

## GREECE -Methodological Reconciliation table

Council Directive 2011/85/EU of 8 November 2011

<b>Data sources</b>	<p>The main data sources are:</p> <ul style="list-style-type: none"><li>-State Budget Execution through FMIS (information System - Ministry of Finance)</li><li>-General Government: questionnaires and FMIS</li><li>-Extra Budgetary Accounts at Central Bank</li></ul> <p>The data sources used are not the same as for quarterly and yearly ESA data, where specific purpose questionnaires are used as sources (questionnaires collected by the Greek Statistics Authority)</p>
<b>Methodology</b>	<p>Primary Data are used, that are produced on the following basis:</p> <p>A: The State produces modified cash data for Budget Execution purposes. These data are adjusted for:</p> <ul style="list-style-type: none"><li>A1. Cash Transactions outside the budget execution circuit that are recorded in the accounting system</li><li>A2. Extra-budgetary accounts at Bank of Greece</li><li>A3. Extra-budgetary accounts at other Banks</li><li>A4. Time-Lags (modified cash basis vs true cash basis)</li></ul> <p>B: Non-State General Government entities report on a cash basis. However a number of Entities of Private Law and of the reclassified State Owned Enterprises (SoEs), which use the double-entry commercial accounting system, provide data on an accrual basis. These are roughly adjusted in order to be in line with the corresponding cash flows.</p>
<b>Estimations used for missing data</b>	<p>For entities that data are missing, we estimate them based on their participation into the annual total previous year expenses of the associated subsector, excluding occasional extreme current values. If counterparts' data are available, the estimations are corrected accordingly, if necessary.</p>
<b>Revision Policy</b>	<p>Every month, at the time of publication of new data, all previous months are revised according to the latest information</p>
<b>Steps for transition to ESA data</b>	<ul style="list-style-type: none"><li>A. Reconciliation of Bank deposits with monetary statistics<ul style="list-style-type: none"><li>A1. Money in Transit (deposited in banks before "final" payment)</li></ul></li><li>B. conversion of cash to accrual data<ul style="list-style-type: none"><li>B1. Difference between interest accrued and paid</li><li>B2. Accrual Tax Revenue</li><li>B3. Accrual EU Revenue</li><li>B4. Receivables of the ministries</li><li>B5. EU advances</li><li>B6. Unpaid Tax Refunds</li><li>B7. Payables of the ministries</li><li>B8. Military deliveries</li><li>B9. Bank support scheme accrual revenues</li><li>B10. Accrual ANFA and SMP revenues</li><li>B11 .Other accrual adjustments</li></ul></li><li>C. ESA adjustments: differences in split between Financial/non Financial Transactions<ul style="list-style-type: none"><li>C1. Swap cancellations recorded in the WB</li><li>C2. Share Capital increase included in PIB</li><li>C3. Capital Injections</li><li>C4. Guarantee consecutive cash calls and debt assumptions</li><li>C5. Adjustment for Revenues and expenses on behalf of 3d parties (included in wb)</li></ul></li><li>D. Split of Budget Execution Codes with mixed transactions<ul style="list-style-type: none"><li>D1. Bond Amortization receipts included in revenues</li><li>D2. Salaries of other entities' employees paid by the State</li></ul></li><li>E. Special Purpose State Agencies<ul style="list-style-type: none"><li>E1. Inclusion of ELEGEP Special purpose account</li><li>E2. ETEAN Special purpose accounts</li><li>E3. Inclusion of TAIPED transactions on behalf of the State</li><li>E4. Reclassification of HFSF transactions</li></ul></li><li>F. Other than the State Subsectors<ul style="list-style-type: none"><li>F1. Payables of subsector</li><li>F2. Adjustment for Revenues and expenses on behalf of 3d parties (included in wb)</li><li>F3. Receivables of subsector</li><li>F4. Reclassification of transactions</li></ul></li></ul>