>Refunds from other taxes</i>	1	0	5	4	21	26	15	20	24
Non-tax refunds	154	160	198	149	169	193	176	194	158
Outstanding Tax refunds	1.283	1.226	765	506	667	636	552	658	551
Outstanding Tax refunds over 90 days (arrears)				340	371	427	336	403	359
<i>a) of which amount that cannot be paid due to exogenous reasons (with notice)</i>				254	290	357	293	324	306
<i>b) other pending tax refunds over 90 days (arrears)</i>				85	81	70	43	79	53
Outstanding Tax refunds under 90 days				166	296	209	215	255	192

Source: Independent Agency for Public Revenue

/1 Outstanding Tax Refunds refer to data of outstanding refunds to non General Government Entities for which an AFEK has been issued and cleared until the last day of each month. As of December 2015, outstanding tax refunds are defined as tax refund claims that have received an AFEK (both verified and non-verified). They do not include outstanding refunds that are made from Customs offices regarding refunds from excise tax duty and VAT to industries, hotels, shipping undertakings and to freelancers.

Table D.2: Arrears^{/1}

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Dec 2022	End Jan 2023
General Government	4.696	3.704	2.555	1.497	1.324	1.228	1.301	1.708	2.049
State budget	451	163	147	49	55	30	38	59	55
Ordinary Budget	372	89	102	43	49	24	12	13	4
Public Investment Budget	79	73	45	6	6	5	26	45	51
State budget									
1)Presidency of The Hellenic Republic	0	0	0	0	0	0	0	0	0
2)Hellenic Parliament	0	0	0	0	0	0	0	0	0
3)Presidency of the Government							0	0	0
4)Ministry of Interior	1	2	0	0	0	1	0	0	0
Interior	0	2	0	0	0				
Macedonia and Thrace	1	1	0	0	0				
5)Civil Protection	21	28	53	7	2	3	3	2	0
6)Development & Investments	47	45	35	0	0	0	0	0	0
7)Tourism	0	0	0	0	0	0	0	1	1
Administrative Reconstruction	0	0	0	0	0				
8)Ministry of National Defence	32	15	15	18	28	3	0	0	1
9)Ministry of Education and Religion	4	2	1	1	6	3	1	5	0
10)Ministry of Foreign Affairs	0	0	0	0	0	0	0	0	0
11)Ministry of Justice	8	4	4	2	1	0	1	1	0
12)Ministry of Labour & Social Affairs	1	1	4	2	1	3	1	3	4
13)Ministry of Health	0	0	0	0	0	0	0	0	0
14)Ministry of Culture and Sports	4	8	0	1	1	1	1	3	3
15)Ministry of Finance minus General Government Expenditure	3	11	2	1	2	1	1	1	2
16)General Government Expenditure	283	12	2	0	0	0	0	0	0
17)Ministry of Environment & Energy	0	0	0	0	0	0	0	0	0
18)Ministry of Infrastructure & Transport	37	29	20	8	9	9	18	35	39

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Dec 2022	End Jan 2023
19)Ministry of Maritime and Island policy	8	6	4	4	0	1	7	1	0
20)Ministry of Rural Development & Food	0	0	0	0	0	0	0	0	0
21)Migration and Asylum Policy	-	-	6	2	4	4	4	6	4
22)Digital Governance	-	-	0	0	0	0	0	0	0
23)Climate Crisis and Civil Protection								0	0
24)Decentralized Administrations	0	0	1	0	0	0	0	0	0
Central government extrabudgetary funds	257	419	339	299	243	195	145	142	141
Local government	312	327	240	187	176	146	82	93	97
Social funds	2.745	2.346	1.531	668	506	356	431	505	681
Of which: Civil Servants' Welfare Fund/2	586	573							
EOPYY /3	1.704	1.279	532	191	185	182	169	145	223
Hospitals/3	931	450	299	294	344	502	606	909	1.075

Source: General Accounting Office - DG Fiscal Policy and Budget

/1 General Government arrears are liabilities to third parties (outside of the general government), not paid within 90 days since the date they were due. Arrears from tax refunds are not included.

/2 Civil Servants' Welfare Fund arrears are not available due to its merge with ETEAEP in 2017

/3 EOPYY and hospitals arrears present gross amounts and there is a liability for rebate and clawback from suppliers that has not been offsetted yet.

Monthly General Government Bulletin

This release entails tables with cumulated government finance data for January 2023. It also covers Excel-spreadsheets with month-to-month data and cumulated data from January 2013 onwards.³

The tables comprise data on revenue, expenditure, financial transactions, debt, guarantees and arrears as follows:

- a. **Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy:**

Table A.1: General government and its subsectors;

Table A.2: State: budget execution;

Table A.3: Extrabudgetary central government: budget execution;

Table A.4: Local government: budget execution;

Table A.5: Social security funds: budget execution; and

- b. **State debt and general government guarantees:**

Table C.1: State: stock of gross debt, related transactions and other flows; and

Table C.2: General government: stock of guarantees and related transactions.

- c. **Arrears:**

Table D.1: Outstanding tax refunds

Table D.2: Arrears

The **Table A.1: General government and its subsectors** is an overview table. The data shown in the table refer to:

- a. Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities by category and subcategory;
- b. The corresponding balancing items derived as revenue minus expenditure and as net acquisition of financial assets minus net incurrence of liabilities; and

³The publication of the general government finance and arrears data is in accordance with Laws 3845/2010, 3871/2010 and 4270/2014.

c. The discrepancy between the two balancing items.

The **Table A.2: State: budget execution, Table A.3: Extrabudgetary central government: budget execution, Table A.4: Local government: budget execution** and **Table A.5: Social security funds: budget execution** show actual monthly budget execution data - in comparison with the monthly budget execution data of the previous year and with the corresponding budget data. The breakdown of the data by category and subcategory is the same as shown in Table A.1.

The data in Table A.1 to Table A.5 are **consolidated at subsector and sector level**. Consolidation refers to the elimination of transactions from both, the revenue and the expenditure side and from the net acquisition of financial assets and the net incurrence of liabilities side, which occur between units that are grouped together in a subsector or a sector. Consolidation is carried out at the subsector level and at the general government sector level. At the subsector level all intra-subsectoral transactions are eliminated, at the sector level all inter-sectoral transactions are eliminated.

Consolidation is not seen as a sheer loss of information; the analytical enrichment of information is, for example, the consolidation of the inter-sectoral financial transactions of general government showing the financial investment or financing of this sector vis-à-vis other domestic sectors and vis-à-vis the rest of the world when comparing nonconsolidated and consolidated figures.

The **Table C.1: State: stock of gross debt, related transactions and other flows** shows gross debt, related transactions and other flows of the state. The table provides stock data of the debt as at the end of the previous year and at the end of the most recent month at market value. The change in debt is split into transactions and revaluations. The transactions cover issues of debt instruments, which increase debt and redemptions of debt instruments, which decrease debt. Revaluations are observed due to exchange rate changes in cases of debt instruments denominated in foreign currencies and due to other price changes. The debt instruments included in this table are debt securities and loans. Both categories are further broken down into short-term and long-term original maturity. Information is also provided for long-term debt securities by location of issues (issued domestically or abroad). Long-term loans are shown with breakdowns of the creditors by residency. The residents are broken down into the Bank of Greece and other residents and the nonresidents into the EFSF/ESM/IMF and other nonresidents. Another breakdown refers to the currency of denomination (domestic and foreign) of debt securities and loans.

The **Table C.2: General Government: Guarantees** provides monthly data on guarantees incurred by general government. The table covers stock and transaction data on **guarantees** granted by the state to general government and to non-general government entities. The table also covers bank support scheme guarantees and guarantees given by ETEAN and the Entrepreneurship Fund.

The **Table D.1: Outstanding tax refunds** provides monthly data on the stock of tax refund liabilities, that have received an AFEK (a document concerning the clearance of tax refund claims) but excluding those under legal dispute, as well as a breakdown of the tax refund liabilities stock above and under 90 days from the issuance of AFEK (arrears and non-arrears)

The **Table D.2: Arrears** provides monthly data on the stock of arrears. Arrears are defined as unpaid invoices that are 90 days past due date.

The applied methodology

The tables shown in the General Government Monthly Bulletin are compiled **from cash-based public accounting data**. The data are close but not necessarily identical to the official accounting data of entities, because official accounting rules prescribe modified cash for some items, and some general government entities use private sector accrual-based accounting. Following cash accounting not all nonfinancial transactions are captured, for instance, the capital transfers concerning the HFSF operations related to the bank support schemes⁴. Therefore, the data are **not on the same basis as the ESA-based statistics** as published by the Hellenic Statistical Authority (EL.STAT).

General government institutional units are classified⁵ in one of the following subsectors:

- a. Central government comprising:
 - i. The state (line ministers and decentralized administrations); and
 - ii. The extrabudgetary central government which covers:
 - 1. The central government extrabudgetary funds;
 - 2. The reclassified state-owned enterprises; and
 - 3. Hospitals.
- b. Local government comprising
 - i. The municipalities;
 - ii. The regions; and

⁴ Apart from the HFSF, certain other GG subsectors (such as SSFs) may incur expenses classified as capital transfers.

⁵ According to the **EL.STAT register** available on its website <http://www.statistics.gr/el/statistics/-/publication/SEL08/>-In case of new entities being included in the ELSTAT register, data of previous years are not readily available. As soon as they are submitted, a revision will take place.

- iii. Other local government entities.
- c. Social security funds comprising
 - i. Social funds

Government **revenue and expenditure** data are presented in Table A.1 to Table A.5 according to international statistical standards like the IMF's Government Finance Statistics Manual (GFSM2001) and the European System of Accounts (ESA 2010). **Revenue** is split into: (i) taxes; (ii) social contributions; (iii) transfers; (iv) sales of nonfinancial assets; and (v) other revenue. The components of **expenditure** are: (i) compensation of employees; (ii) purchases of goods and services; (iii) interest paid; (iv) subsidies; (v) transfers; (vi) social benefits; (vii) other expenditure; and (viii) purchases of nonfinancial assets.

Government **financial transactions** cover the categories (i) Special Drawing Rights; (ii) currency and deposits; (iii) debt securities; (iv) loans; (v) shares and other equity; and (vi) financial derivatives as net acquisition of financial assets and as net incurrence of liabilities. The category shares and other equity may be excluded from the liabilities side if not applicable.

Two balancing items are shown in Table A.1 to Table A.5: the **surplus (+)/deficit (-)** as the difference between revenue and expenditure and the **net financial transactions** as the difference between net acquisition of financial assets and net incurrence of liabilities. Theoretically, the two balancing items should be identical taking into consideration the use of a double accounting entry system for general government and its subsectors. Due to errors, omissions and the non implementation of a pure cash accounting system from the total of G.G. entities, a **statistical discrepancy** is shown as the difference between the two balancing items surplus (+)/deficit (-) and net financial transactions. The statistical discrepancy is seen as an important indicator for the quality of government transaction data.

Data released for the state budget in the General Government Monthly Bulletin compared to the State Budget Execution Bulletin data

The General Government Monthly Bulletin is usually released 10 or 11 days later than the State Budget Execution Bulletin because data are collected and their reconciliation is done for all subsectors of general government. The figures shown in the two Bulletins differ to each other due to adjustments, reclassifications and data vintages. The adjustments are usually cash adjustments or adjustments due to arrears. Such adjustments may have an impact on the surplus (+)/deficit (-) or the net financial transactions and therefore on the statistical discrepancy. This does not apply to reclassifications. Among the reclassified transactions are the wages and salaries of hospital personnel, clerics, and employees of regions and certain EBFs. These wages and salaries, paid through the state budget, are reclassified as current transfers to the relevant GG subsector, or outside General Government in the case of clerics.

Table 1 explains briefly the methodological differences between the state budget balancing item as it is reported in the State Budget Execution Bulletin and in this Bulletin.

**Table 1: State budget balancing item
(State Budget Execution Bulletin versus General Government Monthly Bulletin)**

Jan 2023, in millions of Euros	
State budget balance (State Budget Execution Bulletin, Table 1, item 3)	1.480
Compensation of employees cash adjustments	-30
Other cash adjustments	-290
State budget balancing item (General Government Monthly Bulletin)	1.160

Indicative release calendar of 2023

Reference Period	Expected Publication Date
February 2023	31 March 2023
March 2023	28 April 2023
April 2023	31 May 2031
May 2023	30 June 2023
June 2023	31 July 2023
July 2023	31 August 2023
August 2023	29 September 2023
September 2023	31 October 2023
October 2023	30 November 2023
November 2023	29 December 2023
December 2023	31 January 2024

Excel-Spreadsheets with data from January 2013 onwards

All tables in the **General Government Monthly Bulletin** are presented for the most recent month with cumulated data as PDF-files.

In addition, **back data** included in the tables A.1 to A.5 are provided as time series (month-by-month and cumulated) in the format of downloadable Excel-spreadsheets by sector/subsector from January 2013 onwards.

Table 2 shows the **structure of the available Excel-spreadsheets** by sector and subsector and by degree of consolidation. Table 3 provides an overview of the time series available in each Excel-spreadsheet broken down by category, subcategory and subposition of revenue, expenditure and financial transactions. For instance, direct taxes collected by the state are included in spreadsheet S13111_N under line item A.1TDIR.

Inter-sectoral transactions and **intra-subsectoral transactions** may be derived by subtracting the consolidated data (C) from the nonconsolidated data (N). This is applicable to general government (S13), central government (S1311), local government (S1313) and social security funds (S1314).

Table 2: Structure of the downloadable Excel-spreadsheets

Month-by-month figures and cumulated figures

Sector/subsector	Degree of consolidation	Excel-spreadsheet (by SNA code (extended))
General government	Consolidated	S13_C
	Nonconsolidated	S13_N
Central government	Consolidated	S1311_C
	Nonconsolidated	S1311_N
State government	Nonconsolidated	S13111_N
Extrabudgetary central government	Nonconsolidated	S13112_N
Central government extrabudgetary funds	Nonconsolidated	S131121_N
State-owned enterprises	Nonconsolidated	S131122_N
Hospitals	Nonconsolidated	S131123_N
Local government	Consolidated	S1313_C
	Nonconsolidated	S1313_N
Municipalities	Nonconsolidated	S13131_N
Regions	Nonconsolidated	S13132_N
Other local government entities	Nonconsolidated	S13133_N
Social security funds	Consolidated	S1314_C
	Nonconsolidated	S13141_N

Table 3: Times series included in each downloadable Excel-spreadsheet by category, subcategory and subposition of revenue, expenditure and financial transactions

Month-by-month figures and cumulated figures

Category, <i>subcategory</i> , subposition	Government finance statistics code
Revenue	A.0
Taxes	A.1
<i>Direct taxes</i>	A.1TDIR
Personal income tax	A.11
Corporate income tax	A.12
Other direct taxes	A.13
<i>Indirect taxes</i>	A.1TIND
Value-added taxes	A.14
Excises ⁶	A.15
Other indirect taxes	A.16
Social contributions	A.2
<i>Household's social contributions</i>	A.21
<i>Employer's social contributions</i>	A.22
<i>Social contributions not specified</i>	A.23
Transfers	A.3
<i>Current transfers received</i>	A.31
From the state budget	A.311
From central government extrabudgetary funds	A.312
From local government	A.313
From social funds	A.314
From hospitals	A.315
From non-general government units	A.316
<i>Capital transfers received</i>	A.32
From the state budget	A.321
From central government extrabudgetary funds	A.322
From local government	A.323
From social funds	A.324
From hospitals	A.325
From non-general government units	A.326
Sales of nonfinancial assets	A.4
Other revenue	A.5
<i>Interest received</i>	A.51
By general government units as holders of general government debt securities	A.511
Other interest	A.512
<i>Dividends</i>	A.52
<i>Sales of goods and services</i>	A.53
To non-general government units	A.531
To general government units	A.532
<i>Miscellaneous and unidentified revenue</i>	A.54

⁶ Any excises or special taxes on certain imported products are included in item A.16 "Other indirect taxes", along with other taxes and duties on imports excluding VAT

Category, <i>subcategory</i> , subposition	Government finance statistics code
Expenditure	B.0
Compensation of employees	B.1
<i>Wages and salaries</i>	<i>B.11</i>
<i>Social contributions</i>	<i>B.12</i>
<i>Compensation of employees not specified</i>	<i>B.13</i>
Purchases of goods and services	B.2
Interest paid	B.3
<i>To the general government holders of general government debt securities</i>	<i>B.31</i>
<i>Other interest</i>	<i>B.32</i>
Subsidies	B.4
Transfers	B.5
<i>Current transfers paid</i>	<i>B.51</i>
To the state budget	B.511
To central government extrabudgetary funds	B.512
To local government	B.513
To social funds	B.514
To hospitals	B.515
To non-general government units	B.516
<i>Capital transfers paid</i>	<i>B.52</i>
To the state budget	B.521
To central government extrabudgetary funds	B.522
To local government	B.523
To social funds	B.524
To hospitals	B.525
To non-general government units	B.526
Social benefits	B.6
<i>Pensions</i>	<i>B.61</i>
<i>Sickness benefits</i>	<i>B.62</i>
<i>Other benefits</i>	<i>B.63</i>
Purchases of nonfinancial assets	B.7
Other expenditure	B.8
Surplus (+) / deficit (-)	B.9
Statistical discrepancy	DISC (=B.9 – B.9F)
Net financial transactions	B.9F
Net acquisition of financial assets	F.0
<i>Special Drawing Rights (SDRs)</i>	<i>F.1</i>
<i>Currency and deposits</i>	<i>F.2</i>
<i>Debt securities</i>	<i>F.3</i>
<i>Loans</i>	<i>F.4</i>
<i>Shares and other equity</i>	<i>F.5</i>
<i>Financial derivatives</i>	<i>F.7</i>
Net incurrence of liabilities	L.0
<i>Special Drawing Rights (SDRs)</i>	<i>L.1</i>
<i>Currency and deposits</i>	<i>L.2</i>
<i>Debt securities</i>	<i>L.3</i>
<i>Loans</i>	<i>L.4</i>
<i>Shares and other equity</i>	<i>L.5</i>
<i>Financial derivatives</i>	<i>L.7</i>