



HELLENIC REPUBLIC



BULLETIN

GENERAL GOVERNMENT MONTHLY DATA

November 2022

MINISTRY OF FINANCE

GENERAL ACCOUNTING OFFICE

Athens, January 2023

Tables with data for November 2022¹

¹The budgetary data are annual estimates as depicted in 2023 Budget.

Primary Balance of General Government and its subsectors

(in millions of euros)

	January - November 2022 [1]	January - November 2021 [2]
General Government (consolidated)	3.075	-5.978
State budget	-1.767	-7.561
Extrabudgetary central government (non-consolidated)	3.686	1.782
Local government (consolidated at a subsector level)	-4	21
Social security funds (consolidated at a subsector level)	1.644	355

General government
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy

(in millions of euros)

Item	January - November 2022	January - November 2021
	[1]	[2]
A. Revenue	86.396	74.417
Taxes	51.172	42.038
Social contributions	21.398	20.003
Transfers	9.815	9.286
<i>Sales of goods and services</i>	3.262	2.219
Other revenue	748	871
B. Expenditure	79.256	77.365
<i>Compensation of employees</i>	16.903	16.881
<i>Social benefits</i>	37.388	36.877
<i>Transfers</i>	6.653	8.870
<i>Purchases of goods and services</i>	7.297	6.417
<i>Subsidies</i>	6.807	4.304
<i>Interest paid</i>	4.201	4.009
<i>Other expenditure</i>	8	6
C. Net acquisitions of non-financial assets	8.265	7.039
Surplus/deficit (=A-B-C)	-1.125	-9.987
Statistical Discrepancy	-16	200
Net Financial Transactions	-1.110	-10.186
Net acquisition of financial assets	3.327	10.193
Net incurrence of liabilities	4.436	20.379

Table A.1: General government and its subsectors
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(Jan-November 2022, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
A. Revenue	86.396	62.879	52.528	20.179	6.723	41.018
Taxes	51.172	49.223	44.107	5.116	1.713	236
Indirect taxes	34.155	33.193	28.603	4.590	726	236
Value-added taxes	16.872	16.872	16.872	0	0	0
Excises	6.270	6.270	6.270	0	0	0
Other indirect taxes	11.013	10.051	5.461	4.590	726	236
Direct taxes	17.017	16.030	15.504	526	987	0
Personal income tax	10.032	10.032	9.674	358	0	0
Corporate income tax	3.389	3.389	3.389	0	0	0
Other direct taxes	3.597	2.610	2.442	168	987	0
Social contributions	21.398	50	50	0	0	21.348
Social security contributions	21.348	0	0	0	0	21.348
Household contributions	11.441	0	0	0	0	11.441
Employer contributions	9.838	0	0	0	0	9.838
Social contributions not specified	69	0	0	0	0	69
Other social contributions	50	50	50	0	0	0
Transfers	9.815	9.617	7.487	11.744	4.339	18.983
Current transfers received	3.131	2.950	1.680	7.398	2.794	18.489
From the state budget	0	0	0	6.011	2.540	18.172
From central government EBFs	0	0	116	0	0	0
From local government	0	0	0	0	0	0
From social funds	0	390	0	390	0	0
From hospitals	0	0	0	0	0	0
From non-general government units	3.131	2.559	1.564	996	254	317
Capital transfers received	6.684	6.667	5.808	4.346	1.545	494
From the state budget	0	0	0	3.487	1.528	494
From central government EBFs	0	0	0	0	0	0
From local government	0	0	0	0	0	0
From social funds	0	0	0	0	0	0
From hospitals	0	0	0	0	0	0
From non-general government units	6.684	6.667	5.808	860	17	0
Sales of goods and services	3.262	3.415	764	2.651	589	88
To non-general government units	3.262	2.586	764	1.822	589	88

(Jan-November 2022, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
To general government units	0	829	0	829	0	0
Other revenue	748	574	120	668	82	363
<i>Of which: Interest received</i>	183	102	32	283	26	325
By general government units as holders of general government debt securities	0	12	2	224	4	254
Other interest	183	89	30	59	22	71
B. Expenditure	79.256	59.183	53.611	15.400	4.924	39.372
Compensation of employees	16.903	14.051	9.473	4.578	2.533	318
Wages and salaries	13.130	10.892	8.032	2.860	1.972	266
Social contributions	2.482	1.992	1.441	550	439	52
Compensation of employees not specified	1.291	1.168	0	1.168	123	0
Social benefits	37.388	193	189	4	158	37.037
Pensions	28.048	32	32	0	0	28.015
Sickness benefits	4.889	61	61	0	0	4.828
Other benefits	4.452	100	96	4	158	4.194
Transfers	6.653	28.882	37.104	1.392	222	673
Current transfers paid	3.976	24.437	30.082	483	171	470
To the state budget	0	0	0	116	0	0
To central government EBFs	0	0	3.030	0	0	390
To local government	0	2.540	2.540	0	0	0
To social funds	0	18.172	18.172	0	0	0
To hospitals	0	0	2.981	0	0	0
To non-general government units	3.976	3.725	3.359	367	171	79
Capital transfers paid	2.677	4.445	7.022	910	51	203
To the state budget	0	0	0	0	0	0
To central government EBFs	0	0	3.352	0	0	0
To local government	0	1.528	1.528	0	0	0
To social funds	0	494	494	0	0	0
To hospitals	0	0	135	0	0	0
To non-general government units	2.677	2.423	1.513	910	51	203
Purchases of goods and services	7.297	5.159	1.574	3.585	1.991	976
Subsidies	6.807	6.446	712	5.734	0	361
Interest paid	4.201	4.451	4.557	107	13	7
To the general government holders of general government debt securities	0	258	431	41	12	0
Other interest	4.201	4.192	4.127	66	1	7
Other expenditure	8	1	1	0	6	0
C. Net acquisitions of non-financial assets	8.265	6.441	5.241	1.200	1.816	8

(Jan-November 2022, in millions of euros)

Item	General government (consolidated)	Central government (consolidated at a subsector level)	State budget	Extrabudgetary central government (non-consolidated)	Local government (consolidated at a subsector level)	Social security funds (consolidated at a subsector level)
Purchases of nonfinancial assets (+)	8.283	6.453	5.253	1.248	1.818	13
Sales of nonfinancial assets (-)	18	12	12	48	2	5
Surplus/deficit (A-B-C)	-1.125	-2.746	-6.324	3.579	-17	1.637
Statistical Discrepancy	-16	-176	-20	-157	76	84
Net Financial Transactions	-1.110	-2.569	-6.304	3.735	-93	1.553
Net acquisition of financial assets	3.327	2.136	-421	4.300	15	1.553
Special Drawing Rights (SDRs)	0	0	0	0	0	0
Currency and deposits	3.713	2.382	235	2.162	-64	1.477
Debt securities	321	286	0	222	0	-42
Loans	-193	-70	-194	1.916	79	171
Shares and other equity	-514	-462	-462	0	0	-53
Financial derivatives	0	0	0	0	0	0
Net incurrence of liabilities	4.436	4.705	5.884	565	108	0
Special Drawing Rights (SDRs)	0	0	0	0	0	0
Currency and deposits	840	921	553	383	0	0
Debt securities	3.990	3.914	3.850	0	0	0
Loans	646	911	2.521	181	108	0
Shares and other equity	0	0	0	0	0	0
Financial derivatives	-1.040	-1.040	-1.040	0	0	0

Table A.2: State: budget execution
Revenue, expenditure², net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget 2022	January - November 2022	January - November 2021	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
A. Revenue	58.974	52.528	48.305	89,1	8,7
Taxes	48.617	44.107	38.556	90,7	14,4
Indirect taxes		28.603	24.920		14,8
Value-added taxes		16.872	13.896		
Excises		6.270	5.990		
Other indirect taxes		5.461	5.034		
Direct taxes		15.504	13.636		13,7
Personal income tax		9.674	8.799		
Corporate income tax		3.389	2.324		
Other direct taxes		2.442	2.513		
Social contributions	54	50	50	92,8	-0,4
Social security contributions		0	0		
Household contributions		0	0		
Employer contributions		0	0		
Social contributions not specified		0	0		
Other social contributions		50	50		
Transfers	9.350	7.487	8.780	80,1	-14,7
Current transfers received		1.680	2.550		-34,1
From the state budget		0	0		
From central government EBFs		116	184		
From local government		0	48		
From social funds		0	0		
From hospitals		0	0		
From non-general government units		1.564	2.318		
Capital transfers received		5.808	6.230		-6,8
From the state budget		0	0		
From central government EBFs		0	0		
From local government		0	0		
From social funds		0	0		
From hospitals		0	0		
From non-general government units		5.808	6.230		

²The part of PIB expenditures that corresponds to grants towards G.G. entities is classified as capital transfers, and the part that corresponds to the COVID-19 pandemic counter measures is classified according to its specific nature (mainly to current transfers and to subsidies). Due to a lack of timely information, by convention the remaining PIB expenditures are classified as acquisitions of non-financial assets.

(in millions of euros unless otherwise stated)

Item	Budget 2022	January - November 2022	January - November 2021	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
Sales of goods and services	770	764	539	99,1	41,6
To non-general government units		764	539		
To general government units		0	0		
Other revenue	183	120	380	65,8	-68,3
Of which: Interest received		32	73		
By general government units as holders of general government debt securities		2	46		
Other interest		30	27		
B. Expenditure	64.628	53.611	55.690	83,0	-3,7
Compensation of employees	10.693	9.473	9.436	88,6	0,4
Wages and salaries		8.032	8.025		
Social contributions		1.441	1.411		
Compensation of employees not specified		0	0		
Social benefits	368	189	177	51,4	6,6
Pensions		32	32		
Sickness benefits		61	54		
Other benefits		96	92		
Transfers	45.135	37.104	37.117	82,2	0,0
Current transfers paid		30.082	33.706		-10,8
To the state budget		0	0		
To central government EBFs		3.030	2.497		
To local government		2.540	2.493		
To social funds		18.172	18.207		
To hospitals		2.981	2.859		
To non-general government units		3.359	7.649		
Capital transfers paid		7.022	3.411		105,8
To central government EBFs		3.352	1.298		
To local government		1.528	1.522		
To social funds		494	93		
To hospitals		135	113		
To non-general government units		1.513	385		
Purchases of goods and services	2.628	1.574	1.528	59,9	3,0
Subsidies	910	712	3.046	78,2	-76,6
Interest paid	4.893	4.557	4.385	93,1	3,9
To the general government holders of general government debt securities		431	467		
Other interest		4.127	3.918		
Other expenditure	1	1	1		
C. Net acquisitions of non-financial assets	7.747	5.241	4.560	67,7	14,9
Purchases of nonfinancial assets (+)	7.760	5.253	4.565		
Sales of nonfinancial assets (-)	13	12	4		

(in millions of euros unless otherwise stated)

Item	Budget 2022	January - November 2022	January - November 2021	Budget execution (%)	y-o-y change (%)
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100
Surplus/deficit (A-B-C)	-13.400	-6.324	-11.945	47,2	-47,1
Statistical Discrepancy		-20	-6		
Net Financial Transactions		-6.304	-11.939		-47,2
Net acquisition of financial assets		-421	2.488		
Special Drawing Rights (SDRs)		0	0		
Currency and deposits		235	3.071		
Debt securities		0	-31		
Loans		-194	-97		
Shares and other equity		-462	-455		
Financial derivatives		0	0		
Net incurrence of liabilities		5.884	14.428		
Special Drawing Rights (SDRs)		0	2.818		
Currency and deposits		553	327		
Debt securities		3.850	16.285		
Loans		2.521	-3.793		
Shares and other equity		0	0		
Financial derivatives		-1.040	-1.209		

Table A.3: Extrabudgetary central government: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022			
	2022	2022	2021	(%)	(%)	Extrabudgetary funds	State- owned enterprises	Hospitals	Intra-central government transactions
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
A. Revenue		20.179	11.799		71,0	13.132	2.926	4.121	-9.828
Taxes		5.116	1.902		169,0	4.828	288	0	0
Indirect taxes		4.590	1.338			4.470	120	0	0
Value-added taxes		0	0			0	0	0	0
Excises		0	0			0	0	0	0
Other indirect taxes		4.590	1.338			4.470	120	0	0
Direct taxes		526	564			358	168	0	0
Personal income tax		358	397			358	0	0	0
Corporate income tax		0	0			0	0	0	0
Other direct taxes		168	167			0	168	0	0
Social contributions		0	0			0	0	0	0
Social security contributions		0	0			0	0	0	0
Household contributions		0	0			0	0	0	0
Employer contributions		0	0			0	0	0	0
Social contributions not specified		0	0			0	0	0	0
Other social contributions		0	0			0	0	0	0
Transfers		11.744	7.519		56,2	6.506	2.105	3.133	-9.614
Current transfers received		7.398	6.099		21,3	2.842	1.565	2.990	-6.127
From the state budget		6.011	5.356		12,2	1.969	1.062	2.981	-6.011
From central government EBFs		0	0			0	0	0	-116
From local government		0	0			0	0	0	0
From social funds		390	365			390	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		996	377			483	503	9	0
Capital transfers received		4.346	1.420			3.664	540	143	-3.487
From the state budget		3.487	1.412			2.812	540	135	-3.487
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	0	0
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		860	8			852	0	8	0
Sales of goods and services		2.651	1.770		49,8	1.257	446	949	0
To non-general government units		1.822	1.034			1.257	446	119	0

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022			
	2022	2022	2021	(%)	(%)	Extrabudgetary funds	State- owned enterprises	Hospitals	Intra-central government transactions
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
To general government units		829	736			0	0	829	0
Other revenue		668	608		9,9	541	87	39	-214
<i>Of which: Interest received</i>		283	330		-14,2	231	48	5	-214
By general government units as holders of general government debt securities		224	259			189	35	0	-214
Other interest		59	72			42	13	5	0
B. Expenditure		15.400	9.345		64,8	9.291	2.156	3.953	-9.828
Compensation of employees		4.578	4.574		0,1	1.843	515	2.220	0
Wages and salaries		2.860	2.871			1.055	0	1.805	0
Social contributions		550	561			210	0	340	0
Compensation of employees not specified		1.168	1.142			579	515	75	0
Social benefits		4	2			3	0	1	0
Pensions		0	0			0	0	0	0
Sickness benefits		0	0			0	0	0	0
Other benefits		4	2			3	0	1	0
Transfers		1.392	646		115,6	470	921	1	-9.614
Current transfers paid		483	471			445	37	1	-6.127
To the state budget		116	184			116	0	0	-116
To central government EBFs		0	0			0	0	0	-3.030
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	-2.981
To non-general government units		367	287			329	37	1	0
Capital transfers paid		910	175			25	885	0	-3.487
To the state budget		0	0			0	0	0	0
To central government EBFs		0	0			0	0	0	-3.352
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	-135
To non-general government units		910	175			25	885	0	0
Purchases of goods and services		3.585	3.082		16,3	1.191	662	1.731	0
Subsidies		5.734	870		559,1	5.734	0	0	0
Interest paid		107	169		-36,7	50	57	0	-214
To the general government holders of general government debt securities		41	85			39	2	0	-214
Other interest		66	84			10	55	0	0
Other expenditure		0	1			0	0	0	0
C. Net acquisitions of non-financial		1.200	842		42,6	657	424	119	0

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022			
	2022	2022	2021	(%)	(%)	Extrabudgetary funds	State- owned enterprises	Hospitals	Intra-central government transactions
	[1]	[2]=[6]+[7]+[8]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
assets									
Purchases of nonfinancial assets (+)		1.248	856			657	472	119	-48
Sales of nonfinancial assets (-)		48	15			0	48	0	-48
Surplus/deficit (A-B-C)	1.497	3.579	1.612	239,0	121,9	3.183	347	49	0
Statistical Discrepancy		-157	140					41	0
Net Financial Transactions		3.735	1.472					8	0
Net acquisition of financial assets		4.300	1.067					57	-1.743
Special Drawing Rights (SDRs)		0	0					0	0
Currency and deposits		2.162	4.178					-19	-15
Debt securities		222	270					0	64
Loans		1.916	-3.776					76	-1.792
Shares and other equity		0	395					0	0
Financial derivatives		0	0					0	0
Net incurrence of liabilities		565	-405					49	-1.743
Special Drawing Rights (SDRs)		0	0					0	0
Currency and deposits		383	8					0	-15
Debt securities		0	-31					0	64
Loans		181	82					49	-1.792
Shares and other equity		0	-464					0	0
Financial derivatives		0	0					0	0

Table A.4: Local government: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022			
	2022	2022	2021	(%)	(%)	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ((2)/[3])- 100	[6]	[7]	[8]	[9]
A. Revenue		6.723	6.240		7,7	4.889	1.398	929	-492
Taxes		1.713	1.440		19,0	1.713	0	0	0
Indirect taxes		726	585			726	0	0	0
Value-added taxes		0	0			0	0	0	0
Excises		0	0			0	0	0	0
Other indirect taxes		726	585			726	0	0	0
Direct taxes		987	855			987	0	0	0
Personal income tax		0	0			0	0	0	0
Corporate income tax		0	0			0	0	0	0
Other direct taxes		987	855			987	0	0	0
Social contributions		0	0			0	0	0	0
Social security contributions		0	0			0	0	0	0
Household contributions		0	0			0	0	0	0
Employer contributions		0	0			0	0	0	0
Social contributions not specified		0	0			0	0	0	0
Other social contributions		0	0			0	0	0	0
Transfers		4.339	4.166		4,1	2.862	1.306	662	-492
Current transfers received		2.794	2.627		6,3	2.028	683	575	-492
From the state budget		2.540	2.493		1,9	1.902	637	0	0
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	492	-492
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		254	134			125	46	83	0
Capital transfers received		1.545	1.539			835	623	87	0
From the state budget		1.528	1.522			835	623	70	0
From central government EBFs		0	0			0	0	0	0
From local government		0	0			0	0	0	0
From social funds		0	0			0	0	0	0
From hospitals		0	0			0	0	0	0
From non-general government units		17	17			0	0	17	0
Sales of goods and services		589	558		5,6	284	83	221	0
To non-general government units		589	558			284	83	221	0
To general government units		0	0			0	0	0	0

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022			
	2022	2022	2021	(%)	(%)	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
Other revenue		82	76		8,4	29	8	45	0
Of which: Interest received		26	25		5,7	15	8	3	0
By general government units as holders of general government debt securities		4	0			2	1	1	0
Other interest		22	25			13	7	2	0
B. Expenditure		4.924	4.612		6,8	4.014	576	827	-492
Compensation of employees		2.533	2.547		-0,5	1.781	307	446	0
Wages and salaries		1.972	1.961			1.453	256	263	0
Social contributions		439	464			328	51	60	0
Compensation of employees not specified		123	122			0	0	123	0
Social benefits		158	116		36,7	17	141	0	0
Pensions		0	0			0	0	0	0
Sickness benefits		0	0			0	0	0	0
Other benefits		158	116		36,7	17	141	0	0
Transfers		222	252		-11,8	670	5	40	-492
Current transfers paid		171	206			619	5	39	-492
To the state budget		0	48			0	0	0	0
To central government EBFs		0	0			0	0	0	0
To local government		0	0			492	0	0	-492
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	0
To non-general government units		171	157			127	5	39	0
Capital transfers paid		51	46			51	0	0	0
To central government EBFs		0	0			0	0	0	0
To local government		0	0			0	0	0	0
To social funds		0	0			0	0	0	0
To hospitals		0	0			0	0	0	0
To non-general government units		51	46			51	0	0	0
Purchases of goods and services		1.991	1.668		19,4	1.531	122	338	0
Subsidies		0	0			0	0	0	0
Interest paid		13	25			12	0	1	0
To the general government holders of general government debt securities		12	23			12	0	0	0
Other interest		1	1			0	0	1	0
Other expenditure		6	5			4	0	3	0
C. Net acquisitions of non-financial assets		1.816	1.631		11,3	918	790	107	0
Purchases of nonfinancial assets (+)		1.818	1.633			920	790	107	0
Sales of nonfinancial assets (-)		2	2			2	0	0	0

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022			
	2022	2022	2021	(%)	(%)	Municipalities	Regions	Other local government	Intra-local government transactions
	[1]	[2]	[3]	[4]=100* [2]/[1]	[5]=100* ([2]/[3])- 100	[6]	[7]	[8]	[9]
Surplus/deficit (A-B-C)	-238	-17	-3	7,1		-44	32	-5	0
Statistical Discrepancy		76	1						
Net Financial Transactions		-93	-4						
Net acquisition of financial assets		15	11						
Special Drawing Rights (SDRs)		0	0						
Currency and deposits		-64	-183						
Debt securities		0	0						
Loans		79	194						
Shares and other equity		0	0						
Financial derivatives		0	0						
Net incurrence of liabilities		108	15						
Special Drawing Rights (SDRs)		0	0						
Currency and deposits		0	0						
Debt securities		0	0						
Loans		108	15						
Shares and other equity		0	0						
Financial derivatives		0	0						

Table A.5: Social security funds: budget execution
Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities,
balancing items and discrepancy

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data	January - November 2022
	2022	2022	2021	(%)	(%)	Social funds	Intra-social security funds transactions
	[1]	[2]	[3]	[4]=100 *[2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]
A. Revenue	46.519	41.018	39.065	88,2	5,0	41.646	-628
Taxes	148	236	140	159,5	68,2	236	0
<i>Indirect taxes</i>		236	140			236	0
Value-added taxes		0	0			0	0
Excises		0	0			0	0
Other indirect taxes		236	140			236	0
<i>Direct taxes</i>		0	0			0	0
Personal income tax		0	0			0	0
Corporate income tax		0	0			0	0
Other direct taxes		0	0			0	0
Social contributions	23.473	21.348	19.953	90,9	7,0	21.348	0
<i>Social security contributions</i>		21.348	19.953		7,0	21.348	0
Household contributions		11.441	10.656			11.441	0
Employer contributions		9.838	9.366			9.838	0
Social contributions not specified		69	-68			69	0
<i>Other social contributions</i>		0	0			0	0
Transfers	22.283	18.983	18.502	85,2	2,6	19.467	-484
<i>Current transfers received</i>		18.489	18.409		0,4	18.973	-484
From the state budget		18.172	18.207		-0,2	18.172	0
From central government EBFs		0	0			0	0
From local government		0	0			0	0
From social funds		0	0			484	-484
From hospitals		0	0			0	0
From non-general government units		317	202			317	0
<i>Capital transfers received</i>		494	93			494	0
From the state budget		494	93			494	0
From central government EBFs		0	0			0	0
From local government		0	0			0	0
From social funds		0	0			0	0
From hospitals		0	0			0	0
From non-general government units		0	0			0	0
Sales of goods and services	148	88	87	59,2	0,2	232	-145
To non-general government units		88	87			88	0
To general government units		0	0			145	-145

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022	
	2022	2022	2021	(%)	(%)	Social funds	Intra-social security funds transactions
	[1]	[2]	[3]	[4]=100 *[2]/[1]	[5]=100* ((2)/[3])-100	[6]	[7]
Other revenue	467	363	382	77,7	-5,2	363	0
<i>Of which: Interest received</i>		325	344		-5,5	325	0
By general government units as holders of general government debt securities		254	270			254	0
Other interest		71	75			71	0
B. Expenditure	44.845	39.372	38.710	87,8	1,7	40.000	-628
Compensation of employees	346	318	323	92,0	-1,5	318	0
Wages and salaries		266	268			266	0
Social contributions		52	55			52	0
Compensation of employees not specified		0	0			0	0
Social benefits	41.572	37.037	36.582	89,1	1,2	37.037	0
Pensions		28.015	27.694		1,2	28.015	0
Sickness benefits		4.828	4.577		5,5	4.828	0
Other benefits		4.194	4.312		-2,7	4.194	0
Transfers	785	673	537	85,7	25,4	1.156	-484
Current transfers paid		470	454			953	-484
To the state budget		0	0			0	0
To central government EBFs		390	365			390	0
To local government		0	0			0	0
To social funds		0	0			484	-484
To hospitals		0	0			0	0
To non-general government units		79	89			79	0
Capital transfers paid		203	83			203	0
To central government EBFs		0	0			0	0
To local government		0	0			0	0
To social funds		0	0			0	0
To hospitals		0	0			0	0
To non-general government units		203	83			203	0
Purchases of goods and services	1.256	976	875	77,7	11,6	1.121	-145
Subsidies	879	361	388	41,1	-7,1	361	0
Interest paid	7	7	5			7	0
To the general government holders of general government debt securities		0	0			0	0
Other interest		7	5			7	0
Other expenditure		0	0			0	0
C. Net acquisitions of non-financial assets	40	8	5	20,0		8	0
Purchases of nonfinancial assets (+)		13	11			13	0
Sales of nonfinancial assets (-)		5	5			5	0
Surplus/deficit (A-B-C)	1.634	1.637	349	100,2		1.637	0

(in millions of euros unless otherwise stated)

Item	Budget	January - November	January - November	Budget execution	y-o-y change	Subsector data January - November 2022	
	2022	2022	2021	(%)	(%)	Social funds	Intra-social security funds transactions
	[1]	[2]	[3]	[4]=100 *[2]/[1]	[5]=100* ([2]/[3])-100	[6]	[7]
Statistical Discrepancy		84	65			84	0
Net Financial Transactions		1.553	285			1.553	0
Net acquisition of financial assets		1.553	285			1.553	0
Special Drawing Rights (SDRs)		0	0			0	0
Currency and deposits		1.477	2.661			1.477	0
Debt securities		-42	173			-42	0
Loans		171	-2.563			171	0
Shares and other equity		-53	14			-53	0
Financial derivatives		0	0			0	0
Net incurrence of liabilities		0	0			0	0
Special Drawing Rights (SDRs)		0	0			0	0
Currency and deposits		0	0			0	0
Debt securities		0	0			0	0
Loans		0	0			0	0
Shares and other equity		0	0			0	0
Financial derivatives		0	0			0	0

Sources for tables A1-A5: Ministry of Finance, General Accounting Office, DG Fiscal Policy and Budget - DG Treasury and Public Accounting

Table C.1: State: stock of gross debt, related transactions and other flows

in millions of euros

Item	End- 2021	January-November 2022						End November 2022	January-November 2022	
	Stock	Change in stock (2)= (3)+(6) +(7)	Transactions			Revaluations		Stock	Interest *	Fees and other expenditure
			Issues minus redemptions*	Issues	Redemptions	Due to exchange rates changes	Due to other price changes			
			(3)= (4)-(5)	[4]	[5]	[6]	[7]			
[1]							(8)=(1)+(2)	[9]	[10]	
Debt by type of debt instrument, original maturity and creditor										
Gross debt	388.337	6.773	6.492	1.034.552	1.028.060	3	278	395.110	5.688	21
Debt securities	92.594	4.116	3.850	29.402	25.552	0	266	96.710	3.012	21
Short-term	11.800	0	0	21.200	21.200	0	0	11.800	62	0
T-Bills	11.800	0	0	21.200	21.200	0	0	11.800	62	0
Long-term	80.794	4.116	3.850	8.202	4.352	0	266	84.910	2.950	21
Issued domestically	79.035	4.002	3.850	8.202	4.352	0	152	83.037	2.785	21
Issued abroad	1.759	114	0	0	0	0	114	1.873	165	0
Loans	295.743	2.657	2.642	1.005.150	1.002.508	3	11	298.400	2.676	0
Short-term	36.957	5.338	5.338	1.003.304	997.966	0	0	42.295	658	0
Long-term	258.786	-2.681	-2.696	1.845	4.541	3	11	256.105	2.018	0
Vis-à-vis residents	1.152	-483	-485	0	485	1	0	668	6	0
Bank of Greece	967	-469	-470	0	470	1	0	498	1	0
Other residents	185	-15	-15	0	15	0	0	170	4	0
Vis-à-vis nonresidents	257.635	-2.198	-2.211	1.845	4.057	2	11	255.437	2.012	0
EFSF/ESM/IMF	242.620	-3.745	-3.757	0	3.757	1	11	238.875	1.783	0
Other nonresidents	15.015	1.547	1.546	1.845	299	1	0	16.562	229	0

in millions of euros

Item	End- 2021	January-November 2022						End November 2022	January-November 2022	
	Stock	Change in stock (2)= (3)+(6) +(7)	Transactions			Revaluations		Stock	Interest *	Fees and other expen- diture
			Issues minus redemptions*	Issues	Redemptions	Due to exchange rates changes	Due to other price changes			
	[1]	(3)= (4)-(5)	[4]	[5]	[6]	[7]	(8)=(1)+(2)	[9]	[10]	
Debt by currency denomination										
Gross debt	388.337	6.773	6.492	1.034.552	1.028.060	3	278	395.110	5.688	21
Domestic currency	387.260	7.860	7.594	1.034.552	1.026.958	0	266	395.120	5.658	21
Debt securities	92.594	4.116	3.850	29.402	25.552	0	266	96.710	3.012	21
Loans	294.666	3.744	3.744	1.005.150	1.001.406	0	0	298.410	2.646	0
Foreign currency	1.078	-1.087	-1.102	0	1.102	3	11	-10	30	0
Debt securities	0	0	0	0	0	0	0	0	0	0
Loans	1.078	-1.087	-1.102	0	1.102	3	11	-10	30	0

* The figures presented include amounts attributable to Swap contracts

Source: Public Debt Management Agency (P.D.M.A.)

Table C.2: General government: stock of guarantees and related transactions

in millions of euros

Item	Stock of debt guaranteed by government		Amounts of new guarantees provided	Guarantees cash calls	Cash repayments*
	end-2021	end-November 2022	January - November 2022		
General government guarantees	30.662	29.760	594	234	28
State guarantees	7.950	7.738	367	234	28
To general government entities	2.511	2.681	310	34	
State owned enterprises	1.977	2.111	250	34	
Extrabudgetary funds	419	456	60	0	
Local government	115	114	0	0	
To non-general government entities	5.440	5.057	57	200	
Public corporations	2.375	2.104	12	0	
Other guarantees**	3.065	2.953	45	200	
Private enterprises	1.463	1.477	45	17	
Natural disasters	1.602	1.476	0	183	
Entrepreneurship loans	1.636	1.543	167	0	0
Banks' Asset Protection Scheme - "Hercules"	18.560	17.905	0	0	0
Guarantees in the context of COVID 19 pandemic	696	696	0	0	0
Hellenic Development Bank (ex ETEAN & related funds) guarantees	1.821	1.878	60	0	0
Hellenic Development Bank (ex ETEAN)	39	39	0	0	0
Entrepreneurship & other funds	22	33	14	0	0
COVID-19 Fund	1.760	1.806	46	0	0

* Amounts recovered by General Government

**From the total amount of the Other Guarantees' Stock /end 2020, ELSTAT has included in the Expenditure 2020 an amount of approximately 2.000 m €

Source: Ministry of Finance, General Accounting Office, DG Treasury and Public Accounting - Hellenic Development Bank

Table D.1: Outstanding tax refunds and tax refunds arrears

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Jan 2022	End Feb 2022	End Mar 2022	End Apr 2022	End May 2022	End June 2022	End July 2022	End Aug 2022	End Sep 2022	End Oct 2022	End Nov 2022
Outstanding Tax refunds /1	1.283	1.226	765	506	667	636	552	774	912	651	544	541	610	697	797	792	681	682
<i>Refunds from direct taxes</i>	969	946	465	286	372	327	274	400	407	239	206	217	284	364	373	553	404	366
<i>Refunds from indirect taxes</i>	159	120	98	67	106	90	87	183	319	207	185	154	150	165	266	78	107	128
<i>Refunds from other taxes</i>	1	0	5	4	21	26	15	14	27	16	17	17	22	16	13	13	15	26
<i>Non-tax refunds</i>	154	160	198	149	169	193	176	176	159	189	136	153	155	152	145	147	155	161
Outstanding Tax refunds	1.283	1.226	765	506	667	636	552	774	912	651	544	541	610	697	797	792	681	682
<i>Outstanding Tax refunds over 90 days (arrears)</i>				340	371	427	336	345	356	336	329	314	338	291	327	286	320	440
<i> a) of which amount that cannot be paid due to exogenous reasons (with notice)</i>				254	290	357	293	299	300	296	293	290	286	266	301	257	286	345
<i> b) other pending tax refunds over 90 days (arrears)</i>				85	81	70	43	45	57	40	36	25	52	25	26	29	34	95
<i>Outstanding Tax refunds under 90 days</i>				166	296	209	215	429	555	314	215	227	272	407	470	506	361	242

Source: Independent Agency for Public Revenue

/1 Outstanding Tax Refunds refer to data of outstanding refunds to non General Government Entities for which an AFEK has been issued and cleared until the last day of each month. As of December 2015, outstanding tax refunds are defined as tax refund claims that have received an AFEK (both verified and non-verified). They do not include outstanding refunds that are made from Customs offices regarding refunds from excise tax duty and VAT to industries, hotels, shipping undertakings and to freelancers.

Table D.2: Arrears^{/1}

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Jan 2022	End Feb 2022	End Mar 2022	End Apr 2022	End May 2022	End June 2022	End July 2022	End Aug 2022	End Sep 2022	End Oct 2022	End Nov 2022
General Government	4.696	3.704	2.555	1.497	1.324	1.228	1.301	1.469	1.648	1.890	1.856	1.789	1.795	1.781	1.999	2.073	2.169	2.028
State budget	451	163	147	49	55	30	38	39	41	58	81	100	103	84	90	84	122	120
Ordinary Budget	372	89	102	43	49	24	12	5	10	34	30	38	43	26	32	22	59	59
Public Investment Budget	79	73	45	6	6	5	26	34	30	24	51	61	60	58	58	61	63	61
State budget																		
1)Presidency of The Hellenic Republic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2)Hellenic Parliament	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3)Presidency of the Government							0	0	0	0	0	0	0	0	0	0	0	0
4)Ministry of Interior	1	2	0	0	0	1	0	0	0	0	1	1	1	1	0	0	0	0
Interior	0	2	0	0	0													
Macedonia and Thrace	1	1	0	0	0													
5)Civil Protection	21	28	53	7	2	3	3	0	0	9	7	6	5	4	7	5	4	3
6)Development & Investments	47	45	35	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
7)Tourism	0	0	0	0	0	0	0	0	0	1	0	0	0	0	3	1	1	2
Administrative Reconstruction	0	0	0	0	0													
8)Ministry of National Defence	32	15	15	18	28	3	0	0	0	1	1	1	13	4	8	8	11	17
9)Ministry of Education and Religion	4	2	1	1	6	3	1	0	1	11	10	14	12	6	5	3	33	32
10)Ministry of Foreign Affairs	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0
11)Ministry of Justice	8	4	4	2	1	0	1	0	0	0	1	0	0	1	0	0	0	1
12)Ministry of Labour & Social Affairs	1	1	4	2	1	3	1	1	1	2	2	2	2	2	2	2	3	4
13)Ministry of Health	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14)Ministry of Culture and Sports	4	8	0	1	1	1	1	0	0	1	2	5	5	3	5	1	2	2
15)Ministry of Finance minus General Government Expenditure	3	11	2	1	2	1	1	1	0	1	1	3	2	2	3	3	2	1
16)General Government Expenditure	283	12	2	0	0	0	0	0	0	0	0	2	1	0	1	1	9	1
17)Ministry of Environment & Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

in millions of Euros

Item	End Dec 2015	End Dec 2016	End Dec 2017	End Dec 2018	End Dec 2019	End Dec 2020	End Dec 2021	End Jan 2022	End Feb 2022	End Mar 2022	End Apr 2022	End May 2022	End June 2022	End July 2022	End Aug 2022	End Sep 2022	End Oct 2022	End Nov 2022
18)Ministry of Infrastructure & Transport	37	29	20	8	9	9	18	18	18	20	43	44	44	41	41	45	47	52
19)Ministry of Maritime and Island policy	8	6	4	4	0	1	7	14	10	2	1	1	1	1	1	1	1	1
20)Ministry of Rural Development & Food	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0
21)Migration and Asylum Policy	-	-	6	2	4	4	4	3	7	9	10	14	15	18	10	12	6	4
22)Digital Governance	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23)Climate Crisis and Civil Protection								1	1	0	3	3	0	0	0	0	0	0
24)Decentralized Administrations	0	0	1	0	0	0	0	0	0	0	0	1	1	0	0	0	0	0
Central government extrabudgetary funds	257	419	339	299	243	195	145	153	162	176	178	174	151	156	162	173	179	150
Local government	312	327	240	187	176	146	82	82	98	128	136	123	122	124	134	130	127	120
Social funds	2.745	2.346	1.531	668	506	356	431	456	457	473	462	437	403	385	461	432	515	509
Of which: Civil Servants' Welfare Fund/2	586	573																
EOPYY /3	1.704	1.279	532	191	185	182	169	192	193	205	198	189	161	144	216	146	195	171
Hospitals/3	931	450	299	294	344	502	606	739	890	1.056	998	955	1.016	1.032	1.151	1.255	1.226	1.129

Source: General Accounting Office - DG Fiscal Policy and Budget

/1 General Government arrears are liabilities to third parties (outside of the general government), not paid within 90 days since the date they were due. Arrears from tax refunds are not included.

/2 Civil Servants' Welfare Fund arrears are not available due to its merge with ETEAEP in 2017

/3 EOPYY and hospitals arrears present gross amounts and there is a liability for rebate and clawback from suppliers that has not been offsetted yet.

Monthly General Government Bulletin

This release entails tables with cumulated government finance data for October 2022. It also covers Excel-spreadsheets with month-to-month data and cumulated data from January 2013 onwards.³

The tables comprise data on revenue, expenditure, financial transactions, debt, guarantees and arrears as follows:

- a. **Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities, balancing items and discrepancy:**

Table A.1: General government and its subsectors;

Table A.2: State: budget execution;

Table A.3: Extrabudgetary central government: budget execution;

Table A.4: Local government: budget execution;

Table A.5: Social security funds: budget execution; and

- b. **State debt and general government guarantees:**

Table C.1: State: stock of gross debt, related transactions and other flows; and

Table C.2: General government: stock of guarantees and related transactions.

- c. **Arrears:**

Table D.1: Outstanding tax refunds

Table D.2: Arrears

The **Table A.1: General government and its subsectors** is an overview table. The data shown in the table refer to:

- a. Revenue, expenditure, net acquisition of financial assets, net incurrence of liabilities by category and subcategory;
- b. The corresponding balancing items derived as revenue minus expenditure and as net acquisition of financial assets minus net incurrence of liabilities; and

³The publication of the general government finance and arrears data is in accordance with Laws 3845/2010, 3871/2010 and 4270/2014.

c. The discrepancy between the two balancing items.

The **Table A.2: State: budget execution, Table A.3: Extrabudgetary central government: budget execution, Table A.4: Local government: budget execution** and **Table A.5: Social security funds: budget execution** show actual monthly budget execution data - in comparison with the monthly budget execution data of the previous year and with the corresponding budget data. The breakdown of the data by category and subcategory is the same as shown in Table A.1.

The data in Table A.1 to Table A.5 are **consolidated at subsector and sector level**. Consolidation refers to the elimination of transactions from both, the revenue and the expenditure side and from the net acquisition of financial assets and the net incurrence of liabilities side, which occur between units that are grouped together in a subsector or a sector. Consolidation is carried out at the subsector level and at the general government sector level. At the subsector level all intra-subsectoral transactions are eliminated, at the sector level all inter-sectoral transactions are eliminated.

Consolidation is not seen as a sheer loss of information; the analytical enrichment of information is, for example, the consolidation of the inter-sectoral financial transactions of general government showing the financial investment or financing of this sector vis-à-vis other domestic sectors and vis-à-vis the rest of the world when comparing nonconsolidated and consolidated figures.

The **Table C.1: State: stock of gross debt, related transactions and other flows** shows gross debt, related transactions and other flows of the state. The table provides stock data of the debt as at the end of the previous year and at the end of the most recent month at market value. The change in debt is split into transactions and revaluations. The transactions cover issues of debt instruments, which increase debt and redemptions of debt instruments, which decrease debt. Revaluations are observed due to exchange rate changes in cases of debt instruments denominated in foreign currencies and due to other price changes. The debt instruments included in this table are debt securities and loans. Both categories are further broken down into short-term and long-term original maturity. Information is also provided for long-term debt securities by location of issues (issued domestically or abroad). Long-term loans are shown with breakdowns of the creditors by residency. The residents are broken down into the Bank of Greece and other residents and the nonresidents into the EFSF/ESM/IMF and other nonresidents. Another breakdown refers to the currency of denomination (domestic and foreign) of debt securities and loans.

The **Table C.2: General Government: Guarantees** provides monthly data on guarantees incurred by general government. The table covers stock and transaction data on **guarantees** granted by the state to general government and to non-general government entities. The table also covers bank support scheme guarantees and guarantees given by ETEAN and the Entrepreneurship Fund.

The **Table D.1: Outstanding tax refunds** provides monthly data on the stock of tax refund liabilities, that have received an AFEK (a document concerning the clearance of tax refund claims) but excluding those under legal dispute, as well as a breakdown of the tax refund liabilities stock above and under 90 days from the issuance of AFEK (arrears and non-arrears) .

The **Table D.2: Arrears** provides monthly data on the stock of arrears. Arrears are defined as unpaid invoices that are 90 days past due date.

The applied methodology

The tables shown in the General Government Monthly Bulletin are compiled **from cash-based public accounting data**. The data are close but not necessarily identical to the official accounting data of entities, because official accounting rules prescribe modified cash for some items, and some general government entities use private sector accrual-based accounting. Following cash accounting not all nonfinancial transactions are captured, for instance, the capital transfers concerning the HFSF operations related to the bank support schemes⁴. Therefore, the data are **not on the same basis as the ESA-based statistics** as published by the Hellenic Statistical Authority (ELSTAT).

General government institutional units are classified⁵ in one of the following subsectors:

- a. Central government comprising:
 - i. The state (line ministers and decentralized administrations); and
 - ii. The extrabudgetary central government which covers:
 - 1. The central government extrabudgetary funds;
 - 2. The reclassified state-owned enterprises; and
 - 3. Hospitals.
- b. Local government comprising
 - i. The municipalities;

⁴ Apart from the HFSF, certain other GG subsectors (such as SSFs) may incur expenses classified as capital transfers.

⁵ According to the **ELSTAT register** available on its website <http://www.statistics.gr/el/statistics/-/publication/SEL08/>-In case of new entities being included in the ELSTAT register, data of previous years are not readily available. As soon as they are submitted, a revision will take place.

- ii. The regions; and
 - iii. Other local government entities.
- c. Social security funds comprising
- i. Social funds

Government **revenue and expenditure** data are presented in Table A.1 to Table A.5 according to international statistical standards like the IMF's Government Finance Statistics Manual (GFSM2001) and the European System of Accounts (ESA 2010). **Revenue** is split into: (i) taxes; (ii) social contributions; (iii) transfers; (iv) sales of nonfinancial assets; and (v) other revenue. The components of **expenditure** are: (i) compensation of employees; (ii) purchases of goods and services; (iii) interest paid; (iv) subsidies; (v) transfers; (vi) social benefits; (vii) other expenditure; and (viii) purchases of nonfinancial assets.

Government **financial transactions** cover the categories (i) Special Drawing Rights; (ii) currency and deposits; (iii) debt securities; (iv) loans; (v) shares and other equity; and (vi) financial derivatives as net acquisition of financial assets and as net incurrence of liabilities. The category shares and other equity may be excluded from the liabilities side if not applicable.

Two balancing items are shown in Table A.1 to Table A.5: the **surplus (+)/deficit (-)** as the difference between revenue and expenditure and the **net financial transactions** as the difference between net acquisition of financial assets and net incurrence of liabilities. Theoretically, the two balancing items should be identical taking into consideration the use of a double accounting entry system for general government and its subsectors. Due to errors, omissions and the non implementation of a pure cash accounting system from the total of G.G. entities, a **statistical discrepancy** is shown as the difference between the two balancing items surplus (+)/deficit (-) and net financial transactions. The statistical discrepancy is seen as an important indicator for the quality of government transaction data.

Data released for the state budget in the General Government Monthly Bulletin compared to the State Budget Execution Bulletin data

The General Government Monthly Bulletin is usually released 10 or 11 days later than the State Budget Execution Bulletin because data are collected and their reconciliation is done for all subsectors of general government. The figures shown in the two Bulletins differ to each other due to adjustments, reclassifications and data vintages. The adjustments are usually cash adjustments or adjustments due to arrears. Such adjustments may have an impact on the surplus (+)/deficit (-) or the net financial transactions and therefore on the statistical discrepancy. This does not apply to reclassifications. Among the reclassified transactions are the wages and salaries of hospital personnel, clerics, and employees of

regions and certain EBFs. These wages and salaries, paid through the state budget, are reclassified as current transfers to the relevant GG subsector, or outside General Government in the case of clerics.

Table 1 explains briefly the methodological differences between the state budget balancing item as it is reported in the State Budget Execution Bulletin and in this Bulletin.

**Table 1: State budget balancing item
(State Budget Execution Bulletin versus General Government Monthly Bulletin)**

Nov 2022, in millions of Euros	
State budget balance (State Budget Execution Bulletin, Table 1, item 3)	-5.648
Compensation of employees cash adjustments	174
Other cash adjustments	-844
Time adjustments due to vintage differences	-6
State budget balancing item (General Government Monthly Bulletin)	-6.324

Indicative release calendar of 2022

Reference Period	Expected Publication Date
December 2022	31 January 2023

Excel-Spreadsheets with data from January 2013 onwards

All tables in the General Government Monthly Bulletin are presented for the most recent month with cumulated data as PDF-files.

In addition, **back data** included in the tables A.1 to A.5 are provided as time series (month-by-month and cumulated) in the format of downloadable Excel-spreadsheets by sector/subsector from January 2013 onwards.

Table 2 shows the **structure of the available Excel-spreadsheets** by sector and subsector and by degree of consolidation. Table 3 provides an overview of the time series available in each Excel-spreadsheet broken down by category, subcategory and subposition of revenue,

expenditure and financial transactions. For instance, direct taxes collected by the state are included in spreadsheet S13111_N under line item A.1TDIR.

Inter-sectoral transactions and **intra-subsectoral transactions** may be derived by subtracting the consolidated data (C) from the nonconsolidated data (N). This is applicable to general government (S13), central government (S1311), local government (S1313) and social security funds (S1314).

Table 2: Structure of the downloadable Excel-spreadsheets

Month-by-month figures and cumulated figures

Sector/subsector	Degree of consolidation	Excel-spreadsheet (by SNA code (extended))
General government	Consolidated	S13_C
	Nonconsolidated	S13_N
Central government	Consolidated	S1311_C
	Nonconsolidated	S1311_N
State government	Nonconsolidated	S13111_N
Extrabudgetary central government	Nonconsolidated	S13112_N
Central government extrabudgetary funds	Nonconsolidated	S131121_N
State-owned enterprises	Nonconsolidated	S131122_N
Hospitals	Nonconsolidated	S131123_N
Local government	Consolidated	S1313_C
	Nonconsolidated	S1313_N
Municipalities	Nonconsolidated	S13131_N
Regions	Nonconsolidated	S13132_N
Other local government entities	Nonconsolidated	S13133_N
Social security funds	Consolidated	S1314_C
Social funds	Nonconsolidated	S13141_N

Table 3: Times series included in each downloadable Excel-spreadsheet by category, subcategory and subposition of revenue, expenditure and financial transactions

Month-by-month figures and cumulated figures

Category, subcategory, subposition	Government finance statistics code
Revenue	A.0
Taxes	A.1
Direct taxes	A.1TDIR
Personal income tax	A.11
Corporate income tax	A.12
Other direct taxes	A.13
Indirect taxes	A.1TIND
Value-added taxes	A.14
Excises ⁶	A.15
Other indirect taxes	A.16
Social contributions	A.2
Household's social contributions	A.21
Employer's social contributions	A.22
Social contributions not specified	A.23
Transfers	A.3
Current transfers received	A.31
From the state budget	A.311
From central government extrabudgetary funds	A.312
From local government	A.313
From social funds	A.314
From hospitals	A.315
From non-general government units	A.316
Capital transfers received	A.32
From the state budget	A.321
From central government extrabudgetary funds	A.322
From local government	A.323
From social funds	A.324
From hospitals	A.325
From non-general government units	A.326
Sales of nonfinancial assets	A.4
Other revenue	A.5
Interest received	A.51
By general government units as holders of general government debt securities	A.511
Other interest	A.512
Dividends	A.52
Sales of goods and services	A.53
To non-general government units	A.531
To general government units	A.532
Miscellaneous and unidentified revenue	A.54

⁶ Any excises or special taxes on certain imported products are included in item A.16 "Other indirect taxes", along with other taxes and duties on imports excluding VAT

Category, <i>subcategory</i> , subposition	Government finance statistics code
Expenditure	B.0
Compensation of employees	B.1
<i>Wages and salaries</i>	<i>B.11</i>
<i>Social contributions</i>	<i>B.12</i>
<i>Compensation of employees not specified</i>	<i>B.13</i>
Purchases of goods and services	B.2
Interest paid	B.3
<i>To the general government holders of general government debt securities</i>	<i>B.31</i>
<i>Other interest</i>	<i>B.32</i>
Subsidies	B.4
Transfers	B.5
<i>Current transfers paid</i>	<i>B.51</i>
To the state budget	B.511
To central government extrabudgetary funds	B.512
To local government	B.513
To social funds	B.514
To hospitals	B.515
To non-general government units	B.516
<i>Capital transfers paid</i>	<i>B.52</i>
To the state budget	B.521
To central government extrabudgetary funds	B.522
To local government	B.523
To social funds	B.524
To hospitals	B.525
To non-general government units	B.526
Social benefits	B.6
<i>Pensions</i>	<i>B.61</i>
<i>Sickness benefits</i>	<i>B.62</i>
<i>Other benefits</i>	<i>B.63</i>
Purchases of nonfinancial assets	B.7
Other expenditure	B.8
Surplus (+) / deficit (-)	B.9
Statistical discrepancy	DISC (=B.9 – B.9F)
Net financial transactions	B.9F
Net acquisition of financial assets	F.0
<i>Special Drawing Rights (SDRs)</i>	<i>F.1</i>
<i>Currency and deposits</i>	<i>F.2</i>
<i>Debt securities</i>	<i>F.3</i>
<i>Loans</i>	<i>F.4</i>
<i>Shares and other equity</i>	<i>F.5</i>
<i>Financial derivatives</i>	<i>F.7</i>
Net incurrence of liabilities	L.0
<i>Special Drawing Rights (SDRs)</i>	<i>L.1</i>
<i>Currency and deposits</i>	<i>L.2</i>
<i>Debt securities</i>	<i>L.3</i>
<i>Loans</i>	<i>L.4</i>
<i>Shares and other equity</i>	<i>L.5</i>
<i>Financial derivatives</i>	<i>L.7</i>